‘Request to Pay’ – A User Friendly Way to Make an Instant Payment

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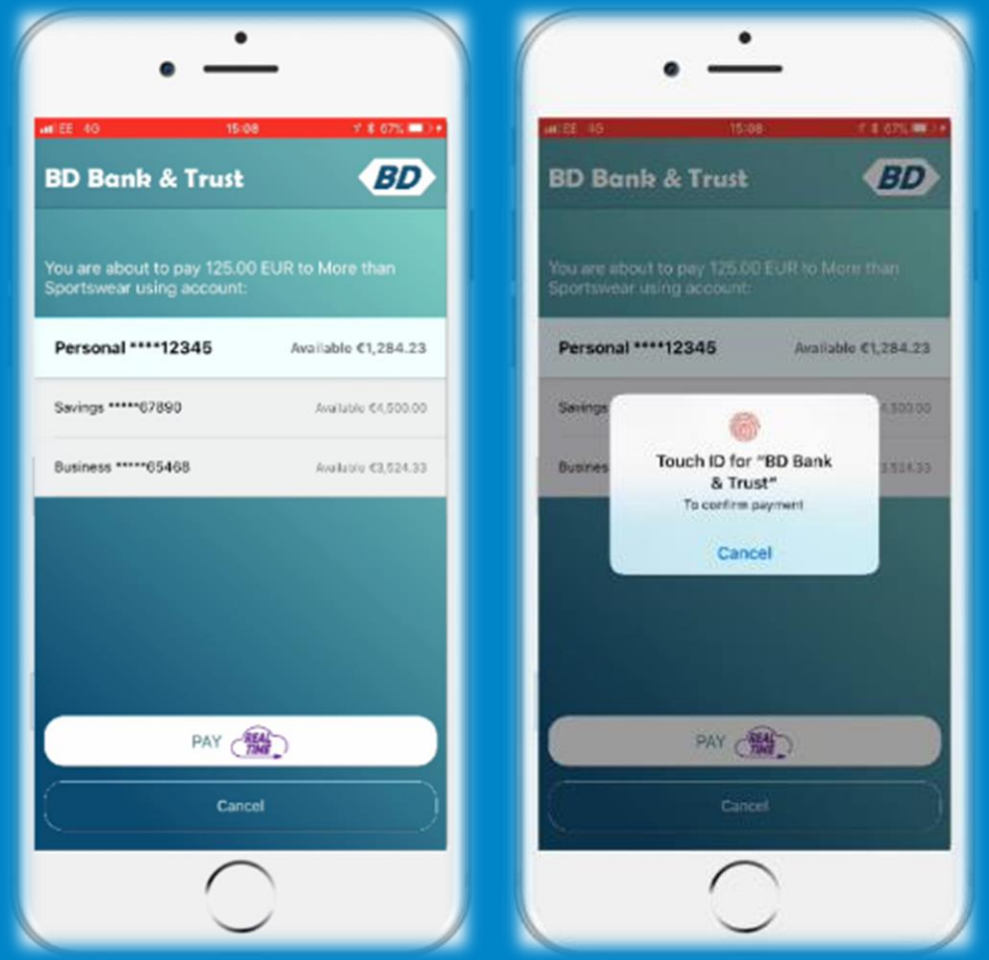


ACI UNIVERSAL PAYMENTS

Evolution to the Real-Time and Digital Ecosystem

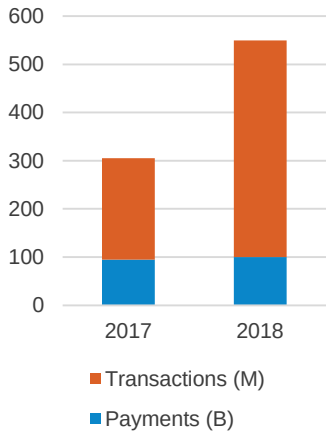
Retail payments is transforming. Digital and Real-Time are setting standards we will use for the next 40 years

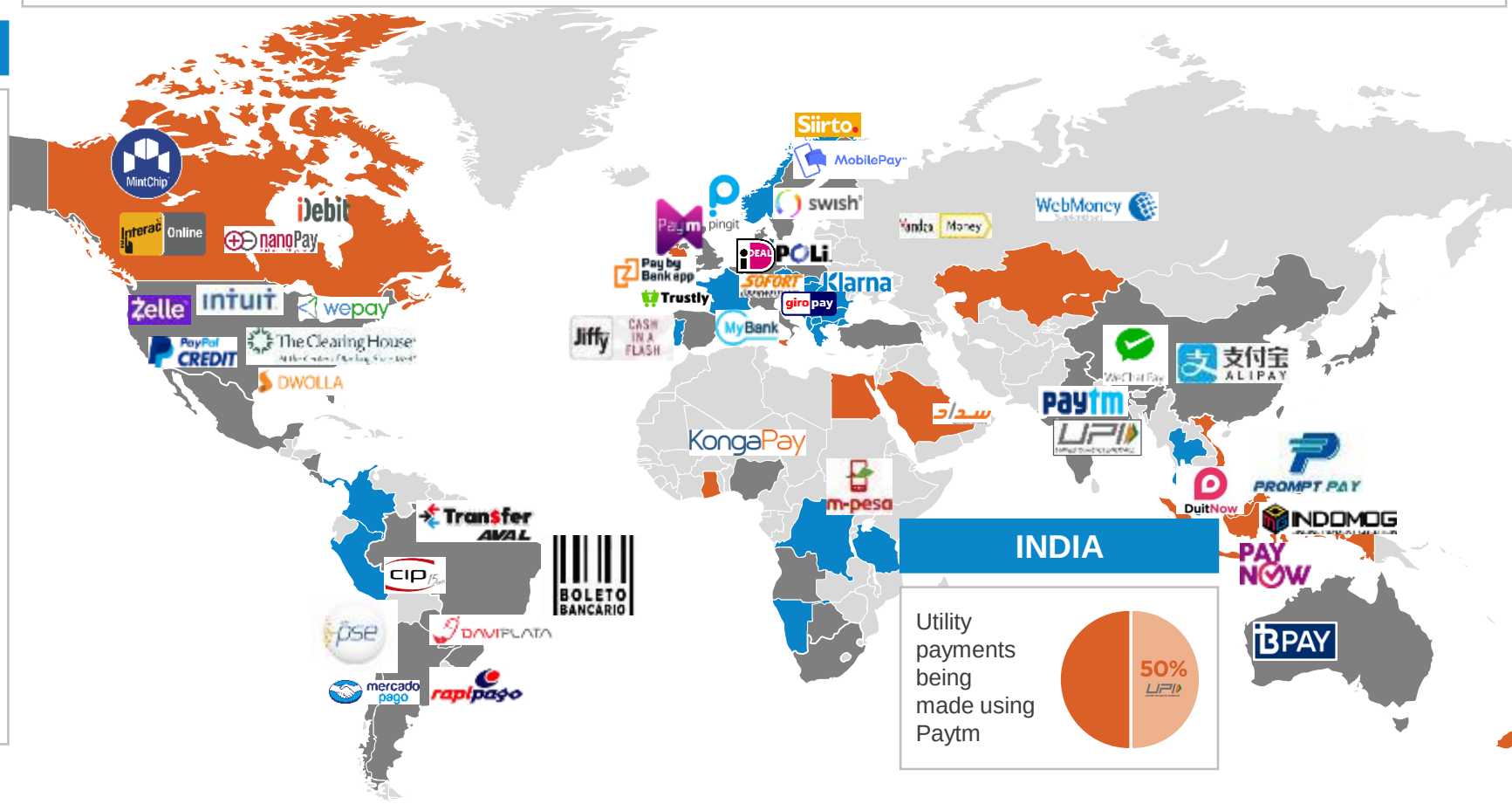
Real-time rollout — Live real-time countries — Planned go-live in 2018-2020 — In discussion or design

U.S.

Half of U.S. account holders are reachable via TCH RTP and aiming for ubiquity by 2020.

Zelle Payments & Transactions





INDIA

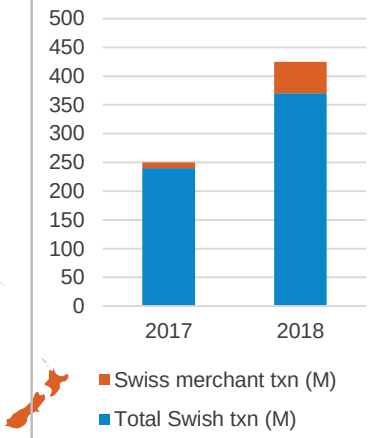
Utility payments being made using Paytm

U.K.

The total benefit to the U.K. economy from RfP is expected to be £1.3B p.a.

SWEDEN

Swish Transaction Growth



What's in it for Retailers: Europe

What will have most impact on the EU retail industry in the next 2-3 years?

79%

Seamless cross-channel interaction

59%

Immediate payments

59%

In-app payments, In-store

28%

Internet of Things and connected commerce

What's In It for Retailers: Europe

Why do 65% of merchants and billers want to accept real-time payments?

82%

Understand the benefit of instant payments

82%

Recognize that instant payments will save their business money

78%

Believe instant payments will deliver CX benefits

74%

Believe instant payments will replace payment cards over time

Example Customer Journey

M-Commerce

1. Checkout
Buyer chooses „Pay by Bank“

2. RTP initiation
Secure payment request sent to buyer´s Bank
- Merchant information
- Basket & ID

Example Customer Journey

M-Commerce

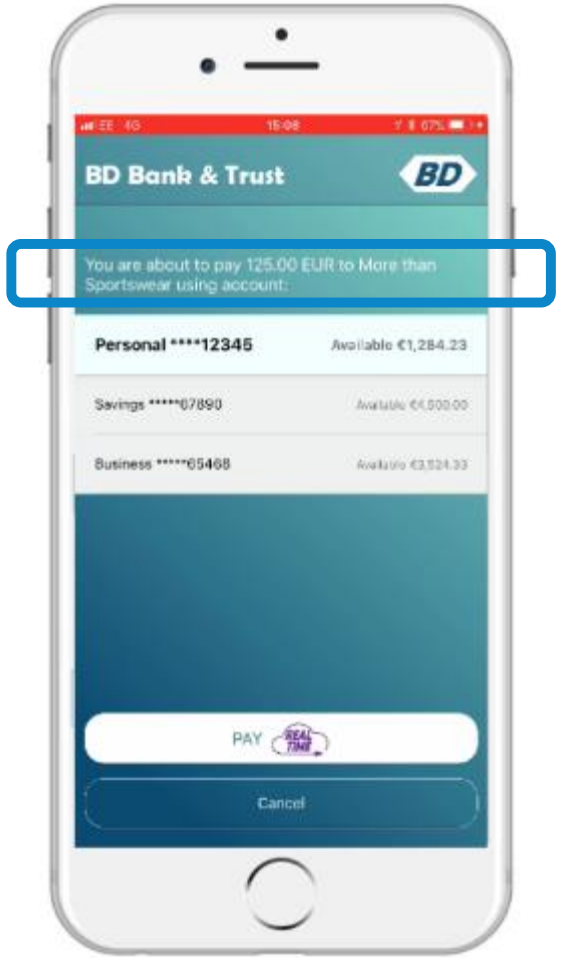
3. Launch of Banking-APP

- Bank App sends the ID to the Bank Server
- Pull of Request for Payment

Example Customer Journey

M-Commerce

4. Payment Source
Banking App informs about Merchants Request



Example Customer Journey

M-Commerce

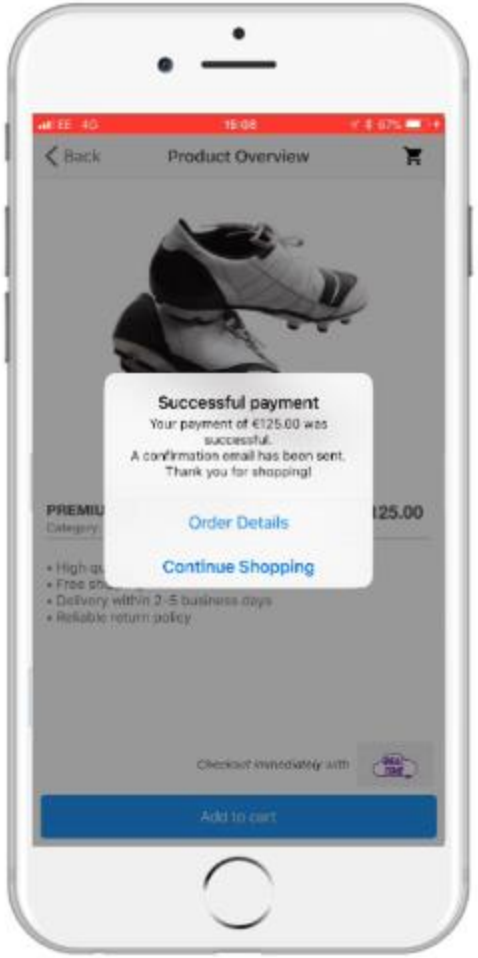
4. Authentication & Approval
Buyer is requested to release instant payment

Example Customer Journey

M-Commerce

5. Confirmation & Payment

- Merchant assured of successful transaction
- Instant credit transfer from buyer´s to Merchant´s bank



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