

**Indicative calendar for the Eurosystem's regular tender operations
2014**

	January-2014		February-2014		March-2014		April-2014		May-2014		June-2014
01 Wed		01 Sat		01 Sat		01 Tue	MRO allot.	01 Thu		01 Sun	
02 Thu		02 Sun		02 Sun		02 Wed	MRO settl.	02 Fri	LTRO settl.	02 Mon	MRO ann.
03 Fri		03 Mon	MRO ann.	03 Mon	MRO ann.	03 Thu		03 Sat		03 Tue	MRO allot.
04 Sat		04 Tue	MRO allot.	04 Tue	MRO allot.	04 Fri		04 Sun		04 Wed	MRO settl.
05 Sun		05 Wed	MRO settl.	05 Wed	MRO settl.	05 Sat		05 Mon	MRO ann.	05 Thu	
06 Mon	MRO ann.	06 Thu		06 Thu		06 Sun		06 Tue	MRO allot.	06 Fri	MRO ann.
07 Tue	MRO allot.	07 Fri		07 Fri		07 Mon	MRO ann.	07 Wed	MRO settl.	07 Sat	
08 Wed	MRO settl.	08 Sat		08 Sat		08 Tue	MRO allot.	08 Thu		08 Sun	
09 Thu		09 Sun		09 Sun		09 Wed	MRO settl.	09 Fri		09 Mon	
10 Fri		10 Mon	MRO ann.	10 Mon	MRO ann.	10 Thu		10 Sat		10 Tue	MRO allot.
11 Sat		11 Tue	MRO allot.	11 Tue	MRO allot.	11 Fri		11 Sun		11 Wed	MRO settl.
12 Sun		12 Wed	MRO settl.	12 Wed	MRO settl.	12 Sat		12 Mon	MRO ann.	12 Thu	
13 Mon	MRO ann.	13 Thu		13 Thu		13 Sun		13 Tue	MRO allot.	13 Fri	
14 Tue	MRO allot.	14 Fri		14 Fri		14 Mon	MRO ann.	14 Wed	MRO settl.	14 Sat	
15 Wed	MRO settl.	15 Sat		15 Sat		15 Tue	MRO allot.	15 Thu		15 Sun	
16 Thu		16 Sun		16 Sun		16 Wed	MRO settl.	16 Fri		16 Mon	MRO ann.
17 Fri		17 Mon	MRO ann.	17 Mon	MRO ann.	17 Thu	MRO ann.	17 Sat		17 Tue	MRO allot.
18 Sat		18 Tue	MRO allot.	18 Tue	MRO allot.	18 Fri		18 Sun		18 Wed	MRO settl.
19 Sun		19 Wed	MRO settl.	19 Wed	MRO settl.	19 Sat		19 Mon	MRO ann.	19 Thu	
20 Mon	MRO ann.	20 Thu		20 Thu		20 Sun		20 Tue	MRO allot.	20 Fri	
21 Tue	MRO allot.	21 Fri		21 Fri		21 Mon		21 Wed	MRO settl.	21 Sat	
22 Wed	MRO settl.	22 Sat		22 Sat		22 Tue	MRO allot.	22 Thu		22 Sun	
23 Thu		23 Sun		23 Sun		23 Wed	MRO settl.	23 Fri		23 Mon	MRO ann.
24 Fri		24 Mon	MRO ann.	24 Mon	MRO ann.	24 Thu		24 Sat		24 Tue	MRO allot./LTRO ann.
25 Sat		25 Tue	MRO allot./LTRO ann.	25 Tue	MRO allot./LTRO ann.	25 Fri		25 Sun		25 Wed	MRO settl./LTRO allot.
26 Sun		26 Wed	MRO settl./LTRO allot.	26 Wed	MRO settl./LTRO allot.	26 Sat		26 Mon	MRO ann.	26 Thu	LTRO settl.
27 Mon	MRO ann.	27 Thu	LTRO settl.	27 Thu	LTRO settl.	27 Sun		27 Tue	MRO allot./LTRO ann.	27 Fri	
28 Tue	MRO allot./LTRO ann.	28 Fri		28 Fri		28 Mon	MRO ann.	28 Wed	MRO settl./LTRO allot.	28 Sat	
29 Wed	MRO settl./LTRO allot.			29 Sat		29 Tue	MRO allot./LTRO ann.	29 Thu	LTRO settl.	29 Sun	
30 Thu	LTRO settl.			30 Sun		30 Wed	MRO settl./LTRO allot.	30 Fri		30 Mon	MRO ann.
31 Fri				31 Mon	MRO ann.			31 Sat			

Notes:

- 1) The TARGET holidays are indicated in red.
- 2) The reserve maintenance periods are separated with a double line.
- 3) MRO stands for main refinancing operation; LTRO for longer-term refinancing operation; ann. for announcement; allot. for allotment; and settl. for settlement.

	July-2014		August-2014		September-2014		October-2014		November-2014		December-2014
01 Tue	MRO allot.	01 Fri		01 Mon	MRO ann.	01 Wed	MRO settl.	01 Sat		01 Mon	MRO ann.
02 Wed	MRO settl.	02 Sat		02 Tue	MRO allot.	02 Thu		02 Sun		02 Tue	MRO allot.
03 Thu		03 Sun		03 Wed	MRO settl.	03 Fri		03 Mon	MRO ann.	03 Wed	MRO settl.
04 Fri		04 Mon	MRO ann.	04 Thu		04 Sat		04 Tue	MRO allot.	04 Thu	
05 Sat		05 Tue	MRO allot.	05 Fri		05 Sun		05 Wed	MRO settl.	05 Fri	
06 Sun		06 Wed	MRO settl.	06 Sat		06 Mon	MRO ann.	06 Thu		06 Sat	
07 Mon	MRO ann.	07 Thu		07 Sun		07 Tue	MRO allot.	07 Fri		07 Sun	
08 Tue	MRO allot.	08 Fri		08 Mon	MRO ann.	08 Wed	MRO settl.	08 Sat		08 Mon	MRO ann.
09 Wed	MRO settl.	09 Sat		09 Tue	MRO allot.	09 Thu		09 Sun		09 Tue	MRO allot.
10 Thu		10 Sun		10 Wed	MRO settl.	10 Fri		10 Mon	MRO ann.	10 Wed	MRO settl.
11 Fri		11 Mon	MRO ann.	11 Thu		11 Sat		11 Tue	MRO allot.	11 Thu	
12 Sat		12 Tue	MRO allot.	12 Fri		12 Sun		12 Wed	MRO settl.	12 Fri	
13 Sun		13 Wed	MRO settl.	13 Sat		13 Mon	MRO ann.	13 Thu		13 Sat	
14 Mon	MRO ann.	14 Thu		14 Sun		14 Tue	MRO allot.	14 Fri		14 Sun	
15 Tue	MRO allot.	15 Fri		15 Mon	MRO ann.	15 Wed	MRO settl.	15 Sat		15 Mon	MRO ann.
16 Wed	MRO settl.	16 Sat		16 Tue	MRO allot.	16 Thu		16 Sun		16 Tue	MRO allot./LTRO ann.
17 Thu		17 Sun		17 Wed	MRO settl.	17 Fri		17 Mon	MRO ann.	17 Wed	MRO settl./LTRO allot.
18 Fri		18 Mon	MRO ann.	18 Thu		18 Sat		18 Tue	MRO allot.	18 Thu	LTRO settl.
19 Sat		19 Tue	MRO allot.	19 Fri		19 Sun		19 Wed	MRO settl.	19 Fri	MRO ann.
20 Sun		20 Wed	MRO settl.	20 Sat		20 Mon	MRO ann.	20 Thu		20 Sat	
21 Mon	MRO ann.	21 Thu		21 Sun		21 Tue	MRO allot.	21 Fri		21 Sun	
22 Tue	MRO allot.	22 Fri		22 Mon	MRO ann.	22 Wed	MRO settl.	22 Sat		22 Mon	MRO allot.
23 Wed	MRO settl.	23 Sat		23 Tue	MRO allot./LTRO ann.	23 Thu		23 Sun		23 Tue	MRO settl.
24 Thu		24 Sun		24 Wed	MRO settl./LTRO allot.	24 Fri		24 Mon	MRO ann.	24 Wed	
25 Fri		25 Mon	MRO ann.	25 Thu	LTRO settl.	25 Sat		25 Tue	MRO allot./LTRO ann.	25 Thu	
26 Sat		26 Tue	MRO allot./LTRO ann.	26 Fri		26 Sun		26 Wed	MRO settl./LTRO allot.	26 Fri	
27 Sun		27 Wed	MRO settl./LTRO allot.	27 Sat		27 Mon	MRO ann.	27 Thu	LTRO settl.	27 Sat	
28 Mon	MRO ann.	28 Thu	LTRO settl.	28 Sun		28 Tue	MRO allot./LTRO ann.	28 Fri		28 Sun	
29 Tue	MRO allot./LTRO ann.	29 Fri		29 Mon	MRO ann.	29 Wed	MRO settl./LTRO allot.	29 Sat		29 Mon	MRO ann.
30 Wed	MRO settl./LTRO allot.	30 Sat		30 Tue	MRO allot.	30 Thu	LTRO settl.	30 Sun		30 Tue	MRO allot./MRO settl.
31 Thu	LTRO settl.	31 Sun				31 Fri				31 Wed	

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