



EUROPEAN CENTRAL BANK

EUROSYSTEM

# The ECB strategy review

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International Economics

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# Scope

## Within its mandate

**Covers all aspects of the ECB's monetary policy**

**Based on thorough analysis and open minds**

**Engaging with all our stakeholders**

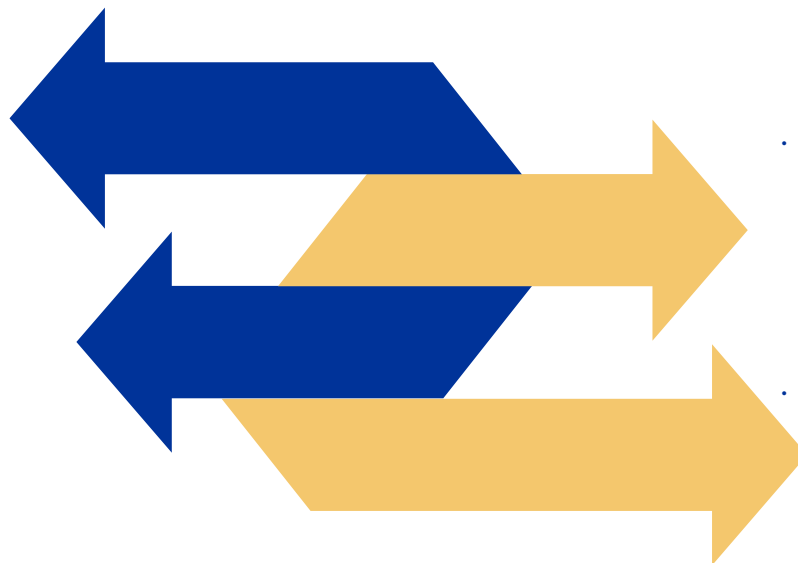
**Eurosystem holds various in-reach and outreach events**

Expert audiences (e.g., academics, analysts), European Parliament, civil society organisations, individual citizens, including staff members

ECB and NCBs listen in various formats

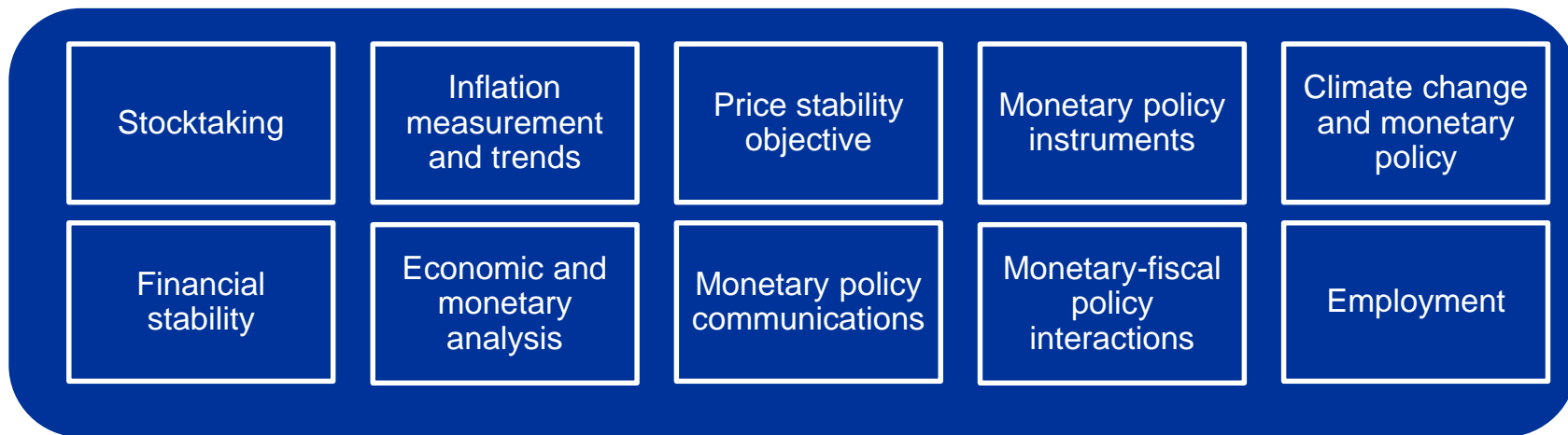
# Process and time frame

- Review started early 2020, then had to be delayed because of COVID-19 pandemic
  - Activities resumed last summer
  - Strategy review is expected to conclude in second half of 2021
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- Several debates took place already, but the general mode is still one of listening and discussing



- Review process split into a sequence of debates within the Governing Council, supported by seminars prepared by ECB staff and 13 Eurosystem workstreams
- All topics need to be thoroughly and coherently discussed before any conclusions can be drawn and communicated

# Governing Council seminars and Eurosystem workstreams



Eurosystem workstreams