

20 February 2023

TIPS NECSG Meeting

31 January 2023

FINAL RESOLUTIONS

1. INTRODUCTORY REMARKS

Resolution

- *The TIPS NECSG approved the agenda.*
- *A representative from Danmarks Nationalbank attended the meeting as observer, upon invitation by the Chairperson.*

2. ONBOARDING ACTIVITIES

2.1 RIX-Inst Project – Status update

Resolution

- *The TIPS NECSG took note of the information provided by Riksbank representatives about the latest developments of the RIX-Inst project and the readiness monitoring of the Swedish community. In particular, the TIPS NECSG took note of the requirements for a Single Instructing Party (SIP) as laid down in the updated Riksbank's terms and conditions.*

2.2 Denmark's onboarding

Resolution

- *The TIPS NECSG noted the update provided by the representative from Danmarks Nationalbank on the status of the onboarding activities of the Danish market to TIPS, with a focus on the migration planning.*

2.3 Norway's onboarding

Resolution

- *The TIPS NECSG took note, as informed by ECB representatives, of (i) recent activities towards the potential onboarding of the Norwegian community to TIPS, and (ii) the Norges Bank's publication of their "Strategy 25" initiative. During the strategy period, Norges Bank will decide inter alia on the design of their next generation NOK settlement system.*

3. TIPS NECSG GUIDANCE RELATED TO CHANGE AND RELEASE MANAGEMENT

Resolution

- *In its capacity of being part of the TIPS Steering level, since its last meeting on 21 November 2022 the TIPS NECSG, via written procedure,*
 - *approved the Service Transition Plan (STP) of the*
 - *TIPS release R2023.JUN and*
 - *TIPS release R2023.NOV;*
 - *approved the detailed assessment and allocation of TIPS CRs TIPS-0052-SYS and TIPS-0055-SYS to the baseline release scope for TIPS release R2023.NOV;*
 - *took note that the current TIPS financial buffer sufficiently covers the inclusion of these 2 CRs under the assumption that the extension of TIPS FE for 2023 will be approved; and*
 - *took note that the detailed assessment of further potential CRs for allocation to TIPS release R2023.NOV is ongoing and the MIB and the TIPS NECSG will be approached in due course with proposal to extend the baseline release scope of that release.*

4. TIPS PRICING 2023

Resolution

- *The TIPS NECSG acknowledged the brief update provided by an ECB representative on the recent decisions of the MIB regarding TIPS pricing after November 2023; and took note that the dossier will be*

provided for consideration to the TIPS NECSG before it will reach the ECB decision-making bodies.

5. TIPS CROSS-CURRENCY INITIATIVE

Resolution

- *The TIPS NECSG took note of the ongoing work in the context of the cross-currency initiative in TIPS, as per the update provided by an ECB representative; the TIPS NECSG reiterated its support for this initiative and appreciated the envisaged market outreach activities in view of a possible pilot phase.*

6. MESSAGES FROM THE TIPS NECSG TO THE MIB

Resolution

- *The members of the TIPS NECSG reflected on the agenda of the MIB meeting 1/2 February 2023 meeting and concluded that no specific message be provided to the MIB or other groups of the TIPS Governance.*

7. Any Other Business

Resolution

- *N/A.*