

Publications for TARGET2 performance indicators

Availability

2015	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	2015 avg
Availability of TARGET2	100.00%	100.00%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.00%	99.80%	100.00%	99.98%

For TARGET2 the availability figures are measured only during the day trade phase from Monday to Friday 7 a.m. to 6.45 p.m. (7 p.m. on the last day of the minimum reserve period) on TARGET2 days, including all the extensions required to complete the operational day.

The availability measurement does not include systems or networks not directly managed by TARGET2 (in particular the availability of the SWIFT Connectivity Services).

Transit times in PM

2015	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	2015 avg
<5 min	100.00%	100.00%	100.00%	99.99%	100.00%	99.69%	100.00%	100.00%	99.93%	100.00%	99.79%	100.00%	99.95%
>5 min but <15 min	0.00%	0.00%	0.00%	0.01%	0.00%	0.12%	0.00%	0.00%	0.07%	0.00%	0.10%	0.00%	0.03%
>15 min	0.00%	0.00%	0.00%	0.00%	0.00%	0.19%	0.00%	0.00%	0.00%	0.00%	0.11%	0.00%	0.03%

The transit time indicators for transactions in the Payments Module are measured within the TARGET2/SSP perimeters. The following payments are excluded from the measurement of the performance:

- payments not settled in the "entry disposition";
- warehoused payments;
- payments stemming from Ancillary System Interface settlement procedures.

In order to neutralise the effect of the morning queue, which is considered a normal phenomenon, the first hour of operations is excluded when the TARGET2 processing times are calculated.

Additional information

On Friday 16/01/2015 as of 13:40h and on Monday 19/01/2015 until 18:30h due to a server problem the Internet Access was either very slow or even unavailable for the users.

On 01/09/2015, due to a problem related to the functioning of T2S, the closing of TARGET2 was delayed by 30 minutes.

On 26/11/2015, the EoD procedure started at 18:02h instead of 18:00h.

On 27/11/2015, a software problem led to a temporary disruption in the processing of incoming payments.

On 02/12/2015, due to a problem related to the functioning of T2S, the closing of TARGET2 was delayed by 60 minutes.

On 08/12/2015, the access to TARGET2 via Internet was not available for 2h30min.

On 29/12/2015, the start of day was delayed by 14 minutes (happening at 19:04 instead of 18:45).