



EUROPEAN CENTRAL BANK

EUROSYSTEM

TIPS

Roadmap

Yearly business value
assignment

TIPS-CG meeting



13 April 2022

TIPS yearly business value assignment (1/3)

➤ Background

- Every year in February, the TIPS Consultative group (TIPS-CG) assigns business value to the pending change requests and initiatives.
- The objective is to identify the relative priorities. Based on the collected individual feedback, a overall business value for each change request / initiative is calculated and accordingly ranked.

➤ Insights into the business value assignment exercise from February 2022

- 11 out of 31 TIPS-CG members provided the feedback (Out of which 8 are NCBs providing feedback that is collected from their community).
 - The TIPS-CG composition is going to be reviewed in November 2022. The Eurosystem might consider prioritizing the banks that are the most active in TIPS.
- The feedback is based on operational requirements and lacks the strategic perspective

TIPS yearly business value assignment (2/3)

Resulting rankings of the CRs / Initiatives as per the business value assignment (Feb 2022)

Rank	Change Request	Change Request Title (CR not yet allocated to a TIPS release)	Average business value	Current CR Status
1	TIPS-0026-URD	Additional search criteria for transaction query	33.87	DA approved by TSWG/TIPS -CG
2	TIPS-0027-URD (full scope)	Improve the informative content in the TIPS GUI (reduced scope was implemented with R3.0 in November 2020)	33.87	DA approved by TSWG/TIPS -CG
3	TIPS-0048-URD	Enhanced information in TIPS U2A screens	32.26	DA ongoing
4	TIPS-0014-URD	Broadcasts	24.19	DA approved by TSWG/TIPS -CG
5	TIPS-0045-SYS	Report OPBD in camt.053	21.61	DA approved by TSWG/TIPS -CG
6	TIPS-0043-SYS	Add MS Edge to the list of supported browsers for the U2A interactions	18.71	DA approved by TSWG/TIPS -CG
7	TIPS-0046-SYS	Resend TIPS Reports	18.71	PA approved by TSWG/ TIPS-CG
8	TIPS-0028-URD	Rule-based liquidity transfer orders between MCA and TIPS DCA	18.39	DA on Hold
9	TIPS-0011-URD	Liquidity transfers with the transit account	18.06	DA approved by TSWG/TIPS -CG
10	TIPS-0041-URD	Introduction of non-time critical instant payments in TIPS	11.67	DA ongoing
11	Initiative under investigation	Cross currency instant payments	11.29	N/A
12	Initiative under investigation	One-leg out	11.25	N/A
13	Initiative under investigation	Request-to-Pay (RTP)	7.50	N/A
14	TIPS-0008-URD	CMB limit utilisation reset	6.77	DA approved by TSWG/TIPS -CG
15	TIPS-0049-URD	DKK_Payment_Banks_Cut-off_and_snapshot	6.47	DA ongoing
16	TIPS-0016-SYS	Distinction of CERT and PROD environment in PDF from CRDM_TIPS	4.52	DA on Hold

TIPS yearly business value assignment (3/3)

New CRs registered after the business value assignment exercise

Change Request	Change Request Title (CR not yet allocated to a TIPS release)	Current CR Status
TIPS-0050-SYS	TIPS Liquidity Transfer management alignments	Registered
TIPS-0051-URD*	TIPS Enhanced Information Database	Registered
TIPS-0052-URD	Migration to ISO 2019 message format	Registered
TIPS-0053-URD	DKCB - Statistical indicators for DKK	Registered

* Please note that implementation of CR-0051 is a pre-requisite for GUI enhancements (CR-026, 027 and 048)

Summary of TSWG discussions on the TIPS Roadmap

- In its meeting on 17th March 2022, the TIPS TSWG discussed the TIPS Roadmap and made following observations / suggestions.
 - TSWG **confirmed** the need for a **balanced approach**, i.e. strategic and corrective changes in TIPS over the years. However, the members stressed the need for inclusion of operational enhancements and not to postpone them in favour of other initiatives.
 - Need to have a view on the **TIPS FE** when making recommendations on the TIPS releases
 - **Acknowledged** that their market participants provided feedback **only** on **corrective/maintenance** CRs as the profiles are of operational nature and **cost recovery** aspect is **not their focus**
 - Need to investigate whether a **strategic** CR will **indeed** contribute to **cost recovery**

2023 Release Scoping

- The TIPS Roadmap:
 - Provides the MIB with a multi-year overview to support strategic discussions on potential evolutions for the TIPS service
 - Provides guidance for the Release Management Process (i.e. yearly release scoping exercise)
- As part of the Release Management Process, the MIB must approve the scope of releases “at the latest twelve months prior to the planned release go-live”, in accordance with the OGPF.
- Therefore, the final approval on the scope for the 2023 release will be submitted to the MIB during its meeting in November (23 & 24 November 2022).

In the meantime, upon agreement by the MIB, analyses would be carried out to assess strategic CRs/initiatives from the perspective of cost recovery (i.e. prospects of increasing settlement volumes).

Thank you for your attention!

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