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## Outcome of the T2S Project Managers Group (PMG) Meeting

08 July 2021 (09:30-12:30 & 14:30 – 16:00)

WebEx

### 1. APPROVAL OF THE AGENDA AND INTRODUCTORY REMARKS

#### **Outcome**

*The PMG chairperson welcomed the participants and introduced the meeting, held remotely due to COVID-19 precautionary measures. The PMG members approved the agenda of the meeting. The PMG Chairperson announced the new Secretary of the PMG, Ioana Alexopoulou, for the interim period of absence of Alejandro Sanchez. In anticipation of his upcoming departure from the PMG, the chairperson thanked Frederik Løkkegaard, from VP Securities for his valuable contribution to the work of the group.*

*The PMG was informed that the T2S Steering Level approved the inclusion of CR-759 and CR-765 in R5.2. Furthermore, CR-557, CR-611, CR-700 and CR-759 were approved for inclusion in R6.0, and CR-620, CR-751 & CR-752 in R6.2. Furthermore, on 1 July 2021 the MIB approved the resolution of the migration date of Euroclear Finland.*

*The PMG was informed that a forthcoming T2S Demand Management Workshop 2022-2024 is planned on 30 September 2021.*

*With regards to the NRO solution, the 4CBs updated the PMG on the latest status of the testing of the Ascertia Go-Sign Desktop client (GSD) and the follow-up testing in Citrix environment. In particular, the PMG was informed that a new version of the multi-user version of Go-Sign Desktop was made available by Ascertia to the 4CB. The 4CB identified the need for further updates. The new GSD client will be deployed and tested by the 4CB in both the Citrix Terminal Server and the Virtual Desktop. The provisioning of the new GSD together with the technical installation guide as an Annex of the updated NRO technical document is planned on 15 July 2021. The T2S Service Desk is ready to support if there are issues during installation and testing of the new solution.*

### 2. OUTCOME OF THE PREVIOUS MEETING AND ACTION POINTS

[Background documentation](#)

- Outcome of the PMG meeting on 28 May 2021
- List of PMG Action Points

### **Outcome**

The PMG members approved the outcome of the PMG meeting that took place on 28 May 2021. The final outcome will be published on the ECB Website. With regards to the action points, the PMG agreed to the following:

**PMG-AP-18** (Reporting of Euroclear Finland user testing and migration), the PMG agreed to open AP-18 to monitor the reporting of Euroclear Finland user testing and migration to T2S and, in particular, to discuss in the PMG Meeting in September 2021 on the report format, structure and content for i) monthly testing progress by Euroclear Finland as of Q4 2021 and ii) migration rehearsal cycles.

All other action points will be discussed in the upcoming PMG Call on 16 July 2021 due to lack of time for discussion during the meeting.

## **3. UPDATE ON CRG ACTIVITIES**

### Background documentation

- Briefing of the CRG meeting of 07 July 2021 (table document)

### **Outcome**

#### **Briefing on the CRG meeting of 07 July 2021**

The PMG took note of the outcome of the CRG meeting that took place on 07 July 2021, in particular, the PMG was informed of the CRG recommendations to the PMG to include CR-733 (Definition of a classification of transactions for CB T2S data) in R6.0 and CR-753 (Export of T2S cash transactional data from the Data Warehouse to a Eurosystem's analytical platform) in R7.0, subject to the OMG confirmation that there is no impact on the SLA, or that any impact identified with the OMG operational assessment is acceptable.

In addition, the PMG took note of the current status of CR-761 (RTS Settlement enhancement to cope with massive concurrent settlement attempts) related to the migration of Euroclear Finland, i.e. no recommendation of the CRG on this CR had been made yet due to concerns on the possible effects of the CR on current operations in T2S, but the 4CB were investigating the possibility of splitting the CR in two and keep in the scope of CR-761 the mechanisms that are not volume-triggered.

The PMG was informed of a newly raised CR T2S-0768-SYS (T2S message customisation should be reduced for sese.024 messages) and that a broader discussion on message customisation principles will be organised in the T2S community. In addition, the PMG took note of the CRG discussions on a list of messages planned to be used in TARGET Services and their respective coordinating groups, which will be shared with the PMG for information. Finally, the PMG was informed that the CRG agreed to recommend CR-769 (Add MS Edge to the list of supported browsers for U2A interaction) for T2S Steering Level authorisation.

## **4. RELEASE SCOPING**

### Background documentation:

- 4CB Detailed Assessment of CR-753
- T2S-0753-SYS Export of T2S cash transactional data from the Data Warehouse to a Eurosystem's analytical platform
- 4CB Detailed Assessment of CR-733
- T2S-0733-SYS Definition of a classification of transactions for CB T2S data

- 4CB Follow-up on capacity consumption
- T2S-0528-SYS (T2S should allow modification of possible values for an Attribute domain linked to a MSA)
- T2S-0568-SYS (T2S should allow system-wide SME and Security CSD link search via T2S GUI)
- T2S-0631-SYS (The field "value date" should be defaulted to the current business date in the Immediate Liquidity Transfers Screen)
- T2S-0675-SYS (Add ISIN as a search criteria in the 'Eligible counterpart CSDs' screen)
- T2S-0723-URD (Introduce reason code as parameter for T2S message subscription logic)
- Ranked List of Change Requests as of 29 June 2021 (ECB Website) – for information

### **Outcome**

#### **T2S-0733-SYS Definition of a classification of transactions for CB T2S data**

The PMG took note of the results of the Detailed Assessment for Change Request T2S-0733-SYS and raised concerns regarding the proposed late deployment path, i.e. R6.0 Package 08 (deployment to EAC and UTEST on 6 May 2022 and to PROD on 11 June 2022). The 4CB clarified that the CR does not affect any T2S core functionalities and that in their opinion, there is no risk stemming from a deployment of CR-733 in a late package. The ECB team of the TARGET Analytical Group stressed the importance of the CR for the Analytical Environment, since it would allow to have T2S data properly classified as of R6.0 (coinciding with DWH go-live). In addition, the PMG was informed of the CRG discussion on the development costs for CR-733 and the 4CB clarified that the increase in the one-off development costs, compared to the preliminary assessment estimate, was due to the previously unidentified need to develop new functions/introduce a new table in the SETT module of T2S, connected to the classification of cash postings related to auto-collateralisation. The PMG disagreed with a deployment of the change request at such a late stage because of the risk that it may have on the R 6.0., a release which is considered critical and is already of significant size. The PMG agreed to ask the 4CB to re-assess CR-733 in view of scoping in R6.2 and to analyse the feasibility and cost impact of the re-classifying background data (as a separate cost option).

#### **T2S-0753-SYS Export of T2S cash transactional data from the Data Warehouse to a Eurosystem's analytical platform**

The PMG took note of the results of the Detailed Assessment for Change Request T2S-0753-SYS and raised questions on the potential impact to other T2S Actors. The 4CB confirmed that it would perform all testing on this CR. The PMG agreed to put the assessment of CR-753 on hold until the confirmation by the OMG that the SLAs are not affected or that any operational impact identified by the OMG is considered acceptable.

#### **4CB Follow up on capacity consumption**

On 28 May 2021, the PMG requested to the 4CB to analyse whether additional CRs, not impacting T2S modules already facing consumption close to/over-capacity, could be considered for implementation to use the remaining free capacity by the end of 2021. The 4CB identified five CRs that have not been previously detailed assessed and that could be assessed in two slots having a positive implementation likelihood considering available CR implementation capacity across modules in 2021.

The PMG took note that the Detailed Assessment could be performed in two slots, the first starting on 12/07/2021 and ending on 21/09/2021 and including CR-528 and CR-675 and the second slot starting on 16/08/2021 and ending on 26/10/2021 and including the detailed assessment of CR-723, CR-568 and CR-631. The PMG took note that the CRG is checking whether CR-631 is still required. The 4CB highlighted that the CR DAs will consider that a double implementation (e.g. T2S INTF until R6.0 and T2S CRDM business interface as of R6.2) should be avoided.

The PMG agreed in principle to launch the Detailed Assessment of CR-528, CR-675, CR-723 and CR-568 in view of R6.0, subject to the T2S Steering Level authorisation.

## 5. CRs IMPACTING COMMON COMPONENTS

### 5.1 CRs raised by the T2S community

Background documentation:

- T2S-0769-BFD – Add MS Edge to the list of supported browsers for U2A interaction

#### **Outcome**

#### **T2S-0769-BFD – Add MS Edge to the list of supported browsers for U2A interaction**

The PMG took note of the discussion of the CRG on T2S-0769-BFD, and in particular that the CRG agreed to recommend CR-769 for T2S Steering Level authorisation. Some members of the PMG stressed the importance of having CR-769 included in Release 6.0. The PMG agreed to raise a T2S Release Risk on the Non-Availability of MS Edge for Release 6.0. The PMG agreed to include in the CR a clarification that the CR requires to move from a two-browser to three-browser support and that CR-769 builds on CR-722.

The PMG was informed that all TARGET Services, including ECMS, have initiated discussions on drafting a CR to have Edge as a supported browser. The 4CB agreed to check with the other services governances if a fast track approach can be adopted across all Services. The 4CB agreed to establish the planning for a fast track detailed assessment for the change request, which will be sent to the PMG [PMG-AP-19]. The chairperson informed the PMG that the ECB team will inform the Trilateral Group on 19 July 2021 about the topic.

### 5.2 CRs not raised by the T2S community

#### **Outcome**

The PMG took note that two Cross-Service impact clarification notes had been received, T2S\_ICN\_0009 on CSLD CR-0075 (“Data propagation and data loading adaptations (Part C – Operational Tools and data consistency adaptations)”) and T2S-ICN-0010 on CSLD-PBI-216829 and that the T2S\_ICN CNs would have been distributed with the T2S Technical Groups to assess the impact on T2S.

## 6. UPDATE ON USER TESTING

Background documentation

- Update on the User Testing activities

#### **Outcome**

#### **Update on the User Testing activities**

The PMG took note of the User Testing activities and agreed to deviate from the 100% test coverage for CR-722 in each testing environment with a view to alleviate the overall test efforts due to the additional efforts required by the set-up of the multi-user GSD. CSDs/Central Banks will be able to test any of the two solutions - the Applet or the GSD - either in EAC or in UTEST, subject to their individual preferences. The allocation of screens/buttons to CSDs and CBs will take place after 16 July 2021.

## 7. T2S COMMUNITY READINESS TO ESMIG

Background documentation

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- T2S community readiness to ESMIG - Process
- T2S community readiness to ESMIG – Supporting communication
- T2S readiness to ESMIG connectivity - communication to DiCoAs (table document)
- Risk ID 100 - T2S community non-readiness to migrate to ESMIG in June 2022

#### **Outcome**

##### **T2S community readiness to ESMIG - Process**

The PMG took note of the key principles agreed on the ESMIG readiness monitoring framework and discussed which governance groups should be addressed by CSDs/NCBs for the monitoring of connectivity readiness and testing. The PMG agreed that the designated contact point for connectivity readiness (i.e. both cycles 1 and 2) should be the PMG, while for connectivity testing (i.e. test execution reports in both Pre-Production and Production) should be the UTSG. The PMG agreed that CSDs/NCBs will ensure readiness of their DiCoAs, based on the 4CB providing a list of DiCoA to each CSD.

##### **T2S community readiness to ESMIG – Supporting communication**

The PMG took note of the supporting documents available to be ready to migrate to ESMIG. The PMG was informed that the updated draft version of ESMIG common connectivity guide (CCG) will be circulated in the next days to the PMG as the approval process by CSG and MIB will be launched soon. In addition, it was specified that the written communication will mention the T2S Service Desk as contact point for any questions.

##### **T2S readiness to ESMIG connectivity – Communication to DiCoAs**

The PMG took note of the written communication to be shared with their communities in view of the migration to ESMIG in June 2022. The PMG agreed that the written communication can be published on the ECB Website, after having been distributed to the DiCoAs by their CSD/NCB. The 4CB will provide to the PMG, for review, a list of all DiCoAs and a revised version of the deliverables for each of the two reporting cycles with additional information. The PMG will be invited to provide comments via written procedure by end-August.

##### **RISK ID 100 - T2S community non-readiness to migrate to ESMIG in June 2022**

The PMG took note of the updates to the RISK 100 – T2S community non-readiness to migrate to ESMIG in June 2022 and agreed to revise the response date from May 2022 to November 2021, at the latest. The PMG has no further comments on the risk form and the risk will be included in the risk register.

## **8. UPDATE ON MIGRATION ACTIVITIES**

#### Background documentation:

- Update on the Euroclear Finland on-boarding – oral debriefing

#### **Outcome**

##### **Update on the Euroclear Finland on-boarding**

The PMG took note of a positive resolution of the CSG/NECSG and MIB regarding the migration of Euroclear Finland to T2S on 11 September 2023.

## **9. PLANNING AND MONITORING OF T2S RELEASES**

#### Background documentation:

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- PMG information on release status as of 5 July 2021 (table document)
- T2-T2S Consolidation Data Warehouse Migration – LTSI Migration Approach and Planning
- Service Transition Plans for R5.1, R5.2, R5.3, R6.0 and R6.2 (table document)

#### **Outcome**

##### **PMG information on release status as of 5 July 2021**

*The PMG agreed to postpone the update on the status of T2S Releases to the upcoming PMG call on 16 July 2021, due to lack of time.*

##### **T2-T2S Consolidation Data Warehouse Migration – LTSI Migration Approach and Planning**

*The PMG took note of the planning for the migration of LTSI to DWH in Production and agreed that the topic should rather be discussed in the OMG.*

##### **Service Transition Plans**

*The PMG took note of the updated Service Transition Plans (STPs) for R5.1, R5.2, R5.3, R6.0 and R6.2. The PMG agreed to run the related written procedures to approve the STPs by 16 July 2021.*

## **10. T2S STATUS UPDATE ON PLAN AND RISKS**

#### Background documentation:

- T2S Issue 27 - NRO Ascertia Desktop Solution compatibility
- T2S Summary Plan, T2S Release & Migration Calendar – for information

#### **Outcome**

##### **T2S Issue 27 – NRO Ascertia Desktop Solution compatibility**

*The PMG took note of the updates to the T2S Issue 27 and agreed with the proposed changes. The Issue 27 will be included in the T2S Risks and Issues registry with a target date as January 2022.*

##### **T2S Summary Plan, T2S Release & Migration Calendar**

*The PMG took note of the status of the T2S Summary Plan, T2S Release & Migration Calendar.*

## **11. UPDATE ON OTHER GROUPS ACTIVITIES**

### **11.1 Operational Management Group – OMG**

#### Background documentation:

- Update on the OMG activities – oral debriefing

#### **Outcome**

##### **Update on the OMG Activities**

*The PMG took note of the OMG ongoing activities.*

## **12. LESSONS LEARNT**

#### Background documentation:

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- Lessons Learnt from R5.0 (draft)

**Outcome**

**Lessons Learn from R5.0**

*The PMG took note of the Lessons Learnt from R5.0 and was invited to provide their feedback via written procedure by mid-August.*

## **12.1 Release Quality Indicators**

The PMG will be invited to review the release indicators in view of assessing the quality of T2S R5.0.

Background documentation:

- T2S R5.0 – Quality Indicators (draft)

**Outcome**

**T2S R5.0 – Quality Indicators**

*The PMG agreed to postpone the discussion on the T2S R5.0 – Quality Indicators to the upcoming PMG call on 16 July 2021 due to lack of time.*

## **13. COMMON COMPONENTS IN T2S**

Background documentation:

- Proposal to the Trilateral Group on the alignment of numbering across TARGET Services
- Common Components in T2S documentation – ECB Website layout

**Outcome**

**Proposal to the Trilateral Group on the alignment of numbering across TARGET Services**

*The PMG agreed to discuss the topic in the upcoming PMG call on 16 July 2021, due to lack of time.*

**Common components in T2S documentation**

*The PMG agreed to discuss the topic in the upcoming PMG Call on 16 July, due to lack of time.*

## **14. ANY OTHER BUSINESS**

### **14.1 Timing of PMG meetings and calls**

Background documentation:

- Proposal on organisation of CRG and PMG meetings in 2022 and written procedures
- [Updated] 2021 T2S Meetings Calendar

**Outcome**

**Proposal on organisation of CRG and PMG 2022 meetings and written procedures**

*The PMG agreed to discuss the topic in the upcoming PMG Call on 16 July 2021 due to lack of time.*

**2021 T2S Meetings calendar**

*The PMG agreed that the PMG Go/No go of R5.1 to Pre-Production environment will be shortened to 30 mins (9.00-9.30 CET on 30 July 2021) and will take place only in case of any open incidents and/or pending test results. If no unexpected issue is identified prior to the meeting, a written procedure will be run instead.*

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<b><i>PMG call</i></b>	16 July 2021
<b><i>PMG Go/No Go R5.1 to pre-Prod</i></b>	30 July 2021
<b><i>PMG call</i></b>	30 July 2021
<b><i>PMG call</i></b>	13 August 2021
<b><i>PMG call</i></b>	27 August 2021
<b><i>PMG Go/No Go R5.1 to Prod</i></b>	02 September 2021
<b><i>PMG Meeting</i></b>	13 September 2021
<b><i>PMG Go/No Go R5.2 to pre-PROD</i></b>	14 September 2021