General Information (Origin of Request)		
☐ User Requirements (URD)		
☒ Other User Functional or Technical Documentation (SYS)		
Request raised by: 4CB	**Institute:** 4CB	**Date raised:** 23/02/2016
Request title: Update value of True / False-Indicator in reda.035 (Securities account activity advice) which identifies whether an account is in hold status or not		**Request ref. no:** T2S 0598 SYS
Request type: Common		**Urgency:** Normal
1. Legal/business importance parameter: Low		**2. Market implementation efforts parameter:** Low
3. Operational/Technical risk parameter: Low		**4. Financial impact parameter:** No cost impact
Requestor Category: 4CB		**Status:** Authorised at Steering Level

Reason for change and expected benefits/business motivation:

This Change Request is based on PBI000000158634.

During testing activities an inconsistency between reda.018 (Securities account creation request) & reda.035 (Securities account activity advice) was detected.

In reda.018 only the values "True" or "False" can be entered into the system to identify whether an account is in hold status or not. Here a "TrueFalseIndicator" is used.

However, in reda.035 the same information is currently reported with a "T" or "F" (with HoldReleaseIndicator).

This inconsistency was claimed by different CSDs during testing. To avoid future misunderstandings the current implementation should be enriched.

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Description of requested change:

To be consistent through the messages the value in reda.035 (Securities account activity advice) to identify whether an account is in hold status or not should be changed to "True" and "False". This would follow the values which can be entered to the T2S application via reda.035 message.

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Submitted annexes / related documents:

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Proposed wording for the Change request:

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High level description of Impact:

Change the implementation of "HoldRelease Indicator" in reda.035 message to report the values "True" or "False" (similar to the values to be used within reda.018).

Further to that the message documentation of reda.035 should be enriched with some additional information what meaning is behind the values "True" or "False". The same information is already included in reda.018 message documentation ("Meaning when true: the instruction is set automatically On Hold through the Party Hold Status." and "Meaning when false: the instruction is not set automatically On Hold").

Outcome/Decisions:

* CRG written procedure from 24 to 29 February 2016: The CRG recommended the launch of the detailed assessment.

* Advisory Group's advice on 4 March 2016: Following a written procedure from 1 to 4 March 2016, the AG was in favour of launching the detailed assessment on the Change Request.

* CSG resolution on 7 March 2016: Following a written procedure from 1 to 7 March 2016, the CSG was in favour of launching the detailed assessment on the Change Request.

* OMG on 8 March 2016: During a written procedure from 1 to 8 March 2016, the Operations Managers Group did not identify any operational impact.

* CRG written procedure from 16 to 23 March 2016: The CRG recommended the approval of the Change Request.

* OMG on 8 April 2016: During a written procedure from 1 to 8 April 2016, the Operations Managers Group reconfirmed that the Change Request does not have any operational impact.

* Advisory Group on 14 April 2016: Following a written procedure from 8 to 14 April 2016, the Advisory Group was in favour of the Change Request.

* CSD Steering Group on 15 April 2016: Following a written procedure from 8 to 15 April 2016, the CSD Steering Group adopted the resolution to approve the Change Request.

EUROSYSTEM ANALYSIS – GENERAL INFORMATION			

	Static data management		**Interface**	
Impact On T2S		Party data management		Communication
		Securities data management		Outbound processing
		T2S Dedicated Cash account data management		Inbound processing
		Securities account data management		
	x	Rules and parameters data management		
	Settlement		**Liquidity management**	
		Standardisation and preparation to settlement		Outbound Information Management
		Night-time Settlement		NCB Business Procedures
		Daytime Recycling and optimisation		Liquidity Operations
		Daytime Validation, provisioning & booking	**LCMM**	
		Auto-collateralisation		Instructions validation
				Status management
	Operational services			Instruction matching
		Data Migration		Instructions maintenance
		Scheduling	**Statistics, queries reports and archive**	
		Billing		Report management
		Operational monitoring		Query management
				Statistical information
				Legal archiving
	All modules (Infrastructure request)			
	No modules (infrastructure request)			
	Business operational activities			
	Technical operational activities			

Impact on major documentation		
Document	**Chapter**	**Change**
Impacted GFS chapter		
Impacted UDFS chapter		
Additional deliveries for Message Specification	Reda.035 Message Documentation	Enrichment of "T2S-Use" within reda.035 ("Meaning when true: Account is in Hold status." and "Meaning when false: Account is in Release status")
UHB		
External training materials		
Other documentations		

Links with other requests				
Links	Reference		Title	

OVERVIEW OF THE IMPACT OF THE REQUEST ON THE T2S SYSTEM AND ON THE PROJECT
Summary of functional, development, infrastructure and migration impacts
Change the implementation of "HoldRelease Indicator" in reda.035 message to report the values "True" or "False" (similar to the values to be used within reda.018).   Further to that the message documentation of reda.035 should be enriched with some additional information what meaning is behind the values "True" or "False". The same information is already included in reda.018 message documentation (Meaning when true: the instruction is set automatically On Hold through the Party Hold Status." and "Meaning when false: the instruction is not set automatically On Hold").   Test if new values "True" and "False" are reported.

Summary of project risk
None.

Security analysis
No adverse effect was identified during security assessment.