

General Information (Origin of Request)		
<input type="checkbox"/> User Requirements (URD) <input checked="" type="checkbox"/> Other User Functional or Technical Documentation (SYS)		
Request raised by: 4CB	Institute: 4CB	Date raised: 15/12/2014
Request title: Querying information and audit trail of settlement instructions related to external securities accounts		Request ref. no: T2S 0489 SYS
Request type: Common		Urgency: Normal
1. Legal/business importance parameter: Low	2. Market implementation efforts parameter: Low	
3. Operational/Technical risk parameter: Low	4. Financial impact parameter: No cost impact	
Requestor Category: 4CB	Status: Authorised at Steering Level	

Reason for change and expected benefits/business motivation:

T2S is able to process settlement instructions related to external securities accounts according to the external-CSD settlement scenario (UDFS v2.0 p. 390 ff.).

However, currently it is not possible to query those settlement instructions which refer to a securities account external to T2S. This isn't possible neither in U2A (Settlement Instructions – Search/List Screen, UHB v2.0 p. 180 ff.) nor in A2A (semt.026, UDFS v2.0 p. 1241 ff.).

As it is essential to also get information on these settlement instructions via the GUI and by using XML messages, T2S has to correct the access rights check for the queries on settlement instructions.

Description of requested change:

It must be possible to query settlement instructions which refer to a securities account external to T2S. Therefore, the data scope of T2S users has to cover securities accounts in T2S as well as external CSD parties in T2S.

That means, T2S users shall be able to query settlement instructions with external-CSD settlement if the relevant CSD¹ is within their data scope.

Submitted annexes / related documents:

¹ For delivering settlement instructions, the delivering CSD is regarded as relevant CSD. For receiving settlement instructions the receiving CSD is regarded as relevant CSD.

Proposed wording for the SYS Change request:
UDFS**1.3.3.1.2 Privilege p. 142-143****TABLE 1 – DYNAMIC DATA QUERIES**

PRIVILEGE	T2S USER FUNCTION (MESSAGE)	PRIVILEGE TYPE	OBJECT TYPE	DEFAULT DATA SCOPE
Settlement Instruction Query	SettlementInstructionQuery	Object	Securities Account <u>Party</u>	All Settlement Instructions on Securities Accounts within own System Entity (for CSD) or owned by own Party (for CSD Participant and External CSD)
Settlement Instruction Current Status Query	Settlement Instruction Current Status Query	Object	Securities Account <u>Party</u>	All Settlement Instructions on Securities Accounts within own System Entity (for CSD) or owned by own Party (for CSD Participant and External CSD)
Settlement Instruction Status Audit Trail Query	Settlement Instruction Status Audit Trail Query	Object	Securities Account <u>Party</u>	All Settlement Instructions on Securities Accounts within own System Entity (for CSD) or owned by own Party (for CSD Participant and External CSD)
Settlement Instruction Audit Trail Query	Settlement Instruction Audit Trail Query	Object	Securities Account <u>Party</u>	All Settlement Instructions on Securities Accounts within own System Entity (for CSD) or owned by own Party (for CSD Participant and External CSD)

UHB

2.2.2.17 Settlement Instruction – Search/List Screen, p. 185

Field Description	Settlement Instructions – Search Criteria
	General Criteria
Securities Account Number	Enter the number of the securities account. <u>In order to query external CSD settlement instructions the selection criterion “securities account” must not be filled in.</u> Required format is: max. 35 characters (SWIFT-x) Reference for error message: [▶ Error! Bookmark not defined.] I QMPC030

6.3.3.142 List of Privileges (Revisions/Audit Trail - Details Screen), p. 2017

6.3.3.142 Revisions/Audit Trail - Details Screen²

△ [▶ 1213]

Privilege	Privilege Code	Privilege Type	Object Types	Screen Criteria
Settlement Instruction Audit Trail Query	DDQ_Se ttlInstruct AuditTrail Query	Object	Securities Account, <u>Party</u>	n/a

6.3.3.143 List of Privileges (Revisions/Audit Trail - List Screen), p. 2019

6.3.3.143 Revisions/Audit Trail - List Screen

△ [▶ 1210]

Privilege	Privilege Code	Privilege Type	Object Types	Screen Criteria
Settlement Instruction Audit Trail Query	DDQ_Se ttlInstruct	Object	Securities Account,	n/a

² Note: This CR mentions also chapter 6.3.3.142 with the remark: Please note that tis UHB change will not be necessary anymore if the CR «Complete information on Revisions/Audit Trail» is approved. However, this CR not approved yet. Therefore the drafting is mentioned here.

Privilege	Privilege Code	Privilege Type	Object Types	Screen Criteria
	AuditTrail Query		<u>Party</u>	

6.3.3.171 List of Privileges (Settlement Instruction - Details Screen), p. 2029

6.3.3.171 Settlement Instruction - Details Screen

△ [▶ 196]

Privilege	Privilege Code	Privilege Type	Object Types	Screen Criteria
Settlement Instruction Audit Trail Query	DDQ_Se ttlInstruct AuditTrail Query	Object	Securities Account, <u>Party</u>	n/a

6.3.3.173 List of Privileges (Settlement Instructions – Search/List Screen), p. 2034

6.3.3.173 Settlement Instructions – Search/List Screen

△ [▶ 180]

Privilege	Privilege Code	Privilege Type	Object Types	Screen Criteria
Settlement Instruction Query	DDQ_Se ttlInstruct Query	System <u>Object</u>	n/a <u>Securities</u> <u>Account,</u> <u>Party</u>	n/a

High level description of Impact:

The data scope of T2S users has to cover Securities Accounts in T2S (already covered) as well as External CSD Parties in T2S (to be covered). That means, in case the privileges to query settlement instructions are granted to T2S users as object privileges, the data scope can be extended by Securities Accounts in T2S as well as by External CSD Parties.

Outcome/Decisions:

- * CRG meeting of 15 December 2014: The CRG put the Change Request on hold.
- * CRG meeting of 6 February 2015: The CRG recommended the approval of the Change Request.
- * OMG on 20 February 2015: During a written procedure from 13 to 20 February 2015, the Operations Managers Group did not identify any operational impact of the Change Request.
- * Advisory Group's advice on 26 February 2015: Following a written procedure, the AG was in favour of the Change Request.
- * CSG meeting on 26-27 February 2015: The CSG adopted the resolution to approve the Change Request.