

<b>General Information (Origin of Request)</b>		
<input type="checkbox"/> User Requirements (URD) <input checked="" type="checkbox"/> Other User Functional or Technical Documentation (SYS)		
<b>Request raised by:</b> 4CB	<b>Institute:</b> 4CB	<b>Date raised:</b> 25/08/2014
<b>Request title:</b> Correction of typos and minor clarifications on the UDFS		<b>Request ref. no:</b> T2S 0470 SYS
<b>Request type:</b> Common		<b>Urgency:</b> Normal
<b>1. Legal/business importance parameter:</b> Low	<b>2. Market implementation efforts parameter:</b> Low	
<b>3. Operational/Technical risk parameter:</b> Low	<b>4. Financial impact parameter:</b> No cost impact	
<b>Requestor Category:</b> 4CB	<b>Status:</b> Authorised at Steering level	

**Description of Requested Change:**

Editorial changes stemming from previous UDFS version 2.0.

**Reason for change / expected benefits / business case:**

The amendment is required to implement some editorial changes, stemming from the incorrect incorporation of change requests or aiming at clarifying the existing drafting:

- 1 EUROSYSTEM UPDATE Pages 67 (Section 1.2.2.2 'Concept of Securities in T2S'):  
Update of footnote 3
- 2 EUROSYSTEM UPDATE: Page 97, table 17 (Section 1.2.6.7 "Links between securities accounts and T2S Dedicated Cash Accounts"): correction of typo..... 3
- 3 EUROSYSTEM UPDATE: Page 146, table 41 (Section 1.3.3.1.2 "Privilege"): amendment of incorrect information. .... 4
- 4 EUROSYSTEM UPDATE: Page 270, table 105 (Section 1.6.1.1.4 "Specific restriction validation process"): Availability of the indicator "BOTH" on MSAs on Parties for the configuration of restriction type rules on Settlement Instructions..... 6
- 5 EUROSYSTEM UPDATE: Page 337, table 118 (Section 1.6.1.9.2 "Prioritisation"):  
'Settlement Priority Default' Table reference correction. .... 8
- 6 EUROSYSTEM UPDATE: Page 338, table 120 (Section 1.6.1.9.2 "Prioritisation"):  
Correction of typo regarding market type code. .... 9
- 7 EUROSYSTEM UPDATE: Page 340, line 4 (Section 1.6.1.9.2 "Prioritisation"): Clarification of settlement instruction selection criteria during prioritisation. .... 9
- 8 EUROSYSTEM UPDATE: Page 410, line 10 (Section 1.6.1.10.4 "Parameter Synthesis"):  
Correction of 'Eligible counterparts CSD' mandatory/optional. .... 10
- 9 EUROSYSTEM UPDATE: Page 483, line 24 (Section 1.6.1.13.4 "Securities reservation process"): Clarification of prioritisation of partially filled reservations..... 10
- 10 Item excluded from the Change Request ..... 11
- 11 [ EUROSYSTEM UPDATE: Page 577, table 140 (Section 1.6.3.3.3 "Validity of static data objects"): Correction of text in usage for 'Eligible counterpart CSD link' object. .... 11
- 12 EUROSYSTEM UPDATE Page 579, table 140 (Section 1.6.3.3.3 "Validity of static data objects"): integration of details..... 14
- 13 EUROSYSTEM UPDATE: Page 815, line 14 (Section 2.17.2.1 "Release of all unused cash restrictions"): Addition of missing diagram. .... 18
- 14 Item excluded from the Change Request ..... 19

15	EUROSYSTEM UPDATE: Page 923, line 4 (Section 3.3.3.2 "ReturnAccountV05 (camt.004.001.05)": Update and clarification .....	19
16	EUROSYSTEM UPDATE: Page 924, line 3 (Section 3.3.3.2 "ReturnAccountV05 (camt.004.001.05)": Update and clarification .....	20
17	EUROSYSTEM UPDATE: Page 925, line 9 (Section 3.3.3.2 "ReturnAccountV05 (camt.004.001.05)": Update and clarification .....	20
18	EUROSYSTEM UPDATE Pages 960 and 1350 and following (Chapter 3.3.3.11.2 "The T2S-specific schema" and Chapter 4.1 "Index of Business Rules and Error Codes"): Inclusion of BR 21	
19	EUROSYSTEM UPDATE page 978 (Section 3.3.3.17 "BankToCustomerDebitCreditNotificationV03 (camt.054.001.03)", page 1001 (Section 3.3.3.22 "IntraBalanceMovementConfirmationV01 (camt.068.001.01)", page 1222 (Section "IntraPositionMovementConfirmationV03 (semt.015.001.03)") and page 1316 (Section 3.3.8.6 "SecuritiesSettlementTransactionConfirmationV03 (sese.025.001.03)"): Update the current description of the "T2S-Use" for field "Effective Settlement Date" and the "T2S-Mapping" for the "Booking Date" and the message examples accordingly. ....	23
20	EUROSYSTEM UPDATE page 989 (Section 3.3.3.20 "IntraBalanceMovementInstructionV01 (camt.066.001.01)", page 1208 (Section 3.3.7.2 "IntraPositionMovementInstructionV03 (semt.013.001.03)") and page 1283 (Section 3.3.8.4 SecuritiesSettlementTransactionInstructionV03 (sese.023.001.03)"): Add the mapping of BRs MVL1833 and MVL1836 to the relevant Pool Identification tags .....	23
21	EUROSYSTEM UPDATE: Page 1044, line 4 (Section 3.3.3.31 "BillingReportV01 (camt.077.001.01) ": Clarification .....	24
22	EUROSYSTEM UPDATE: Page 1044, line 30 (Section 3.3.3.31 "BillingReportV01 (camt.077.001.01)": correction .....	24
23	EUROSYSTEM UPDATE: Page 1087, line 16 (Section 3.3.5.1 "BusinessApplicationHeaderV01 (head.001.001.01)": Update and clarification .....	24
24	EUROSYSTEM UPDATE: Page 1087, line 16 (Section 3.3.5.1 "BusinessApplicationHeaderV01 (head.001.001.01)": Update and clarification .....	25
25	EUROSYSTEM UPDATE page 1099, line 6 (Section 3.3.6.1.3 "The Message in business context"): Deviating settlement unit lower than MSU .....	25
26	EUROSYSTEM UPDATE Page 1371, (Section 4.1 "Index of Business Rules and Error Codes)": Typo	25
27	EUROSYSTEM UPDATE page 1192, line 26 (Section 3.3.6.40.2 "Business rules applicable to the schema" and section 4.1 "Index of Business Rules and Error Codes"): Missing Business Rule DSU4001	25
28	EUROSYSTEM UPDATE page 1204, line 36 (Section 3.3.7.1.2 "SecuritiesBalanceCustodyReportV05 (semt.002.001.05)"): Identification of the proprietary codes inclusion in the "T2S-Use" from the SubBalanceType block within SecuritiesBalanceCustodyReport documentation .....	26
29	EUROSYSTEM UPDATE page 1228, line 34 (Section 3.3.7.6.3 "SecuritiesTransactionPostingReportV03 (semt.017.001.03)"): correction of message elements details within SecuritiesTransactionPostingReport message example .....	26
30	</PstngAmt> EUROSYSTEM UPDATE page 1244, line 18 (Section 3.3.7.12.3 "SecuritiesSettlementTransactionQuery (semt.026.001.01)"): Correction of message item details in the specific message requirements table for the query type 'Settlement Instruction Status Audit Trail Query'. 27	
31	EUROSYSTEM UPDATE page 1291, line 2 (Section 3.3.8.4.2 "Business rules applicable to the schema"): Removal of Business Rule MVCV123 wrongly mapped in an element of sese.023 message	27

32	EUROSYSTEM UPDATE page 1296, line 14 (Section 3.3.8.5.2 "SecuritiesSettlementTransactionStatusAdviceV03 (sese.024.001.03)": Unpruned of the code "DMON" within the Reason of the Rejected Status. ....	28
33	EUROSYSTEM UPDATE page 1309, line 20 (Section 3.3.8.5.3 "SecuritiesSettlementTransactionStatusAdviceV03 (sese.024.001.03)": Inclusion of "AdditionalReasonInformation" within the Cancelled message example .....	28
34	EUROSYSTEM UPDATE Pages 1362 and 1366 (Section 4.1 "Index of Business Rules and Error Codes"): Update of two BRs.....	28
35	PBI000000001096 EUROSYSTEM UPDATE pages 1411, 1414, 1425, 1448 and 1449 (Section 4.1 "Index of Business Rules and Error Codes"): Correction of inconsistencies on the Index of Business Rules and Error Codes. ....	29
36	EUROSYSTEM UPDATE page 1358, (Section 4.1 "Index of Business Rules and Error Codes"): Business rules reporting a wrong reply message for reda.026 .....	30
37	EUROSYSTEM UPDATE page 1364, (Section 4.1 "Index of Business Rules and Error Codes"): Business rule description for DSC5003 to be extended.....	31
38	EUROSYSTEM UPDATE page 1363 (Section 4.1 "Index of Business Rules and Error Codes"): Typos in error texts .....	31
39	EUROSYSTEM UPDATE Page 1350 and following. (Chapter 4.1 "Index of Business Rules and Error Codes)": Update of several BRs error texts .....	31
40	EUROSYSTEM UPDATE Page 1350 and following. (Chapter 4.1 "Index of Business Rules and Error Codes)": Update of several BRs.....	32
41	Item excluded from the Change Request .....	33
42	EUROSYSTEM UPDATE (camt.011 examples published on MyStandards): Wrong BIC referenced in bilateral counterparty block.....	33
43	EUROSYSTEM UPDATE (several examples published on MyStandards): Wrong Error Description in the related block .....	33

---

**Proposed wording for the SYS Change request:**

**1 EUROSYSTEM UPDATE Pages 67 (Section 1.2.2.2 'Concept of Securities in T2S'): Update of footnote**

Following the merger of ISO standards ISO 18773, footnote needs to be amended
---

Upon defining an eligible security within T2S, the responsible CSD (see section [1.2.2.1 "Setup of securities in T2S"](#)) has to provide the following pieces of information:

- Identification of the security, i.e. its ISIN code, CFI code, short<sup>+</sup> and long name<sup>2,3</sup>,

**2 EUROSYSTEM UPDATE: Page 97, table 17 (Section 1.2.6.7 "Links between securities accounts and T2S Dedicated Cash Accounts"): correction of typo.**

Row 4 should reference Regular Accounts.
--

**TABLE 1 – CENTRAL BANK CONFIGURATION**

<sup>+</sup> According to the ISO 18774 standard.

<sup>2</sup> According to the ISO 18773 (part 1 and part 2) standard.<sup>3</sup> According to the ISO 18774 standard.

<sup>3</sup> According to the ISO 18774 standard.

STEP	T2S ACTOR	ACTION	NOTE	MODE
1	CB	Creation of a new T2S Central Bank Account.		A2A/U2A
2	CB	Setting the T2S Central Bank Account as usable for providing intraday credit for auto-collateralisation purpose.	This action results in the creation of a Credit Memorandum Balance, which is linked to one or more BICs defined by the Central Bank.	U2A
3	CSD	Creation of a new CSD Participant for the Central Bank.	The BIC of the new CSD Participant matches with the BICs linked to the Credit Memorandum Balance created as a result of step 2.	A2A/U2A
4	CSD	Creation of a new Securities Account to be used as regular securities account for the Central Bank collateralisation.	This Securities Account is used for collateral relocation during the EoD phase according to the configuration of the Central Bank collateralisation <sup>4</sup> . Possibly, different Securities Accounts can be configured as <u>receiving regular</u> Securities Account according to the Central Bank needs. However, only one <u>receiving regular</u> securities account must be defined for a specific Credit Memorandum Balance of a Payment Bank.	A2A/U2A
5	CSD	Linking the Securities Account for regular collateral to the Central Bank T2S Dedicated Cash Account for cash settlement purpose.	This Securities Account must not be used for collateralisation purpose. This link is required for the settlement of relocation instructions.	A2A/U2A
6	CSD	Creation of a new Securities Account to be used as receiving securities account for the Central Bank collateralisation.	This is the Securities Account where the selected collateral has to be stored in case of intra-day credit provision. It is used to configure the Central bank collateralisation. Possibly, different Securities Accounts can be configured as receiving Securities Account according to the Central Bank needs. However, only one receiving securities account must be defined for a specific Credit Memorandum Balance of a Payment Bank. This step is needed for Repo countries only, i.e. if the type of collateralisation procedure specified in the Auto-Collateralisation Rule for the Central Bank is "Repo" (see section <a href="#">1.2.3 "Auto-collateralisation eligibility, securities valuation and close links"</a> ).	A2A/U2A
7	CSD	Linking the Securities Account for receiving collateral to the Central Bank T2S Dedicated Cash Account for cash settlement purpose.	This Securities Account must not be used for collateralisation purpose. This link is required for the settlement of auto-collateralisation and reverse auto-collateralisation instructions. This step is needed for Repo countries only.	A2A/U2A

**3 EUROSYSTEM UPDATE: Page 146, table 41 (Section 1.3.3.1.2 "Privilege"): amendment of incorrect information.**

The values of the table should be amended as follows:

TABLE 2 – STATIC DATA QUERIES

<sup>4</sup> See section [1.6.2.3 "End of Day Cash Management"](#) for more information on collateral relocation.

PRIVILEGE	T2S USER FUNCTION (MESSAGE)	PRIVILEGE TYPE	OBJECT TYPE	DEFAULT DATA SCOPE
Party Audit Trail Query	Party Audit Trail Query	Object	Party	Data within own System Entity (for CSD/CB) or linked to own Party (for Payment Bank/CSD Participant/External CSD)
Securities Audit Trail Query	Securities Audit Trail Query	Object	Securities	Data within own System Entity (for CSD)
Securities Account Audit Trail Query	Securities Account Audit Trail Query	Object	Securities Account	Data within own System Entity (for CSD) or linked to own Party (for CSD Participant/External CSD)
T2S Dedicated Cash Account Audit Trail Query	Cash Account Audit Trail Query	Object	T2S Dedicated Cash Account Party	Data within own System Entity (for CB) or linked to own Party (for Payment Bank)
Securities Reference Data Query	Securities Reference Data Query	System	n/a	All Securities defined in T2S <sup>5</sup> .
ISIN List Query	ISIN List Query	System	n/a	All Securities defined in T2S.
Securities Deviating Nominal Query	Securities Deviating Nominal Query	System	n/a	All Securities defined in T2S.
Securities CSD Link Query	Securities CSD Link Query	System	n/a	<u>Security CSD Links</u> within own System Entity (for CSD) or linked to own Party (for External CSD)
Party Reference Data Query	Party Reference Data Query	Object	Party	Parties within own System Entity (for CSD/NCB) or own Party (for CSD Participant/Payment Bank/External CSD)
Party List Query	Party List Query	Object	Party	Parties within own System Entity (for CSD/NCB) or own Party (for CSD Participant/Payment Bank/External CSD)
Restricted Party Query	Restricted Party Query	Object	Party	Parties within own System Entity (for CSD/NCB) or own Party (for CSD Participant/Payment Bank/External CSD)
Securities Account Reference Data Query	Securities Account Reference Data Query	Object	Securities Account Party	Securities Accounts within own System Entity (for CSD) or owned by own Party (for CSD Participant and External CSD)
Securities Account List Query	Securities Account List Query	Object	Party	Securities Accounts within own System Entity (for CSD) or owned by own Party (for CSD Participant and External CSD)
T2S Dedicated Cash Account Reference Data Query	T2S Dedicated Cash Account Reference Data Query	Object	T2S Dedicated Cash Account Party	T2S Dedicated Cash Accounts within own System Entity (for CB) or owned by own Party (for Payment Bank)
T2S Dedicated Cash Account List Query	T2S Dedicated Cash Account List Query	Object	Party	T2S Dedicated Cash Accounts within own System Entity (for CB) or owned by own Party (for Payment Bank)

<sup>5</sup> The grantee can query all securities input by all CSDs.

PRIVILEGE	T2S USER FUNCTION (MESSAGE)	PRIVILEGE TYPE	OBJECT TYPE	DEFAULT DATA SCOPE
Liquidity Transfer Order List Query	Liquidity Transfer Order List Query	Object	T2S Dedicated Cash Account Party	Liquidity Transfers on T2S Dedicated Cash Accounts within own System Entity (for CB) or owned by own Party (for Payment Bank)
Liquidity Transfer Order Detail Query	Liquidity Transfer Order Detail Query	Object	T2S Dedicated Cash Account Party	Liquidity Transfers on T2S Dedicated Cash Accounts within own System Entity (for CB) or owned by own Party (for Payment Bank).
Limit Query	Limit Query	System	n/a	Limits on CMB defined on T2S Dedicated Cash Accounts within own System Entity (for CB) or owned by own Party (for Payment Bank) Limits on CMB linked to one or more CMB Securities Account Links referencing Securities Accounts within own System Entity (for CSD) or owned by own Party (for CSD Participant/External CSD)
Total amount of standing and predefined orders Query	Total amount of standing and predefined orders Query	Object	T2S Dedicated Cash Account	Liquidity Transfers on T2S Dedicated Cash Accounts within own System Entity (for CB) or owned by own Party (for Payment Bank)
Liquidity Transfer Order Link Set Query	Liquidity Transfer Order Link Set Query	System		Liquidity Transfer Order Link Sets defined on T2S Dedicated Cash Accounts within own System Entity (for CB) or owned by own Party (for Payment Bank)
Liquidity Transfer Order of a Liquidity Transfer Order Link Set Query	Liquidity Transfer Order of a Liquidity Transfer Order Link Set Query	System		Liquidity Transfer Order Link Sets defined on T2S Dedicated Cash Accounts within own System Entity (for CB) or owned by own Party (for Payment Bank)

**4 EUROSYSTEM UPDATE: Page 270, table 105 (Section 1.6.1.1.4 “Specific restriction validation process”): Availability of the indicator “BOTH” on MSAs on Parties for the configuration of restriction type rules on Settlement Instructions**

In the current drafting of the UDFS v2.0 it is described the possibility to define “BOTH” indicator (for both securities movement type code “DELI” and “RECE”) for the MSAs on Securities Account but not for the MSAs on Parties.

This leads to the understanding that the “BOTH” indicator is not available when including MSAs on parties in rule sets and therefore the CSDs would need to create 2 different rules (one for RECE and one for DELI) when the rule applies independently on whether the party is acting as receiver or deliver.

This is a typo, as the “BOTH” indicator is also available for MSAs on parties. Therefore the drafting of the UDFS needs to be updated accordingly.

**TABLE 105 – PARAMETER TYPES FOR RESTRICTION RULES CHECKED IN SETTLEMENT INSTRUCTIONS**

PARAMETER TYPE	DESCRIPTION
....	....

Market-specific Securities Account attribute-Attribute	<p>This parameter is satisfied<sup>6</sup> by:</p> <ul style="list-style-type: none"> <li>• Delivering Settlement Instructions whose Securities Account (from where the securities are delivered) has in Static Data the <del>Market-specific Attribute MSA</del> value defined for the rule, and the <u>rule refers to the MSA of the delivering Securities Account</u><sup>7</sup><del>Market-specific Attribute is configured in the rule as DELT</del>;</li> <li>• Delivering Settlement Instructions whose counterpart Securities Account (where the securities are received)<sup>8</sup> has in Static Data the <del>Market-specific Attribute MSA</del> value defined for the rule, and the <u>rule refers to the MSA of the receiving Securities Account</u> <del>Market-specific Attribute is configured in the rule as RECE</del><sup>9</sup>;</li> <li>• Receiving Settlement Instructions whose Securities Account (where the securities are received) has in Static Data the <del>Market-specific Attribute MSA</del> value defined for the rule, and the <u>rule refers to the MSA of the receiving Securities Account</u><sup>10</sup><del>Market-specific Attribute is configured in the rule as RECE</del>;</li> <li>• Receiving Settlement Instructions whose counterpart Securities Account (from which the securities are delivered)<sup>11</sup> has in Static Data the <del>Market-specific Attribute MSA</del> value defined for the rule, and the <u>rule refers to the MSA of the delivering Securities Account</u> and the <del>Market-specific Attribute is configured in the rule as DELT</del><sup>12</sup>;</li> <li>• Settlement Instructions where either its Securities Account or its counterpart Securities Account<sup>13</sup> has in Static Data the <del>Market-specific Attribute MSA</del> value defined for the rule, and the <u>rule refers to the MSA of the securities account independently on whether the securities account is delivering or receiving securities</u><sup>14</sup> <del>Market-specific Attribute is configured in the rule as BOTH</del>.</li> </ul>
--	---

<sup>6</sup> T2S does not check the MSAs of the securities account in case it relates to an External CSD scenario (i.e. a securities account whose relevant depository is an External CSD will never satisfy the parameter Market-specific Securities Account Attribute)

<sup>7</sup> The rule refers to the MSA of the delivering Securities Account when the Market-specific Securities Account Attribute is configured as “Debit”

<sup>8</sup> T2S only retrieves the MSA of the counterpart Securities Account when it belongs to the same CSD than the one of the main Securities Account

<sup>9</sup> The rule refers to the MSA of the receiving Securities Account when the Market-specific Securities Account attribute is configured as “Credit”~~T2S only retrieves the Market specific attributes of the counterpart securities account when it belongs to the same CSD (or Parent CSD in case of settlement with an External CSD) than the one of the main securities account~~

<sup>10</sup> The rule refers to the MSA of the receiving Securities Account when the Market-specific Securities Account Attribute is configured as “Credit”

<sup>11</sup> T2S only retrieves the MSA of the counterpart Securities Account when it belongs to the same CSD than the one of the main Securities Account

<sup>12</sup> The rule refers to the MSA of the delivering Securities Account when the Market-specific Securities Account Attribute is configured as “Debit”~~T2S only retrieves the Market specific attributes of the counterpart securities account when it belongs to the same CSD (or Parent CSD in case of settlement with an External CSD) than the one of the main securities account.~~

<sup>13</sup> T2S only retrieves the MSA of the counterpart Securities Account when it belongs to the same CSD than the one of the main Securities Account

<sup>14</sup> The rule refers to the MSA of the Securities Account independently on whether the Securities Account is delivering or receiving securities when the Market-specific Securities Account Attribute is neither configured as “Credit” nor as “Debit” (i.e. neither the “Debit” field nor the “Credit” field are selected)

Market-specific Party Attribute	<p>This parameter is satisfied by:</p> <ul style="list-style-type: none"> <li>Delivering Settlement Instructions whose delivering CSD Participant (or External CSD in case of external-CSD settlement) has in Static Data the <u>Market-specific Attribute MSA</u> value defined for the rule and the <u>rule refers to the MSA of the delivering Party</u><sup>15</sup><del>Market-specific Attribute is configured in the rule as DELT;</del></li> <li>Delivering Settlement Instructions whose <u>counterpart</u><sup>16</sup>, the receiving CSD Participant (or External CSD in case of external-CSD settlement) has in Static Data the <u>Market-specific Attribute MSA</u> value defined for the rule, <u>defined for the rule</u> and the <u>rule refers to the MSA of the receiving Party</u> <del>Market-specific Attribute is configured in the rule as RECE;</del><sup>17</sup>;</li> <li>Receiving Settlement Instructions whose receiving CSD Participant (or External CSD in case of external-CSD settlement) has in Static Data the <u>Market-specific Attribute MSA</u> value defined for the rule, <u>and the rule refers to the MSA of the receiving Party</u><sup>18</sup><del>defined for the rule and the Market-specific Attribute is configured in the rule as RECE;</del></li> <li>Receiving Settlement Instructions whose <u>counterpart</u><sup>19</sup>, the delivering CSD Participant (or External CSD in case of external-CSD settlement) has in Static Data the <u>Market-specific Attribute MSA</u> value defined for the rule, and the <u>rule refers to the MSA of the delivering Party</u> <del>Market-specific Attribute is configured in the rule as DELT</del><sup>20</sup>.</li> <li><u>Settlement Instructions where either the CSD Participant or its counterpart</u><sup>21</sup> has in Static Data the MSA value defined for the rule and <u>the rule refers to the MSA of the Party independently on whether the Party is delivering or receiving securities</u><sup>22</sup>.</li> </ul>
...	• ...

**5 EUROSISTEM UPDATE: Page 337, table 118 (Section 1.6.1.9.2 “Prioritisation”): ‘Settlement Priority Default’ Table reference correction.**

Correction of reference to table 107 on ‘Settlement Priority Default’ to table 120 within the ‘Level of Priorities’ table.

**TABLE 3 – LEVEL OF PRIORITIES**

LEVEL OF PRIORITY	MAIN FEATURES
15	<u>The rule refers to the MSA of the delivering Party when the Market-specific Party Attribute is configured as “Debit”</u>
16	<u>T2S only retrieves the MSAs of the counterpart when it belongs to the same CSD than the one of CSD Participant (or Parent CSD in case of settlement with an External CSD).</u>
17	<u>The rule refers to the MSA of the receiving Party when the Market-specific Party Attribute is configured as “Credit”</u> <del>T2S only retrieves the Market specific attributes of the receiving CSD participant when it belongs to the same CSD than the delivering CSD participant.</del>
18	<u>The rule refers to the MSA of the receiving Party when the Market-specific Party Attribute is configured as “Credit”</u>
19	<u>T2S only retrieves the MSAs of the counterpart when it belongs to the same CSD than the one of CSD Participant (or Parent CSD in case of settlement with an External CSD).</u>
20	<u>The rule refers to the MSA of the delivering Party when the Market-specific Party Attribute is configured as “Debit”</u> <del>T2S only retrieves the Market specific attributes of the delivering CSD participant when it belongs to the same CSD than the receiving CSD participant.</del>
21	<u>T2S only retrieves the MSAs of the counterpart when it belongs to the same CSD than the one of CSD Participant (or Parent CSD in case of settlement with an External CSD).</u>
22	<u>The rule refers to the MSA of the Party independently on whether the Party is delivering or receiving securities when the Market-specific Securities Account Attribute is neither configured as “Credit” nor as “Debit” (i.e. neither the “Debit” field nor the “Credit” field are selected).</u>

1- Reserved priority	It can only be assigned by CSD and central bank to their Settlement Instructions and Settlement Restrictions. It prevails over any other levels of priority in T2S.
2- Top priority	It can only be assigned by trading platforms (MTFs, stock exchanges, etc...) and CCP to their Settlement Instructions and Settlement Restrictions. The Top priority is not included in the Settlement Instruction/ Settlement Restriction. It is set automatically by T2S based on priority defaults rule set for the involved trading platforms or CCPs (See Table 407120 – Settlement Priority Default – Top Priority)
3- High priority	It can be assigned by all T2S Actors to their Settlement Instructions or Settlement Restrictions.
4- Normal priority	It can be assigned by all T2S Actors to their Settlement Instructions or Settlement Restrictions.

**6 EUROSISTEM UPDATE: Page 338, table 120 (Section 1.6.1.9.2 “Prioritisation”): Correction of typo regarding market type code.**

Correction of typo in market type code which should read ‘OTCO’ instead of ‘OTC’.

**TABLE 4 – SETTLEMENT PRIORITY DEFAULT – TOP PRIORITY**

PRIORITY DESCRIPTION	PARAMETER TYPE	PARAMETER VALUE
Top priority for a Settlement Instruction instructed by Trading Platforms	Instruction Type	SI
	Party BIC	BICXAABBXXX BICXAACCXXX ...
	Priority	0002
Top priority for an OTC Settlement Instruction instructed by CCPs	Instruction Type	SI
	Market type	<del>OTC</del> OTCO
	Party BIC	BICXAADDXXX BICXAAEEXXX ...
	Priority	0002

**7 EUROSISTEM UPDATE: Page 340, line 4 (Section 1.6.1.9.2 “Prioritisation”): Clarification of settlement instruction selection criteria during prioritisation.**

Addition of text clarifying the selection criteria for instructions having the same intended settlement date.

Use of the prioritisation in the settlement process in T2S

During the night-time settlement period, T2S takes into the account the applicable level of priority for all Settlement Instructions and Settlement Restrictions before any settlement attempt.

During the real-time settlement period, T2S takes into account the applicable level of priority only for pending Settlement Instructions during the recycling and optimisation process. T2S does not take into account the level of priority at the first settlement attempt of Settlement Instructions and Settlement Restrictions.

When the priority is taken into account, T2S gives the preference, among Settlement Instruction or Settlement Restriction in competition to use the same securities position and/or cash balances, to the ones with the highest applicable level of priority.

If an additional choice has to be made between Settlement Instructions or Settlement Restrictions with the same level of priority, T2S gives the preference to the oldest ones based on their Intended Settlement Date. For settlement instructions or settlement restrictions having the same intended settlement date, priority is given first to the one with the greater securities quantity and secondly to the one having first arrived in the T2S (earlier T2S timestamp).

**8 EUROSYSTEM UPDATE: Page 410, line 10 (Section 1.6.1.10.4 “Parameter Synthesis”): Correction of ‘Eligible counterparts CSD’ mandatory/optional.**

Correction of the ‘Mandatory/Optional’ value for the ‘Eligible counterparts CSD’ parameter within the parameter synthesis table in the Realignment section.

The following parameters are specified by the T2S Operator or by the T2S Actor (See section [1.2.2.3 "Configuration of Securities CSD Links"](#)).

CONCERNED PROCESS	PARAMETER	CREATED BY	UPDATED BY	MANDATORY/OPTIONAL	POSSIBLE VALUES	STANDARD OR DEFAULT VALUE
Cross and External CSD settlement	CSD Links	T2S Actor	T2S Actor	M	N/A	N/A
Cross and External CSD settlement	CSD Accounts links	T2S Actor	T2S Actor	M	N/A	N/A
Cross and External CSD settlement	Eligible counterparts CSD	T2S Actor	T2S Actor	<del>M-for external settlement</del>	N/A	N/A

**9 EUROSYSTEM UPDATE: Page 483, line 24 (Section 1.6.1.13.4 “Securities reservation process”): Clarification of prioritisation of partially filled reservations.**

Addition of text clarifying the prioritisation of partially filled reservations.

*Pre-emption features following a partially settled reservation*

If the holding of the securities position debited for the set-up or the increase of a reservation is not sufficient to fully settle such reservation then T2S books the reservation for the available quantity. Such partial settlement is not subject to any condition (such as window, threshold...) and is complemented with future pre-emption.

When booking a settlement instruction T2S verifies if incoming resources can complement the settlement of a securities that ~~has~~have been partially settled during a previous Booking process. The pre-emption is performed with the net quantity actually delivered in the securities position as determined by the Provision check (See section [1.6.1.8.5 “Booking process”](#)).

The pre-emption is performed prior any other settlement instruction that may use the incoming resources since it is booked on an all or none basis with the settlement instruction delivering the necessary securities.

If several reservations are not fully filled, the pre-emption mechanism fills firstly the oldest one, based on their arrival within T2S and without taking into consideration the priority.

The cancellation of a partially settled Settlement Restriction results in the cancellation of the pre-emption mechanism associated to the pending part of such a reservation.

#### 10 Item excluded from the Change Request

#### 11 [ EUROSISTEM UPDATE: Page 577, table 140 (Section 1.6.3.3.3 “Validity of static data objects”): Correction of text in usage for ‘Eligible counterpart CSD link’ object.

Correction of Usage for ‘Eligible counterpart CSD link’ object by removing references to the realignment, CoSD and posting processes.

**TABLE 140 – STATIC DATA OBJECTS WITH LIMITED VALIDITY PERIOD**

AREA	OBJECT	CREATION	UPDATE	DELETION	USAGE BY OTHER PROCESSES
Party	Party	Validity date may take the value of the current date.	May take effect on the current date <sup>23</sup> .	May be performed only on objects that are not valid on the current date.	Taken into account by all processes upon creation or update.
	Auto-collateralisation Rule	Validity date may take the value of the current date.	May take effect on the current date.	May be performed only on objects that are not valid on the current date.	Taken into account by Settlement application process, Realignment, CoSD, Optimising, Posting as of the next business date.
	Eligible counterpart CSD link	Validity date may take the value of the current date.	May take effect only as of a future date.	May be performed only on objects that are not valid on the current date.	Taken into account by the settlement application process <del>Realignment, CoSD, Optimising, Posting</del> as of the next business day Taken into account by all other processes upon creation or update.
Securities	Securities	Validity date may take the value of the current date. Maturity date may take the value of the next business date at the earliest.	May take effect on the current date. Maturity date may take the value of the next business date at the earliest.	May be performed only on objects that are not valid on the current date.	Taken into account by all processes upon creation or update.
	Securities Valuation	Validity date may take the value of the current date.	n/a	n/a	Taken into account by the settlement application process Realignment, CoSD, Optimising, Posting as of the next business date

AREA	OBJECT	CREATION	UPDATE	DELETION	USAGE BY OTHER PROCESSES
	Securities Valuation Party	Validity date may take the value of the current date.	n/a	n/a	Taken into account by the settlement application process Realignment, CoSD, Optimising, Posting as of the next business date
	Security CSD link	Validity date may take the value of the current date.	May take effect only as of a future date.	May be performed only on objects that are not valid on the current date.	Taken into account by the settlement application process Optimising as of the next business day Taken into account by all other processes upon creation or update.
Securities account	Securities account	Validity date may take the value of the current date.	May take effect on the current date.	May be performed only on objects that are not valid on the current date.	Taken into account by all processes upon creation or update.
	CSD account link	Validity date may take the value of the current date.	May take effect only as of a future date.	May be performed only on objects that are not valid on the current date.	Taken into account by the settlement application process Optimising as of the next business day Taken into account by all other processes upon creation or update.
	CMB securities account link	Validity date may take the value of the current date.	May take effect only as of a future date.	May be performed only on objects that are not valid on the current date.	Taken into account by the settlement application process Realignment, CoSD Optimising & Posting as of the next business day Taken into account by all other processes upon creation or update.
T2S dedicated cash account	T2S dedicated cash account	Validity date may take the value of the current date.	May take effect on the current date.	May be performed only on objects that are not valid on the current date.	Taken into account by all processes upon creation or update.
	Liquidity transfer order	Validity date may take the value of the current date.	May take effect on the current date.	May be performed only on objects that are not valid on the current date.	Taken into account by all processes upon creation or update
	Liquidity transfer order link set	Validity date may take the value of the current date.	May take effect on the current date.	May be performed only on objects that are not valid on the current date.	Taken into account by all processes upon creation or update
	Limit	Validity date may take the value of the current date.	May take effect on the current date.	May be performed only on objects that are not valid on the current date.	Taken into account by all processes upon creation or update

AREA	OBJECT	CREATION	UPDATE	DELETION	USAGE BY OTHER PROCESSES
Message subscription	Message subscription rule set	Validity date may take value of the next business day at the earliest.	May take effect only as of a future date.	May be performed only on objects that are not valid on the current date.	Taken into account by all processes upon creation or update
	Message subscription rule	Validity date may take value of the next business day at the earliest.	May take effect only as of a future date.	May be performed only on objects that are not valid on the current date.	Taken into account by all processes upon creation or update
Report configuration	Report configuration	Validity date may take value of the next business day at the earliest.	May take effect only as of a future date.	May be performed only on objects that are not valid on the current date.	Taken into account by all processes upon creation or update
Restriction type management	Restriction type	Validity date may take value of the next business day at the earliest.	May take effect only as of a future date.	May be performed only on objects that are not valid on the current date.	Taken into account by all processes upon creation or update
	Restriction type rule	Validity date may take value of the next business day at the earliest.	May take effect only as of a future date.	May be performed only on objects that are not valid on the current date.	Taken into account by all processes upon creation or update
Conditional securities delivery configuration	Conditional securities delivery rule set	Validity date may take value of the next business day at the earliest.	May take effect only as of a future date.	May be performed only on objects that are not valid on the current date.	Taken into account by all processes upon creation or update
	Conditional securities delivery rule	Validity date may take value of the next business day at the earliest.	May take effect only as of a future date.	May be performed only on objects that are not valid on the current date.	Taken into account by all processes upon creation or update
Configuration parameters	Tolerance amount	Validity date may take the value of the current date.	May take effect only as of a future date.	May be performed only on objects that are not valid on the current date.	Taken into account by all processes upon creation or update
	T2S BIC Directory	Validity date may take the value of the current date.	May take effect on the current date.	May be performed only on objects that are not valid on the current date.	Taken into account by all processes upon creation or update

12 **EUROSYSTEM UPDATE Page 579, table 140 (Section 1.6.3.3.3 “Validity of static data objects”): integration of details.**

Addition of a footnote related to Restriction types:

**TABLE 5 – STATIC DATA OBJECTS WITH LIMITED VALIDITY PERIOD<sup>24</sup>**

AREA	OBJECT	CREATION	UPDATE	DELETION	USAGE BY OTHER PROCESSES
Party	Party	Validity date may take the value of the current date.	May take effect on the current date <sup>25</sup> .	May be performed only on objects that are not valid on the current date.	Taken into account by all processes upon creation or update.
	Auto-collateralisation Rule <sup>26</sup>	Validity date may take the value of the current date.	May take effect on the current date.	May be performed only on objects that are not valid on the current date.	Taken into account by Settlement application process, Realignment, CoSD, Optimising, Posting as of the next business date.
	Eligible counterpart CSD link	Validity date may take the value of the current date.	May take effect only as of a future date.	May be performed only on objects that are not valid on the current date.	Taken into account by the settlement application process Realignment, CoSD, Optimising, Posting as of the next business day Taken into account by all other processes upon creation or update.
Securities	Securities	Validity date may take the value of the current date. Maturity date may take the value of the next business date at the earliest.	May take effect on the current date <sup>27</sup> . Maturity date may take the value of the next business date at the earliest.	May be performed only on objects that are not valid on the current date.	Taken into account by all processes upon creation or update.

<sup>24</sup> In the following table, the columns ‘Creation/Update/Deletion’ clarify whether it is possible to perform a given maintenance operation on each object with immediate effect. For example, if a user updates an object on which updates “may take effect on the current date”, they are able, should they wish to do so, to perform changes that become immediately valid. On the contrary, if the update “may take effect only as of a future date” then it is not possible to perform intraday changes on the object. The possibilities described in the table represent the level of flexibility offered to the user. Within these limitations, the user decides exactly when a specific modification should take effect.

<sup>25</sup> This is not applicable to the Party Code, which cannot be updated if it is currently active.

<sup>26</sup> Note that Auto-Collateralisation Rule is not a stand-alone Static Data object but rather a class of information belonging to the Party object. It is included in this table for clarity with reference to its usage by other T2S processes. For more information on Static Data objects and classes of information see section [1.6.3.3.1 "Static data objects"](#).

<sup>27</sup> In order to ensure the reimbursement of the intraday credit and prevent the cancellation of reverse collateral on the same day of its creation, any update of Securities attributes Minimum Settlement Unit, Settlement Unit Multiple, Deviating Settlement Unit or Settlement Type is allowed only under one of the two following conditions:

- the update applies to a security created on the current settlement day;
- the update applies to a security created before the current settlement day and not eligible for auto-collateralisation since the start of day.

The second condition implies that, in case of securities eligible for auto-collateralisation, T2S will queue the security update and only apply it during EOD procedure of the current day.

AREA	OBJECT	CREATION	UPDATE	DELETION	USAGE BY OTHER PROCESSES
	Securities Valuation	Validity date may take the value of the current date.	n/a	n/a	Taken into account by the settlement application process Realignment, CoSD, Optimising, Posting as of the next business date
	Securities Valuation Party <sup>28</sup>	Validity date may take the value of the current date.	n/a	n/a	Taken into account by the settlement application process Realignment, CoSD, Optimising, Posting as of the next business date
	Security CSD link	Validity date may take the value of the current date.	May take effect only as of a future date.	May be performed only on objects that are not valid on the current date.	Taken into account by the settlement application process Optimising as of the next business day Taken into account by all other processes upon creation or update.
Securities account	Securities account	Validity date may take the value of the current date.	May take effect on the current date.	May be performed only on objects that are not valid on the current date.	Taken into account by all processes upon creation or update.
	CSD account link	Validity date may take the value of the current date.	May take effect only as of a future date.	May be performed only on objects that are not valid on the current date.	Taken into account by the settlement application process Optimising as of the next business day Taken into account by all other processes upon creation or update.
	CMB securities account link	Validity date may take the value of the current date.	May take effect only as of a future date.	May be performed only on objects that are not valid on the current date.	Taken into account by the settlement application process Realignment, CoSD Optimising & Posting as of the next business day Taken into account by all other processes upon creation or update.
T2S dedicated cash account	T2S dedicated cash account	Validity date may take the value of the current date.	May take effect on the current date.	May be performed only on objects that are not valid on the current date.	Taken into account by all processes upon creation or update.

<sup>28</sup> Note that Securities Valuation Party is not a stand-alone Static Data object but rather a class of information belonging to the Securities Valuation object. It is included in this table for clarity with reference to its usage by other T2S processes. For more information on Static Data objects and classes of information see section [1.6.3.3.1 "Static data objects"](#).

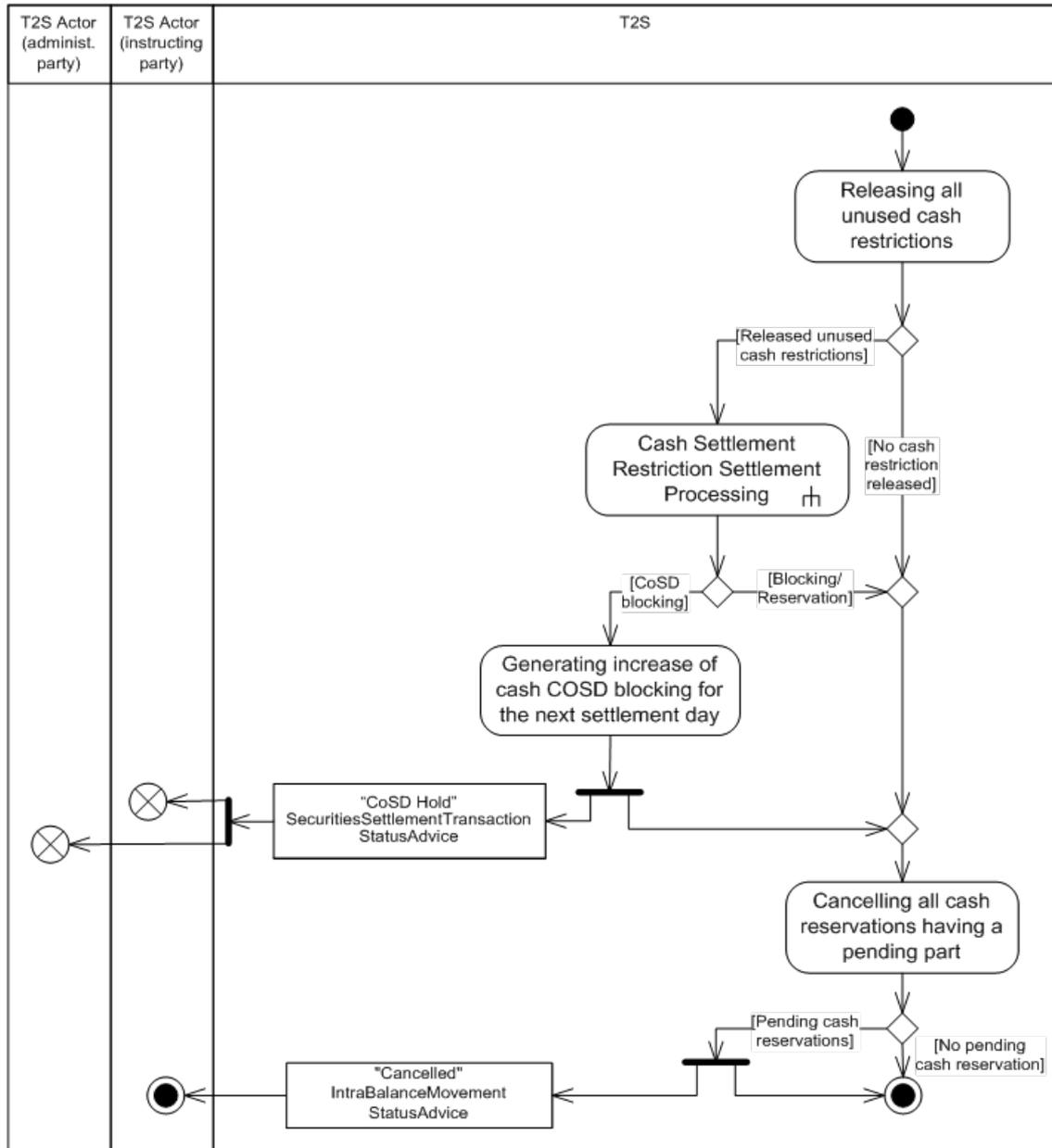
AREA	OBJECT	CREATION	UPDATE	DELETION	USAGE BY OTHER PROCESSES
	Liquidity transfer order	Validity date may take the value of the current date.	May take effect on the current date.	May be performed only on objects that are not valid on the current date.	Taken into account by all processes upon creation or update
	Liquidity transfer order link set	Validity date may take the value of the current date.	May take effect on the current date.	May be performed only on objects that are not valid on the current date.	Taken into account by all processes upon creation or update
	Limit	Validity date may take the value of the current date.	May take effect on the current date.	May be performed only on objects that are not valid on the current date.	Taken into account by all processes upon creation or update
Message subscription	Message subscription rule set	Validity date may take value of the next business day at the earliest.	May take effect only as of a future date.	May be performed only on objects that are not valid on the current date.	Taken into account by all processes upon creation or update
	Message subscription rule	Validity date may take value of the next business day at the earliest.	May take effect only as of a future date.	May be performed only on objects that are not valid on the current date.	Taken into account by all processes upon creation or update
Report configuration	Report configuration	Validity date may take value of the next business day at the earliest.	May take effect only as of a future date.	May be performed only on objects that are not valid on the current date.	Taken into account by all processes upon creation or update
Restriction type management	Restriction type	Validity date may take value of the next business day at the earliest. <sup>29</sup>	May take effect only as of a future date.	May be performed only on objects that are not valid on the current date.	Taken into account by all processes upon creation or update
	Restriction type rule	Validity date may take value of the next business day at the earliest.	May take effect only as of a future date.	May be performed only on objects that are not valid on the current date.	Taken into account by all processes upon creation or update
Conditional securities delivery configuration	Conditional securities delivery rule set	Validity date may take value of the next business day at the earliest.	May take effect only as of a future date.	May be performed only on objects that are not valid on the current date.	Taken into account by all processes upon creation or update
	Conditional securities delivery rule	Validity date may take value of the next business day at the earliest.	May take effect only as of a future date.	May be performed only on objects that are not valid on the current date.	Taken into account by all processes upon creation or update

<sup>29</sup> When creating a Restriction type on date  $d$ , if the specified Restriction Processing Type is 'Rejection' or 'CSD Validation Hold', the validity date can take the value of  $d+2$  at the earliest. In all other cases it can take the value of  $d+1$  at the earliest.

AREA	OBJECT	CREATION	UPDATE	DELETION	USAGE BY OTHER PROCESSES
Configurati on parameters	Tolerance amount	Validity date may take the value of the current date.	May take effect only as of a future date.	May be performed only on objects that are not valid on the current date.	Taken into account by all processes upon creation or update
	T2S BIC Directory	Validity date may take the value of the current date.	May take effect on the current date.	May be performed only on objects that are not valid on the current date.	Taken into account by all processes upon creation or update

13 EUROSYSYSTEM UPDATE: Page 815, line 14 (Section 2.17.2.1 "Release of all unused cash restrictions"): Addition of missing diagram.

Add missing diagram erroneously removed during consolidation from DCN 3.0.



**14 Item excluded from the Change Request****15 EUROSYSYSTEM UPDATE: Page 923, line 4 (Section 3.3.3.2 "ReturnAccountV05 (camt.004.001.05)": Update and clarification**

Update of message usage cash forecast query response (camt.004), details about which settlement instructions with status "on hold" are included.

*Message usage: Cash Forecast Query Response*

This message usage informs the sender about projected cash needs for the current or following settlement day.

This query returns cash information on T2S Dedicated Cash Accounts that match the specified selection parameters. The following information is delivered:

- Party (Party BIC and Parent BIC of the Party and Party short name) of the T2S Dedicated Cash Account;
- T2S Dedicated Cash Account number;
- Currency;
- Date of the forecasted cash information.

For each T2S Dedicated Cash Account information on cash balance, on the T2S Dedicated Cash Account:

- Cash balance on the T2S Dedicated Cash Account;
- Liquidity transfer orders and Settlement Instructions<sup>30</sup>, which are accepted, matched and not cancelled but unsettled, which would be effective on the cash balance on the T2S Dedicated Cash Account;
- Projected cash balance on the T2S Dedicated Cash Account, i.e.: cash balance + credit Settlement Instructions – debit liquidity transfer orders – debit Settlement Instructions;
- Amount of outstanding intraday credit from auto-collateralisation for the T2S Dedicated Cash Account;
- Sum of projected cash balance + amount of outstanding intraday credit from auto-collateralisation.

---

<sup>30</sup> In general SI with status "on hold" are not included within the cash forecast query response. Only in case of client collateralisation there is an exception: Settlement instructions generated from the process of client collateralisation for the business day and which have the status "On hold" are included. Settlement instructions generated from the process of client collateralisation and which have the status "On hold" for several business days are only included if the ISD of the settlement instructions is before or equal the current business day.

**16** **EUROSYSTEM UPDATE: Page 924, line 3 (Section 3.3.3.2 "ReturnAccountV05 (camt.004.001.05)": Update and clarification**

Update of message usage camt.004 typo in UDFS example / Alignment with sample provided on MyStandards.

Message usage example: camt.004.001.05\_T2S\_CashForecastQueryResponse\_Example.xml

This example illustrates a Cash Forecast Query Response which reports on balances of available cash on the T2S Dedicated Cash Account, Outstanding Intraday Credit and liquidity transfer orders and settlement instructions which would be effective on the available cash balance on the T2S Dedicated Cash Account, with the following values:

- TCCA (available balance): 6.000.000 (Credit)
- CRAC (outstanding credit): 70.000.000 (Debit)
- LTCA (sum of all liquidity transfer orders): 20.000.000 (Debit)
- SICA (sum of all settlement instructions): 30.000.000 (Credit)
- PCCA (projected balance): TCCA-LTCA+SICA: ~~56~~16.000.000 (Credit)
- SUPA (Sum of projected balance + amount of outstanding intraday credit from auto collateralisation)
- SUPA=PCCA-CRAC:~~56.000.000+70.000.000=126.000.000~~  
16.000.000-70.000.000=54.000.000 (Debit)

The file contains a message with the sample data.

**17** **EUROSYSTEM UPDATE: Page 925, line 9 (Section 3.3.3.2 "ReturnAccountV05 (camt.004.001.05)": Update and clarification**

Typo within message usage table T2S Overall Liquidity Query Response, for Reservation code.

Message Item	Data Type / Code	Utilisation
Identification Document/RtrAcct/MsgHdr/ReqTp/Prtry/Id	QueryType2Code_T2S_2	OVAL
Identification Document/RtrAcct/RptOrErr/AcctRpt/AcctId/Othr/Id	RestrictedFINX2Max34Text	"ALL ACCOUNTS"
Currency Document/RtrAcct/RptOrErr/AcctRpt/AcctOrErr/Acct/Ccy	ActiveOrHistoricCurrencyCode	Currency
Name Document/RtrAcct/RptOrErr/AcctRpt/AcctOrErr/Acct/Ownr/Nm	RestrictedFINXMax140Text	Party Short Name
AnyBIC Document/RtrAcct/RptOrErr/AcctRpt/AcctOrErr/Acct/Ownr/Id/OrgId/AnyBIC	AnyBICIdentifier	Parent BIC of the Party
Amount Document/RtrAcct/RptOrErr/AcctRpt/AcctOrErr/Acct/MulBal/Amt	RestrictedFINImpliedCurrencyAmount	Amount of the balance type specified in the Tp/Prtry tag
Proprietary Document/RtrAcct/RptOrErr/AcctRpt/AcctOrErr/Acct/MulBal/Tp/Prtry	T2SCashBalanceCodes_T2S_1	Balance type specifying the nature of the balance: SACL, SACU, CVES, SACB, SBCB, SRCB, TSUM

Message Item	Data Type / Code	Utilisation
Code Document/RtrAcct/RptOrErr/AcctRpt/AcctOrErr/Acct/MulBal/RstrctnTp/PrcgTp/Cd	ProcessingType1Code	Balance Type specifying the nature of the balance: BLCK, <u>RSVT</u>

**18 EUROSYSYSTEM UPDATE Pages 960 and 1350 and following (Chapter 3.3.3.11.2 "The T2S-specific schema" and Chapter 4.1 "Index of Business Rules and Error Codes"): Inclusion of BR**

BR DCU4141 is missing in UDFS 2.0 and needs to be included.

In chapter 3.3.3.11.2:

MESSAGE ITEM	DATA TYPE / CODE	BUSINESS RULES
ModifyStandingOrderV04 Document/ModfyStgOrdr	ModifyStandingOrderV04	DCU4001 DCC4001
Identification Document/ModfyStgOrdr/StgOrdrId/Id	RestrictedFINXMax16Text	DCU4003 DCU4030 DCC4075
Identification Document/ModfyStgOrdr/StgOrdrId/Acct/Id/Othr/Id	RestrictedFINX2Max34Text	DCC4070 DCU4003
AmountWithCurrency Document/ModfyStgOrdr/NewStgOrdrValSet/Amt/AmtWthCcy	RestrictedFINActiveCurrencyAndAmount	DCC4091 DCC4092 DCU4091
Identification Document/ModfyStgOrdr/NewStgOrdrValSet/CdtrAcct/Id/Othr/Id	RestrictedFINX2Max34Text	DCC4080
ActiveCurrencyCode Document/ModfyStgOrdr/NewStgOrdrValSet/Amt/AmtWthCcy/@Ccy	ActiveCurrencyCode	DCC4800 DCU4800
ExecutionType Document/ModfyStgOrdr/NewStgOrdrValSet/ExctnTp	ExecutionType1Choice	DCC4090
Time Document/ModfyStgOrdr/NewStgOrdrValSet/ExctnTp/Tm	ISOTime	DCU4090
Proprietary Document/ModfyStgOrdr/NewStgOrdrValSet/ExctnTp/Evt/Prtry	EventTypeCode_T2S_2	DCU4090 DCC4081
FromDate Document/ModfyStgOrdr/NewStgOrdrValSet/VldtyPrd/FrDt	ISODate	DCC4120 DCU4140 <u>DCU4141</u> DCU4130
ToDate Document/ModfyStgOrdr/NewStgOrdrValSet/VldtyPrd/ToDt	ISODate	DCC4121 DCU4130 DCU4140
FromDate Document/ModfyStgOrdr/NewStgOrdrValSet/VldtyPrd/FrToDt/FrDt	ISODate	DCC4120 DCU4140 <u>DCU4141</u> DCU4130

MESSAGE ITEM	DATA TYPE / CODE	BUSINESS RULES
ToDate Document/ModfyStgOrdr/NewStgOrdrValSet/VldtyPrd/FrToDt/ToDt	ISODate	DCC4121 DCU4130 DCU4140
ZeroSweepIndicator Document/ModfyStgOrdr/NewStgOrdrValSet/ZeroSweepInd	TrueFalseIndicator	DCC4091 DCC4092 DCU4091

In chapter 4.1:

BR NAME	DESCRIPTION	INBOUND MESSAGE	REPLY MESSAGE	CODE USE	REASON CODE	ERROR TEXT
DCU4141	<u>When performing a Standing and Predefined Liquidity Transfer Order update request, the Valid From can be modified only if the existing one is greater than the current date.</u>	camt.024	camt.025		REJT	'Valid From' invalid

- 19            **EUROSYSTEM            UPDATE            page            978            (Section            3.3.3.17**  
**"BankToCustomerDebitCreditNotificationV03 (camt.054.001.03)", page 1001 (Section**  
**3.3.3.22 "IntraBalanceMovementConfirmationV01 (camt.068.001.01)", page 1222**  
**(Section "IntraPositionMovementConfirmationV03 (semt.015.001.03)") and page 1316**  
**(Section 3.3.8.6 "SecuritiesSettlementTransactionConfirmationV03 (sese.025.001.03))":**  
**Update the current description of the "T2S-Use" for field "Effective Settlement Date"**  
**and the "T2S-Mapping" for the "Booking Date" and the message examples**  
**accordingly.**

The current "T2S-Use" description for the field "Effective Settlement Date" read as follows: "Date and time when the latest settlement has occurred" for the sese.025 (EffectiveSettlementDate/Date/DateTime) and "Business date when the latest settlement has occurred" for the camt.068 and semt.015 (SettlementDate/DateTime).

To update the description of the "T2S-Use" of field "Effective Settlement Date" in the sese.025, camt.068 and semt.015 as follows: "Business date when the latest settlement has occurred. Date is populated with the applicable T2S Business date while the time is filled with calendar time".

To update the relevant messages to indicate the definition of this field.

[http://www.swift.com/mystandards/T2S/camt.068.001.01\\_T2S](http://www.swift.com/mystandards/T2S/camt.068.001.01_T2S)

[http://www.swift.com/mystandards/T2S/semt.015.001.03\\_T2S](http://www.swift.com/mystandards/T2S/semt.015.001.03_T2S)

[http://www.swift.com/mystandards/T2S/sese.025.001.03\\_T2S](http://www.swift.com/mystandards/T2S/sese.025.001.03_T2S)

- 20            **EUROSYSTEM            UPDATE            page            989            (Section            3.3.3.20**  
**"IntraBalanceMovementInstructionV01 (camt.066.001.01)", page 1208 (Section 3.3.7.2**  
**"IntraPositionMovementInstructionV03 (semt.013.001.03)") and page 1283 (Section**  
**3.3.8.4 SecuritiesSettlementTransactionInstructionV03 (sese.023.001.03) ")": Add the**  
**mapping of BRs MVL1833 and MVL1836 to the relevant Pool Identification tags**

To add the mapping of BR MVL1833 to the Pool identification tag in sese.023 and of BR MVL1836 to the Pool Identification tag in camt.066 and semt.013

Page 989, camt.066.001.01

MESSAGE ITEM	DATA TYPE / CODE	BUSINESS RULES
PoolIdentification Document/IntraBalMvmntInstr/Lnks/Ref/PoolId	RestrictedFINXMax16Text	IIMP093 IIMP121 MVCP018 MVL1848 MVL1868 MVL1876 <u>MVL1836</u>

Page 1208, semt.013.001.03

MESSAGE ITEM	DATA TYPE / CODE	BUSINESS RULES
PoolIdentification Document/IntraPosMvmntInstr/Lnks/Ref/PoolId	RestrictedFINXMax16Text	IIMP093 IIMP121 MVCP016 MVL1848 MVL1868 MVL1876 <u>MVL1836</u>

Page 1283, sese.023.001.03

MESSAGE ITEM	DATA TYPE / CODE	BUSINESS RULES
PoolIdentification Document/SciesStlmTxInstr/Lnkgs/Ref/PoolId	RestrictedFINXMax16Text	IIMP093 IIMP121 MVL1847 MVL1868 MVL1875 MVL1833

**21 EUROSYSTEM UPDATE: Page 1044, line 4 (Section 3.3.3.31 "BillingReportV01 (camt.077.001.01) ": Clarification**

Clarification that camt.077 report can include also cancelled items.

This chapter illustrates the BillingReportV01 message.

The BillingReportV01 is sent by T2S as the official invoice, as information about the cancellation of the actual last valid invoice or as response to a user query containing information backing the actual valid invoice.

T2S sends the BillingReportV01 message in push mode (invoice and invoice cancellation) or as response to the camt.076.001.01 message, containing information on requested items (cumulative or itemised billing data) or business error reports. All generated invoice data (monthly or intra-month) are available for query purposes, no matter if they have the status "cancelled" or "not confirmed". However the T2S Actor can query for his Invoice Data by using the Billing Reference (Invoice Number) as a distinct search criteria to be sure that the returned data are active and confirmed. The detailed status of the returned query data is not reflected in the camt.077.001.01.

**22 EUROSYSTEM UPDATE: Page 1044, line 30 (Section 3.3.3.31 "BillingReportV01 (camt.077.001.01)": correction**

The description in the message field "ItemType" in the camt.077 (Annotation T2S-Use) should be amended on MyStandards. Instead chapter of 3.3.3.30 it should be 3.3.3.31.2. "ServiceItemList\_ExternalCodes.xls" is visible and can be downloaded on [http://www.swift.com/mystandards/T2S/camt.077.001.01\\_T2S](http://www.swift.com/mystandards/T2S/camt.077.001.01_T2S)

[http://www.swift.com/mystandards/T2S/camt.077.001.01\\_T2S](http://www.swift.com/mystandards/T2S/camt.077.001.01_T2S)

**23 EUROSYSTEM UPDATE: Page 1087, line 16 (Section 3.3.5.1 "BusinessApplicationHeaderV01 (head.001.001.01)": Update and clarification**

Update of message sample 3 on MyStandards, as an Inbound copy is resend the Related Block should be present in the sample:  
head.001.001.01\_T2S\_OutgoingT2SMessageRequestedViaResendFunction\_Example.xml

[http://www.swift.com/mystandards/T2S/head.001.001.01\\_T2S](http://www.swift.com/mystandards/T2S/head.001.001.01_T2S)

**24 EUROSYSTEM UPDATE: Page 1087, line 16 (Section 3.3.5.1 "BusinessApplicationHeaderV01 (head.001.001.01)": Update and clarification**

Update of message sample 6 on MyStandards, in case of an Inbound copy there will be no sequence number provided, therefore the <Prty> field should be deleted from the sample:  
head.001.001.01\_T2S\_OutgoingMessageSentByT2SAsInboundCopy

[http://www.swift.com/mystandards/T2S/head.001.001.01\\_T2S](http://www.swift.com/mystandards/T2S/head.001.001.01_T2S)

**25 EUROSYSTEM UPDATE page 1099, line 6 (Section 3.3.6.1.3 "The Message in business context"): Deviating settlement unit lower than MSU**

The Deviating Settlement Unit for a security can't be less than the minimum settlement unit. Text and sample must be changed accordingly

Settlement occurs in Units with a minimum settlement unit of 50 and multiple 5 or deviating settlement units ~~1373~~ and ~~1779~~.

Update of corresponding message example:

reda.006.001.01\_T2S\_CreateSecurities\_Example.xml

**26 EUROSYSTEM UPDATE Page 1371, (Section 4.1 "Index of Business Rules and Error Codes)": Typo**

Amendment required for cell 'Reply Message' of the Business Rule IIMP002 (reason code I052).

BR NAME	DESCRIPTION	INBOUND MESSAGE	REPLY MESSAGE	CODE USE	REASON CODE	ERROR TEXT
IIMP002	The Business Message Identifier in the Business Application Header must be unique per T2S System Users Party (Sender).	head.001	respective outbound business message for received inbound message <u>except</u> for the messages which are explicitly listed		I052	The Business Message Identifier in the BAH must be unique per sending party. One of the messages is marked as Duplicate.

**27 EUROSYSTEM UPDATE page 1192, line 26 (Section 3.3.6.40.2 "Business rules applicable to the schema" and section 4.1 "Index of Business Rules and Error Codes"): Missing Business Rule DSU4001**

In the Business rules applicable to the reda.046 message, the business rule DSU4001 is not mapped.

As a consequence, the business rule must be reflected in the index of business rules and error codes.

The Business Rule DSU4001 must be added to the related table as per the following extract:

MESSAGE ITEM	DATA TYPE / CODE	BUSINESS RULES
<u>SecurityCSDLLinkMaintenanceRequestV01</u> <u>Document/SctyCSDLkMntncReq</u>	<u>SecurityCSDLLinkMaintenanceRequestV01</u>	<u>DSU4001</u>
ISIN Document/SctyCSDLkMntncReq/SctyCSDLkId/FinInstrmId/ISIN	ISINIdentifier	<u>DSU4003</u>

MESSAGE ITEM	DATA TYPE / CODE	BUSINESS RULES
IssuerInvestorCSD Document/SctyCSDLkMntncReq/SctyCSDLkId/IssrInvstrCSD	IssuerOrInvestor1choice	<u>DSU4003</u>
Date Document/SctyCSDLkMntncReq/SctyCSDLkId/VldFr/Dt	ISODate	<u>DSU4003</u>
Date Document/SctyCSDLkMntncReq/Upd/VldTo/Dt	ISODate	<u>DSU4021</u>

The Business Rule DSU4001 must be added to section 4.1 as follows:

BR name	Description	Inbound Message	Reply message	Code Use	Reason Code	Error Text
<u>DSU4001</u>	<u>Security CSD Link can be created only by CSD or External CSD. A user can update only Security CSD Link where his own CSD is linked as Issuer or Investor.</u>	<u>reda.046</u>	<u>reda.047</u>	-	<u>REJT</u>	<u>Requestor not allowed</u>

**28 EUROSISTEM UPDATE page 1204, line 36 (Section 3.3.7.1.2 “SecuritiesBalanceCustodyReportV05 (semt.002.001.05)”: Identification of the proprietary codes inclusion in the “T2S-Use” from the SubBalanceType block within SecuritiesBalanceCustodyReport documentation**

Correction of the T2S-Use for the element “Identification” from the SubBalanceType to align the text of the T2S-Use with the actual content of the element. The inclusion consists in two additional codes (COLL and COSD). The correction will be also visible in the corresponding Excel file at MyStandards.

Extract from the PDF document of the SecuritiesBalanceCustodyReport:

**• on semt.002.001.05/BalanceForAccount/BalanceBreakdown/SubBalanceType/Proprietary/Identification – T2S-Use:**

Internal value of 'Restriction Processing Type'. Values foreseen:

- Earmarking: EARM
- Reservation: RESE
- Blocking: BLCK
- Collateralized: COLL
- CoSD blocking of securities: COSP

\* The correction will be also visible in the corresponding Excel file at MyStandards.

**29 EUROSISTEM UPDATE page 1228, line 34 (Section 3.3.7.6.3 “SecuritiesTransactionPostingReportV03 (semt.017.001.03)”: correction of message elements details within SecuritiesTransactionPostingReport message example**

Correction of the information provided into the elements: “ActivityIndicator, SubAccountIndicator and PostingAmount” from the message example in order to show the correct format.

Message example: semt.017.001.03\_T2S\_StatementTransactions\_Example.xml (in Mystandards).

This example illustrates wrong format in the following elements:

```
<ActvtyInd>1</ActvtyInd>
<SubAcctInd>1</SubAcctInd>
```

```
<PstngAmt>
  <Amt Ccy="30000">23</Amt>
  <CdtDbt>CRDT</CdtDbt>
</PstngAmt>
```

While the right format is the following:

```
<ActvtyInd>true</ActvtyInd>
<SubAcctInd>>false</SubAcctInd>
```

```
<PstngAmt>
  <Amt Ccy="EUR">30000.23</Amt>
  <CdtDbt>CRDT</CdtDbt>
```

- 30**            **</PstngAmt> EUROSYSYSTEM UPDATE page 1244, line 18 (Section 3.3.7.12.3 “SecuritiesSettlementTransactionQuery (semt.026.001.01)”): Correction of message item details in the specific message requirements table for the query type ‘Settlement Instruction Status Audit Trail Query’.**

Correction of the message item, path and Data Type/Code within the specific message requirements table for the query type ‘Settlement Instruction Status Audit Trail Query’ for the status and date/period rows.

MESSAGE ITEM	DATA TYPE / CODE	UTILISATION
QueryType Document/SctiesSttlmTxQry/QryDef/QryTp	SettlementQueryType 1Code	Code: 'STPD', representing a Settlement Instruction Status Audit Trail Query within T2S.
CodeType Document/SctiesSttlmTxQry/QryDef/SchCrit/Sts/Tp/PregSts/Cd	SettlementTransactionStatusType1TransactionProcessingStatus 4Code	Criteria must be present.
EqualDateDatePeriod Document/SctiesSttlmTxQry/QryDef/SchCrit/Sts/DtPrd/Dt/EQDt	DateAndDateTimeSearchChoiceISODate	Criteria must be present.

- 31**            **EUROSYSYSTEM UPDATE page 1291, line 2 (Section 3.3.8.4.2 “Business rules applicable to the schema”): Removal of Business Rule MVCV123 wrongly mapped in an element of sese.023 message**

The mapping of BR MVCV123 to the field "Document/SctiesSttlmTxInstr/RcvgSttlmPties/Pty1/Id/AnyBIC" is not correct and must be removed from the UDFS

The Business Rule MVCV123 must be removed from the related table as follow:

Message Item	Data Type / Code	Business Rules
Party1 Document/SctiesSttlmTxInstr/RcvgSttlmPties/Pty1	PartyIdentificationAndAccount63_T2S_01	IIMP082 IIMP084
AnyBIC Document/SctiesSttlmTxInstr/RcvgSttlmPties/Pty1/Id/AnyBIC	AnyBICIdentifier	MVCV122 <del>MVCV123</del> MVCV248 MVCV249 MVCV250 MVCV251 MVCV252

Message Item	Data Type / Code	Business Rules
		MVCV253 MVCV282 MVCV283
Identification Document/SctiesSttlmTxInstr/RcvgSttlmPties/Pty1/SfkpgAcct/Id	RestrictedFINXMax35Text	MVCP044 MVCP124 MVCP126 MVCV002 MVCV003 MVCV272 MVCV274 MVCV275 MVCV277 MVCV281 MVCV282

**32 EUROSYSYSTEM UPDATE page 1296, line 14 (Section 3.3.8.5.2 “SecuritiesSettlementTransactionStatusAdviceV03 (sese.024.001.03)”: Unpruned of the code “DMON” within the Reason of the Rejected Status.**

Correction of the list of available codes for the Reason of the Rejected Status. The code DMON was incorrectly pruned in the schema while this code is actually used in T2S and it is also present in the UDFS documentation.

[http://www.swift.com/mystandards/T2S/sese.024.001.03\\_T2S](http://www.swift.com/mystandards/T2S/sese.024.001.03_T2S)

**33 EUROSYSYSTEM UPDATE page 1309, line 20 (Section 3.3.8.5.3 “SecuritiesSettlementTransactionStatusAdviceV03 (sese.024.001.03)”: Inclusion of “AdditionalReasonInformation” within the Cancelled message example**

Update of message example “sese.024.001.03\_T2S\_Cancelled\_Example.xml” to include the AdditionalReasonInformation in accordance with the specifications identified in such a message usage.

Message usage example: sese.024.001.03\_T2S\_Cancelled\_Example.xml (*in Mystandards*).

**34 EUROSYSYSTEM UPDATE Pages 1362 and 1366 (Section 4.1 "Index of Business Rules and Error Codes)": Update of two BRs**

Following the merger of ISO standards ISO 18773 & 18774 the BRs “DSC1702” & “DSU1702” need to be amended.

BR NAME	DESCRIPTION	INBOUND MESSAGE	REPLY MESSAGE	CODE USE	REASON CODE	ERROR TEXT
DSU1702	When performing a Securities Update request, the Securities Long Name must be compliant with ISO 187734 standards.	reda.007	reda.029		REJT	Securities Long Name not compliant with ISO 187743 standard
DSC1702	When performing a Securities Create request, the Securities Long Name must be compliant with ISO 187743 standards.	reda.006	reda.008		REJT	Securities Long Name not compliant with ISO 187734 standard

**35 PBI00000001096 EUROSISTEM UPDATE pages 1411, 1414, 1425, 1448 and 1449 (Section 4.1 "Index of Business Rules and Error Codes"): Correction of inconsistencies on the Index of Business Rules and Error Codes.**

The Business Rules in Chapter 4.1 were amended to overcome inconsistencies.

The business rules are modified as follows:

BR name	Description	Inbound Message	Reply message	Code Use	Reason Code	Error Text
DRD9003	The delete requests of a Limit must refer to an existing and active instance <u>whose Limit Amount is equal to zero.</u>	camt.012	camt.025			Limit to be deleted not found
MSAL004	A status advice informing about the "Cancellation request from the counterparty is awaiting for your cancellation request status" is sent to the counterparty of the referenced Settlement Instruction affected by an "Unmatched" Cancellation Instruction.	n/a	sese.024	<Cxlreqd>	NORE	
MVIC311	When the Instructing Party is not the investor CSD, the technical Issuer CSD or the Issuer CSD of the ISIN Code specified in a Settlement Instruction, the Intended Settlement Date of a Settlement Instruction must be earlier than the Maturity Date of the Security.	sese.023	sese.024	<Rjctd>	DDAT	The Maturity Date of the Security is <del>later</del> <u>earlier</u> or equal than the Intended Settlement Date of the Settlement Instruction.
MVCP128	The sender of a Settlement Instruction must be authorised to send a Settlement Instruction using the ISO Transaction Code ETFT.	sese.023	sese.024	<Rjctd>	<del>OTHRSETR</del>	The sender of the Settlement Instruction is not authorised to send a Settlement Instruction using this ISO Transaction Code.
MVCV227	<del>The Trade Date of a Settlement Instruction must be informed by the T2S Actor.</del>	sese.023	sese.024	<Canc>	CANS	<del>The Trade Date of the Settlement Instruction is not informed.</del>
MVRR941	<del>A Settlement Instruction Free of Payment cannot make use of a restricted cash balance.</del>	sese.023	sese.024	<Canc>	CANS	<del>The Settlement Instruction is Free of Payment and makes use of a restricted cash balance.</del>
MVRR951	<del>If a Settlement Instruction specifies a Restriction Reference related to cash, the Settlement Instruction must be debiting cash.</del>	sese.023	sese.024	<Canc>	CANS	<del>The Restriction Reference related to cash is specified in a crediting cash Settlement Instruction</del>
MVLI833	The Intended Settlement Date of a Settlement Instruction must be equal to the Intended Settlement Date of the Settlement Instruction or Settlement Restriction linked with the first one, if the Link Indicator is "WITH" <u>or in case of Pool reference</u> .	sese.023	sese.024	<Rjctd>	DDAT	The instruction has <u>either</u> a Settlement link indicator 'WITH' <u>or a Pool reference</u> and the linked instruction's Intended Settlement Date is different.
MVLI833	The Intended Settlement Date of a Settlement Instruction must be equal to the Intended Settlement Date of the Settlement Instruction or Settlement Restriction linked with the first one, if the Link Indicator is "WITH" <u>or in</u>	sese.023	sese.024	<Canc>	CANS	The instruction has <u>either</u> a Settlement link indicator 'WITH' <u>or a Pool reference</u> and the linked instruction's Intended Settlement Date is different.

BR name	Description	Inbound Message	Reply message	Code Use	Reason Code	Error Text
	<u>case of Pool reference</u>					
MVLI836	The Intended Settlement Date of a Settlement Instruction must be equal to the Intended Settlement Date of the Settlement Instruction or Settlement Restriction linked with the first one, if the Link Indicator is "WITH" <u>or in case of Pool reference</u>	semt.013	semt.014	<<Rjctd>	DDAT	The instruction has <u>either</u> a Settlement link indicator 'WITH' <u>or a Pool reference</u> and the linked instruction's Intended Settlement Date is different.
MVLI836	The Intended Settlement Date of a Settlement Restriction must be equal to the Intended Settlement Date of the Settlement Instruction or Settlement Restriction linked with the first one, if the Link Indicator is "WITH" <u>or in case of Pool reference</u>	semt.013	semt.014	<Canc>	CANS	The instruction has <u>either</u> a Settlement link indicator 'WITH' <u>or a Pool reference</u> and the linked instruction's Intended Settlement Date is different.
MVLI836	The Intended Settlement Date of a Settlement Restriction must be equal to the Intended Settlement Date of the Settlement Instruction or Settlement Restriction linked with the first one, if the Link Indicator is "WITH" <u>or in case of Pool reference</u>	camt.066	camt.067	<Rjctd>	DDAT	The instruction has <u>either</u> a Settlement link indicator 'WITH' <u>or a Pool reference</u> and the linked instruction's Intended Settlement Date is different.
MVLI836	The Intended Settlement Date of a Settlement Restriction must be equal to the Intended Settlement Date of the Settlement Instruction or Settlement Restriction linked with the first one, if the Link Indicator is "WITH" <u>or in case of Pool reference</u>	camt.066	camt.067	<Canc>	CANS	The instruction has <u>either</u> a Settlement link indicator 'WITH' <u>or a Pool reference</u> and the linked instruction's Intended Settlement Date is different.

**36 EUROSYSYSTEM UPDATE page 1358, (Section 4.1 "Index of Business Rules and Error Codes"): Business rules reporting a wrong reply message for reda.026**

For some business rules implemented in reda.026 messages, the reply message should be reda.044 instead of reda.028

Mapping of the reply message for the following business rules must be changed into reda.044:

DPC2001, DPC2070, DPC2071, DPC2080, DPC2100, DPC2120, DPC2121

**37 EUROSYSTEM UPDATE page 1364, (Section 4.1 “Index of Business Rules and Error Codes”): Business rule description for DSC5003 to be extended**

The description for the business rule DSC5003 should be extended to include Party in the key for the auto-collateral eligibility link.

“When performing an Auto-Collateralisation Eligibility Link create request, the Securities Mnemonic must not be already assigned to another active link with the same Currency Code and Party”

**38 EUROSYSTEM UPDATE page 1363 (Section 4.1 “Index of Business Rules and Error Codes”): Typos in error texts**

The error text for the business rule DSC4043 includes a “=” char which is not allowed within the RestrictedFIN charset. It must be removed.

One occurrence of the error text for the business rule IIMP066 includes “<” and “>” chars which are not allowed within the RestrictedFIN charset and must be removed, as already done for other occurrences.

BR NAME	DESCRIPTION	INBOUND MESSAGE	REPLY MESSAGE	CODE USE	REASON CODE	ERROR TEXT
DSC4043	When performing a Security CSD Link create request, there can only be one valid Security CSD Link with Maintenance Flag = True at any given moment for the same Security-	reda.045	reda.047		REJT	Link with Maintenance flag <del>=</del> set to True already existing.
IIMP066	It is not possible to process elements, which are only filled with blanks CR/LFs and/or tabs.	head.001	camt.073	<RJCTD>	OTHR	Content of element <del>&lt;/&gt;</del> name//> is only filled with blanks CR/LFs and/or tabs.

**39 EUROSYSTEM UPDATE Page 1350 and following. (Chapter 4.1 "Index of Business Rules and Error Codes")': Update of several BRs error texts**

Several BR error texts include double-quote characters which are invalid in terms of “X Character Set”. Double-quote character will be replaced by single-quote in all error texts, as in the example below.

BR name	Description	Inbound Message	Reply message	Code Use	Reason Code	Error Text
DAC1205	When performing a Security Account create request, the Opening Date must be equal to or greater than the T2S Business date, equal to or greater than the Opening Date of the relevant Party and equal to or less than the Closing Date of the relevant Party.	reda.018	reda.020		REJT	<del>"</del> Opening Date <del>"</del> invalid

40 **EUROSYSTEM UPDATE Page 1350 and following. (Chapter 4.1 "Index of Business Rules and Error Codes)": Update of several BRs**

Currently several BRs are defined with an Error Text which exceeds the maximum length of characters supported by the message. This leads to a negative schema validation.

(Please note that when the BR is present several times into the section .4.1, the correction is present only once in the table below)

BR name	Description	Inbound Message	Reply message	Code Use	Reason Code	Error Text
IIMP127	The Resend Request should only include one or more Sequences, one or more Business Message Identifier or one File Reference. This means that the Resend Request must include a single type of the 3 possible kinds of references and that, even if several references are included in the message, they have to be of the same type.	admi.006	admi.007		1059	The request is invalid as it must only include one or more Sequences, one or more Business Message Identifiers or one File Reference.
MVCA506	The Debited T2S Dedicated Cash Account in an unmatched Settlement Instruction debiting cash must be open on the Intended Settlement Date and additionally on the current Business Day if the Intended Settlement Date is in the past.	sese.023	sese.024			The Debited T2S Dedicated Cash Account in an unmatched Settlement Instruction debiting cash must be open on the <del>Intended Settlement Date</del> ISD and additionally on the current Business Day if the <del>Intended Settlement Date</del> ISD is in the past.
MVIC307	The CSD of the T2S Party of a Settlement Instruction must allow settlement with the CSD of the counterpart for the ISIN Code (either per security or per issuer CSD or per issue country) on the Intended Settlement Date and additionally on the current Business Day if the Intended Settlement Date is in the past.	sese.023	sese.024			The CSD of the T2S Party <del>of the Settlement Instruction</del> does not allow settlement with the counterpart for the ISIN Code (either per security or per issuer CSD or per issue country) on the <del>Intended Settlement Date</del> ISD and additionally on the current Business Day if the <del>Intended Settlement Date</del> ISD is in the past.
MVIC308	The CSD of the counterpart of a Settlement Instruction must allow settlement with the CSD of the T2S Party for the ISIN Code (either per security or per issuer CSD or per issue country) on the Intended Settlement Date and additionally on the current Business Day if the Intended Settlement Date is in the past.	sese.023	sese.024			The CSD of the counterpart <del>of the Settlement Instruction</del> does not allow settlement with the CSD of the T2S Party for the ISIN Code (either per security or per issuer CSD or per issue country) on the <del>Intended Settlement Date</del> ISD and additionally on the current Business Day if the <del>Intended Settlement Date</del> ISD is in the past.
MVRR921	If a Settlement Restriction on securities specifies a Restriction Reference, the Restriction Type associated with such Restriction Reference in T2S must be the same than the Restriction Type indicated in the corresponding impacted Balance (Balance From or Balance To) in the Settlement Restriction.	semt.013	semt.014			The Restriction Type inferred from the Restriction Reference of the Settlement Restriction on securities is different than the Restriction Type of the impacted balance specified in the Settlement Restriction.

BR name	Description	Inbound Message	Reply message	Code Use	Reason Code	Error Text
MVRR925	If a Settlement Restriction on cash specifies the Restriction Reference, the T2S Dedicated Cash Account associated with the Restriction Reference must be the same than the T2S Dedicated Cash Account specified in the Settlement Restriction.	camt.066	camt.067	<Rjctd>	INVB	The T2S Dedicated Cash Account inferred from the Restriction Reference of the Settlement Restriction on securities is different than the T2S Dedicated Cash Account specified in the Settlement Restriction.

**41 Item excluded from the Change Request**

**42 EUROSYSTEM UPDATE (camt.011 examples published on MyStandards): Wrong BIC referenced in bilateral counterparty block**

In the examples for the camt.011 message, a wrong BIC is referenced in the bilateral counterparty block

The BIC in the bilateral counterparty block must be changed into a BIC authorised for the CMB, that is a BIC for which the limit applies, instead of the current one.

**43 EUROSYSTEM UPDATE (several examples published on MyStandards): Wrong Error Description in the related block**

The text for the Additional Information provided with status advices message in case the originating request is rejected, must include the business rule short code in the first seven chars of the text string. Several xml samples are not compliant with this feature

The text for the Additional Information must be modified to report the Business Rule code in the first 7 chars of the field, thus allowing client applications to parse the string conveniently.

Following messages are affected:

- acmt.011, reda.051, reda.028, reda.044, reda.016, reda.020, reda.008, reda.029, reda.030, reda.047

---

**Outcome/Decisions:**

\* CRG meeting of 8 September 2014: The CRG put the Change Request on hold and invited the CRG members to send additional comments or minor wording updates on the Change Request.

\* CRG Telco of 24 September 2014: The CRG put the Change Request on hold. The Change Request will be updated for few typos and written clarifications will be given for few items in the Change Request (i.e. serial numbers 10, 12, 14, 19, 21 and 41). The updated Change Request will be presented in the next CRG meeting on 24 October 2014.

\* CRG Meeting of 24 October 2014: The CRG agreed to remove items 10 (alternative ISIN to be used during relocation of collateral) and 14 (identification of underlying query when T2S sends a Receipt Acknowledgement message - admi.007) from the Change Requests and recommended the approval of the updated Change Request. Removed items 10 and 14 will be clarified separately and potentially addressed in a new Change Request.

\* Advisory Group's advice on 4 November 2014: Following a written procedure, the AG was in favour of the Change Request 470 with the exception of item 41, for which a decision was postponed.

\* CSG resolution on 7 November 2014: Following a written procedure, the CSG adopted the resolution to approve the Change Request with the exception of item 41, for which a decision was postponed.