

General Information (Origin of Request)		
<input type="checkbox"/> User Requirements (URD) <input checked="" type="checkbox"/> Other User Functional or Technical Documentation (SYS)		
Request raised by: 4CB	Institute: 4CB	Date raised: 31/07/2014
Request title: Configuration of CARL Liquidity Transfer Orders		Request ref. no: T2S 0469 SYS
Request type: Common		Urgency: Normal
1. Legal/business importance parameter: Low	2. Market implementation efforts parameter: Low	
3. Operational/Technical risk parameter: Low	4. Financial impact parameter: No cost impact	
Requestor Category: 4CB	Status: Authorised at Steering Level	

Reason for change and expected benefits/business motivation:

It is currently possible creating two or more Standing/Predefined Liquidity Transfer Orders (LTO) linked to the Corporate Action Rebalancing Liquidity (CARL) event for the same T2S dedicated cash account.

When a corporate action Settlement Instruction is settled, the Settlement application searches for possible LTOs linked to the CARL event, and if one exists, the settled amount is automatically rebalanced to the configured external RTGS account.

If more than one such LTO exist, there is no existing process to select one over the other. Furthermore, it does not seem meaningful, from a business perspective, defining multiple Standing/Predefined LTOs linked to the CARL event and to the same T2S Dedicated Cash Account over the same validity period.

Therefore the possibility to create multiple CARL LTOs over the same validity period should be eliminated at Static Data validation level.

Description of requested change:

Implementation at Static Data Management level of the following business rules (applicable when creating, updating or restoring Standing/Predefined LTOs, respectively) to prevent the configuration of multiple CARL LTOs for the same T2S DCA over the same validity period:

- DCC4200 "When performing a Standing and Predefined Liquidity Transfer Order Create request, there cannot be more than one instance for each T2S Dedicated Cash Account linked to Event Type Code 'CARL' in a given time period."
- DCU4200 "When performing a Standing and Predefined Liquidity Transfer Order Update request, there cannot be more than one instance for each T2S Dedicated Cash Account linked to Event Type Code 'CARL' in a given time period."
- DCD4200 "When performing a Standing and Predefined Liquidity Transfer Order Restore request, there cannot be more than one instance for each T2S Dedicated Cash Account linked to Event Type Code 'CARL' in a given time period."

Submitted annexes / related documents:

Proposed wording for the Change request:

The following sections of the User Handbook shall be updated by including the new business rules:

§.2.5.4.9 Standing/Predefined Liquidity Transfer Orders – Search/List Screen

Field description section - Event Type Code /Execution Time - DCD4200

Button description section – Restore – DCD4200

Event Type Code /Execution Time	Shows either the event type or the timestamp that triggers the execution of the order. Displayed format is: max 4 characters (SWIFT-x) for event type, hh:mm for execution time Reference for error messages [□ 2583]: <u>- DCD4200</u> - DCD4090 - DCD4100
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Restore	This function enables you to restore a previously deleted liquidity transfer order. Next screen: - <i>Standing/predefined liquidity transfer orders – search/list</i> screen If the status of the selected liquidity transfer order is already set to 'Active', this function is not available. Reference for error messages [□ 2583]: - DCD4001 - DCD4012 - DCD4021 - DCD4022 - DCD4075 - DCD4090 - DCD4100 <u>- DCD4200</u>
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§.2.5.4.10 Standing/Predefined Liquidity Transfer Order – Details Screen

Field description section - Event Type Code - DCD4200

Button description section – Restore – DCD4200

Event Type Code	Shows the type of event that triggers the liquidity transfer order Reference for error messages [□ 2566]: <u>- DCD4200</u> - DCD4100 - DCD4090
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Restore	This function enables the user you to restore a previously deleted item. This button is not visible in case of the status of the shown item is 'Active'. Next screen: - <i>Standing/predefined liquidity transfer orders – search/list</i> screen [□ 852]: Reference for error messages [□ 2566]: - DCD4001
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	<ul style="list-style-type: none"> - DCD4012 - DCD4021 - DCD4022 - DCD4075 - DCD4090 - DCD4100 - <u>DCD4200</u>
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§.2.5.4.11 Standing/Predefined Liquidity Transfer Order – New/Edit Screen

Field description section - Event Type Code, - DCC4200, DCU4200

Button description section – Submit - DCC4200, DCU4200

Event Type Code	<p>Select the type of event that triggers the liquidity transfer order from the drop-down menu. If the time of the liquidity transfer order is specified, this field is not filled in. Reference for error messages [<input type="checkbox"/> 2569]:</p> <ul style="list-style-type: none"> - DCC4081 - DCC4090 - <u>DCC4200</u> - DCU4081 - DCU4090 - <u>DCU4200</u>
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Submit	<p>This function enables you to create or edit a liquidity transfer order. Next screen:</p> <ul style="list-style-type: none"> - <i>Standing/predefined liquidity transfer orders – search/list</i> screen [<input type="checkbox"/> 852]: <p>Reference for error messages [<input type="checkbox"/> 2566]:</p> <ul style="list-style-type: none"> - DCC4001 - DCC4081 - DCC4090 - DCC4091 - DCC4092 - DCC4120 - DCC4121 - <u>DCC4200</u> - DCU4001 - DCU4003 - DCU4030 - DCU4081 - DCU4090 - DCU4091 - DCU 4092 - DCU4130 - DCU4140 - DCU4141 - <u>DCU4200</u>
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§.6.4.2.177 List of References for Error Messages (Standing/Predefined Liquidity Transfer Order – Details Screen)

Reference for error message	Field or Button	Error Text	Description
<u>DCD4200</u>	<u>Event Type Code field</u> <u>Restore button</u>	<u>LTO linked to CARL event already exists for this DCA</u>	<u>When performing a Standing and Predefined Liquidity Transfer Order Restore request, there cannot be more than one instance for each T2S Dedicated Cash Account linked to Event Type Code 'CARL' in a given time period.</u>

§.6.4.2.178 List of References for Error Messages (Standing/Predefined Liquidity Transfer Order – New/Edit Screen)

Reference for error message	Field or Button	Error Text	Description
<u>DCC4200</u>	<u>Event Type Code field</u> <u>Submit button</u>	<u>LTO linked to CARL event already exists for this DCA</u>	<u>When performing a Standing and Predefined Liquidity Transfer Order Create request, there cannot be more than one instance for each T2S Dedicated Cash Account linked to Event Type Code 'CARL' in a given time period.</u>
<u>DCU4200</u>	<u>Event Type Code field</u> <u>Submit button</u>	<u>LTO linked to CARL event already exists for this DCA</u>	<u>When performing a Standing and Predefined Liquidity Transfer Order Update request, there cannot be more than one instance for each T2S Dedicated Cash Account linked to Event Type Code 'CARL' in a given time period.</u>

§.6.4.2.182 List of References for Error Messages (Standing/Predefined Liquidity Transfer Orders – Search/List Screen)

Reference for error message	Field or Button	Error Text	Description
<u>DCD4200</u>	<u>Event Type Code /Execution Time field</u> <u>Restore button</u>	<u>LTO linked to CARL event already exists for this DCA</u>	<u>When performing a Standing and Predefined Liquidity Transfer Order Restore request, there cannot be more than one instance for each T2S Dedicated Cash Account linked to Event Type Code 'CARL' in a given time period.</u>

The following sections of the User Detailed Functional Specifications shall be updated by including the new business rules (no message schema impact, message documentation update only):

§.3.3.3.11.2 The T2S-specific schema [ModifyStandingOrderV04 (camt.024.001.04)]

Business rule applicable to the schema

Message Item	Data Type / Code	Business Rules
Identification Document/ModfyStgOrdr/NewStgOrdrValSet/CdtrAcct/Id/Othr/Id	RestrictedFINX2 Max34Text	DCC4080 <u>DCC4200</u> <u>DCU4200</u>
Proprietary Document/ModfyStgOrdr/NewStgOrdrValSet/ExctnTp/Evt/Prtry	EventTypeCode_ T2S_2	DCU4090 DCC4081 <u>DCC4200</u> <u>DCU4200</u>
FromDate Document/ModfyStgOrdr/NewStgOrdrValSet/VldtyPrd/FrDt	ISODate	DCC4120 DCU4140 DCU4130 <u>DCC4200</u> <u>DCU4200</u>
ToDate Document/ModfyStgOrdr/NewStgOrdrValSet/VldtyPrd/ToDt	ISODate	DCC4121 DCU4130 DCU4140 <u>DCC4200</u> <u>DCU4200</u>
FromDate Document/ModfyStgOrdr/NewStgOrdrValSet/VldtyPrd/FrToDt/FrDt	ISODate	DCC4120 DCU4140 DCU4130 <u>DCC4200</u> <u>DCU4200</u>
ToDate Document/ModfyStgOrdr/NewStgOrdrValSet/VldtyPrd/FrToDt/ToDt	ISODate	DCC4121 DCU4130 DCU4140 <u>DCC4200</u> <u>DCU4200</u>

§.4.1 Index of Business Rules and Error Codes

BR Name	Description	Inbound Message	Reply Message	Code Use	Reason Code	Error Text
<u>DCC4200</u>	<u>When performing a Standing and Predefined Liquidity Transfer Order Create request, there cannot be more than one instance for each T2S Dedicated Cash Account linked to Event Type Code 'CARL' in a given time period.</u>	<u>camt.024</u>	<u>camt.025</u>	-	<u>REJT</u>	<u>LTO linked to CARL event already exists for this DCA</u>

DCU4200	<u>When performing a Standing and Predefined Liquidity Transfer Order Update request, there cannot be more than one instance for each T2S Dedicated Cash Account linked to Event Type Code 'CARL' in a given time period.</u>	<u>camt.024</u>	<u>camt.025</u>	-	<u>REJT</u>	<u>LTO linked to CARL event already exists for this DCA</u>
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- **MyStandards repository (<https://www.swift.com/mystandards/T2S/camt.024.001.04>)**

High level description of Impact:

Implementation at Static Data Management level of three new business rules concerning the configuration of Standing/Predefined CARL LTOs.

Outcome/Decisions:

* CRG meeting of 8 September 2014: The CRG agreed to make some minor updates on the Change Requests and decided to recommend the approval of the updated Change Request.

* Advisory Group's advice on 2 October 2014: Following a written procedure, the AG was in favour of the Change Request.

* CSG resolution on 2 October 2014: Following a written procedure, the CSG adopted the resolution to approve the Change Request.