

1. General Information

CR Raised by: Message Standardisation SG **Institute:** ECB **Date Raised:** 01/07/10

Change Request Title: Cancellation of a Cancellation Instruction is not required **CR Ref.:** T2S URD 268

Change Request Classification: Substance **Status:** Approved by the AG

Change Type: Deletion **Requestor Category:** T2S Sub-group

Chapter Number/Annex Number: Chapter 5 **Req No:** T2S.05.447, T2S.05.449

Priority (S,H,M,L): M **Proposed Implementation Date/Release:** Version 5.01

Description of Requested Change:

The possibility to request a cancellation of a Cancellation Instruction is not required.

Reason for Change / Expected Benefits / Business Case:

The amendment is based on the decision of the Sub-Group on Message Standardisation that no business case exists to support the creation of a message/functionality in T2S.

Submitted Annexes / Related Documents:

Proposed wording for the Change Request:

Removal of the requirement T2S.05.447 (Cancellation of a cancellation instruction) and modification of requirement T2S.05.449 (Allegation cancellation for a cancellation instruction).

Cancellation of a cancellation instruction

Reference ID	T2S.05.447
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"T2S shall allow a T2S Actor to cancel a pending (unmatched) cancellation instruction."

Allegation cancellation for a cancellation instruction

Reference ID	T2S.05.449
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"T2S shall send an allegation cancellation for the allegation of a cancellation instruction, when the cancellation instruction is no longer valid as result. ~~of the (alleging) instructing party sending a cancellation of its cancellation instruction.~~"

Outcome of meetings:

*SG Meeting on 8 Oct 2010
Recommendation to the AG: Approval
* AG Meeting on 6-7 Dec 2010
Approval of SG recommendation