



EUROPEAN CENTRAL BANK

EUROSYSTEM



1. General Information		
CR raised by: T2S Project Team	Institute: ECB	Date raised: 27/01/09
Change Request title: Splitting of multiple requirements concerning transaction types settling on T2S dedicated cash accounts		CR ref. no: T2S URD 163
Change Request Classification: Clarification		Status: Approved by AG
Change Type: Modification		Requestor Category: T2S Project Team
Chapter Number/Annexe Number: Chapter 6		Req No: T2S.06.110
Priority (S,H,M,L): H		Proposed implementation date/Release:
Description of requested change: The UR T2S.06.110, which contains multiple user requirements, should be documented as individual user requirements to support proper requirements tracking and traceability.		
Reason for change and expected benefits/business case: Proper requirements tracking and traceability is not possible when a user requirement specifies multiple independent requirements.		
Submitted annexes / related documents:		
Proposed wording for the Change Request: The requirement T2S.06.110 (Types of transactions settling on T2S dedicated cash account) should be split into individual requirements: T2S.06.110 T2S shall settle the cash leg of auto-collateralisation operations for T2S Actors on T2S dedicated cash accounts in T2S. T2S.06.111 T2S shall enable payment agents, representing securities issuers, to settle the cash leg of corporate actions on T2S dedicated cash accounts (e.g. dividend and interest payments). T2S.06.112 T2S shall settle cash leg of a corporate action for a T2S Actor, received from a payment agent that settles the cash leg of a corporate action in T2S, in the actor's T2S dedicated cash account. T2S.06.113 T2S shall settle cash transfers between a T2S dedicated cash account and the RTGS account with which the T2S dedicated cash account is linked and vice versa. T2S.06.114 T2S shall settle cash transfers between two T2S dedicated cash accounts linked to the same RTGS account or between T2S dedicated cash accounts of the same payment bank (including the T2S dedicated cash accounts of another T2S party the payment bank acts for as liquidity provider). T2S.06.115 T2S shall settle cash transfers between a T2S dedicated cash account of a T2S Actor and the T2S dedicated cash account or the T2S NCB account of its NCB. T2S.06.116 T2S shall settle the cash leg of all trade-related and other instructions on T2S dedicated cash accounts in T2S.		
Outcome of meetings: * SG Meeting of 5/6 March 2009: Recommendation to AG for approval * AG Meeting on 25 March 2009 Approved of SG recommendation.		