

1. General Information		
<b>CR raised by:</b> T2S Project Team	<b>Institute:</b> ECB	<b>Date raised:</b> 15/09/08
<b>Change Request title:</b> Consistency change.		<b>CR ref. no:</b> T2S URD 0036 (T2S-URD V4-CON-28)
<b>Change Request Classification:</b> Consistency <i>(Typo, Consistency, Clarification, Substance)</i>	<b>Status:</b> Approved by AG	
<b>Change Type:</b> Modification <i>(New Requirement/Modification/Deletion)</i>	<b>Requestor Category:</b> T2S Project Team <i>(User, 3CBPlus, ECB T2S Project Team)</i>	
<b>Chapter Number/Annexe Number</b> Chapter 11	<b>Req No: (If applicable)</b> T2S.11.740	
<b>Priority (S,H,M,L):</b> L	<b>Proposed implementation date/Release:</b> Version 4.1	
<b>Description of requested change:</b> The text of the requirement is not aligned with the CoSD requirements. CoSD blocks and does not reserve securities and/or cash.		
<b>Reason for change and expected benefits/business case:</b> There are some typographical errors in the URD, which needs to be corrected. The incorporation of these changes to the URD, would ensure that the URD is semantically and grammatically correct, and is unambiguous to the reader.		
<b>Submitted annexes / related documents:</b>		
<b>Proposed wording for the Change Request:</b> T2S shall support the configuration of conditional securities delivery. Conditional securities delivery in T2S refers to a procedure in which the final posting of securities and/or cash is dependent on the successful completion of an additional action or event external to T2S and confirmed by an administering party. T2S shall allow CSDs: to configure conditional securities delivery by CSD; to name a conditional securities delivery; to define the conditions that T2S applies to settlement instruction to identify its settlement as conditional; to specify the administrating party; and to define whether T2S shall <del>reserve</del> <b>block</b> securities, cash or both when an instruction is marked fo conditional delivery.		
<b>Outcome of meetings:</b> * SG meeting on 3 Nov 2008: Recommendation to the AG: Approval * AG meeting on 25 Nov 2008: Approval of SG recommendation		