

General Information (Origin of Request)		
<input type="checkbox"/> User Requirements (URD) or GUI Business Functionality Document (BFD) <input checked="" type="checkbox"/> Other User Functional or Technical Documentation (SYS)		
Request raised by: 4CB	Institute: 4CB	Date raised: 03/12/2013
Request title: Additional Technical Validations		Request ref. no: T2S 0442 SYS
Request type: Common	Urgency: High	
1. Legal/business importance parameter: Low	2. Market implementation efforts parameter: Medium	
3. Operational/Technical risk parameter: High	4. Financial impact parameter: No cost impact	
Requestor Category: 4CB	Status: Authorised at Steering Level	

Reason for change and expected benefits/business motivation:

This change request is triggered by:

1) The need of having additional technical validations performed by Interface required by the Business Validation process in order to receive appropriate and consistent data in the instructions received from T2S Actors.

These additional technical validations ensure that the message:

- includes the relevant information for T2S to be able to process them i.e. information that cannot be omitted (e.g. IIMP128 and IIMP129), and
- does not provide inconsistent data to T2S (e.g. IIMP130 and IIMP131)

2) The need of having rules requiring the provision of fields consistently with their usage for processing by the T2S platform (as requested by the market). This implies the modification of the business rule IIMP093 to align the required field only for the cases that is relevant for T2S.

Description of requested change:

1) The additional technical validations have to be added in order to cover all possible scenarios for the concerned messages in order to ensure their processing by the T2S platform. For this purpose:

- New Business Rules validate that the counterparty securities account field have been populated in an already matched Settlement Instruction - sese.023 (i.e. Business Rules 'IIMP128' and 'IIMP129')."
- New Business Rule validates that the T2S Actor does not repeat the same hold type more than once in a Settlement Instruction - sese.023 (i.e. Business Rule 'IIMP130').
- New Business Rule validates that T2S Actor does not populate the values CoSD Hold or CSD Validation Hold types in a Maintenance Instruction - sese.030 (i.e. Business Rule 'IIMP131')."

2) The modification of the business rule IIMP093 avoids that the T2S Actor is requested to fulfil fields in those cases where it is not relevant for their processing by the T2S platform. For this purpose:

- Business Rule IIMP093 is modified in order to request the Current Instruction Number only in case of a Pool. By requesting the Current Instruction Number, it is ensured (due to schemas) that also the Total number of linked instructions is included.

Submitted annexes / related documents:

The updated message documentation of the impacted messages will be available after the approval under the following link:

<http://www.bundesbank.de/Redaktion/EN/Documentation/4zb/HtmlDoc/v1.2.1/CR/CR-Overview.pdf>

Proposed wording for the Change request:

High level description of Impact:

UDFS:

3.3.3.20 IntraBalanceMovementInstructionV01 (camt.066.001.01); pages 992; 993

Add business rule IIMP093 to the tag
 Document/IntraBalMvmntInstr/Lnkgs/Ref/PoolId

Business rules applicable to the schema

MESSAGE ITEM	DATA TYPE / CODE	BUSINESS RULES
...		
CurrentInstructionNumber Document/IntraBalMvmntInstr/NbCounts/TtINb/CurInstrNb	Exact3NumericText	IIMP093
...		
PoolIdentification Document/IntraBalMvmntInstr/Lnkgs/Ref/PoolId	RestrictedFINXMax16Text	IIMP093 IIMP121 MVCP018 MVL1848 MVL1868 MVL1876
...		

The respective html and pdf documentation will be updated accordingly. The message schema is not impacted.

3.3.7.2 IntraPositionMovementInstructionV03 (semt.013.001.03); pages 1241; 1242

Add business rule IIMP093 to the tag
 Document/IntraPosMvmntInstr/Lnkgs/Ref/PoolId

Business rules applicable to the schema

MESSAGE ITEM	DATA TYPE / CODE	BUSINESS RULES
...		
CurrentInstructionNumber Document/IntraPosMvmntInstr/NbCounts/TtINb/CurInstrNb	Exact3NumericText	IIMP093
...		
PoolIdentification Document/IntraPosMvmntInstr/Lnkgs/Ref/PoolId	RestrictedFINXMax16Text	IIMP093 IIMP121 MVCP016 MVL1848 MVL1868 MVL1876

MESSAGE ITEM	DATA TYPE / CODE	BUSINESS RULES
...		

The respective html and pdf documentation will be updated accordingly. The message schema is not impacted.

3.3.8.4 SecuritiesSettlementTransactionV03 (sese.023.001.03); pages 1324 – 1327; 1329; 1332, 1333

Add business rule IIMP093 to the tag

Document/SctiesStlmTxInstr/Lnkgs/Ref/PoolId

Add new business rule IIMP128 to the tags

Document/SctiesStlmTxInstr/StlmTpAndAddtlParams/SctiesMvmntTp

Document/SctiesStlmTxInstr/TradDtls/MtchgSts/Cd

Document/SctiesStlmTxInstr/RcvgStlmPties/Pty1/SfkpgAcct/Id

Add new business rule IIMP129 to the tags

Document/SctiesStlmTxInstr/StlmTpAndAddtlParams/SctiesMvmntTp

Document/SctiesStlmTxInstr/TradDtls/MtchgSts/Cd

Document/SctiesStlmTxInstr/DivrgStlmPties/Pty1/SfkpgAcct/Id

Add new business rule IIMP130 to the tag

Document/SctiesStlmTxInstr/StlmParams/HldInd/Rsn/Cd/Cd

Business rules applicable to the schema

MESSAGE ITEM	DATA TYPE / CODE	BUSINESS RULES
...		

MESSAGE ITEM	DATA TYPE / CODE	BUSINESS RULES
SecuritiesMovementType Document/SctiesSttImTxInstr/SttImTpAndAddtlParams/SctiesMvmntTp	ReceiveDelivery1Code	IIMP081 IIMP082 IIMP128 IIMP129 MVCV237 MVCV243 MVCV248 MVCV253 MVCV271 MVCV272 MVCV279 MVCV280 MVCV281 MVCV282 MVCV287 MVCV288 MVCV298 MVCV299 MVIC315 MVIC317 MVIC318 MVRR929 MVRR941 MVRR942
...		
CurrentInstructionNumber Document/SctiesSttImTxInstr/NbCounts/TtINb/CurInstrNb	Exact3NumericText	IIMP093
...		
PoolIdentification Document/SctiesSttImTxInstr/Lnkgs/Ref/PoolId	RestrictedFINXMax16Text	IIMP121 IIMP093 MVL1847 MVL1868 MVL1875
...		

MESSAGE ITEM	DATA TYPE / CODE	BUSINESS RULES
Code Document/SctiesSttlmTxInstr/TradDtls/MtchgSts/Cd	MatchingStatus1Code	IIMP128 IIMP129 MVCA105 MVCA501 MVCA502 MVCA503 MVCA505 MVCA506 MVCA507 MVCA509 MVCA510 MVCA511 MVCA514 MVCA515 MVCA516 MVCP010 MVCP124 MVCP125 MVCP126 MVCP127 MVCV003 MVCV275 MVCV278 MVCV283 MVCV289 MVIC316 MVIC319 MVIC320
...		
Identification Document/SctiesSttlmTxInstr/DlvrSttlmPties/Pty1/SfkpgAcct/Id	RestrictedFINXMax35Text	IIMP129 MVCP044 MVCV001 MVCV003 MVCV271 MVCV273 MVCV275 MVCV276 MVCV280
...		
Code Document/SctiesSttlmTxInstr/SttlmParams/HldInd/Rsn/Cd/Cd	Registration2Code	IIMP130 MVCP038 MVCP124 MVCP125 MVCP126 MVCP127 MVSR702
...		

MESSAGE ITEM	DATA TYPE / CODE	BUSINESS RULES
Identification Document/SctiesSttlmTxInstr/RcvgSttlmPties/Pty1/SfkpgAcct/Id	RestrictedFINXMax35Text	IIMP128 MVCP044 MVCP124 MVCP126 MVCV002 MVCV003 MVCV272 MVCV274 MVCV275 MVCV277 MVCV281 MVCV282
...		

The respective html and pdf documentation will be updated accordingly. The message schema is not impacted.

3.3.8.10 SecuritiesSettlementConditionModificationRequestV03 (sese.030.001.03); pages 1377; 1378

Add new business rule IIMP131 to the tags

Document/SctiesSttlmCondsModReq/ReqDtls/HldInd

Document/SctiesSttlmCondsModReq/ReqDtls/HldInd/Rsn/Cd/Cd

Business rules applicable to the schema

MESSAGE ITEM	DATA TYPE / CODE	BUSINESS RULES
...		

MESSAGE ITEM	DATA TYPE / CODE	BUSINESS RULES
HoldIndicator Document/SctiesSttlmCondsModReq/ReqDtls/HldInd	HoldIndicator5	IIMP131 MMHI101 MMHI102 MMHI103 MMHI104 MMHI105 MMHI107 MMPR201 MMPR202 MMPR203 MMPR204 MMPR207 MMPR208 MMRI201 MMRI202 MMRI203 MMRI204 MMRI205 MSDM003 MVCP019 MVCP020 MVCP022 MVCP023 MVCP024 MVCP043 MVCV109 MVCV233 MVRI571 MVRI572 MVRI590 MVRI591 MVRI593 MVRI595
...		

MESSAGE ITEM	DATA TYPE / CODE	BUSINESS RULES
Code Document/SctiesSttlmCondsModReq/ReqDtls/HldInd/Rsn/Cd/Cd	Registration2Code	IIMP112 IIMP131 MVCP021 MVCP025 MVCP026 MVCP093 MVCP094 MVCP106 MVCP107 MVCP108 MVCP111 MVCP112 MVCP113 MVCP114 MVCP115 MVCP116 MVCP117 MVCP118 MVRI584
...		

The respective html and pdf documentation will be updated accordingly. The message schema is not impacted.

Chapter 4.1 Index of Business Rules and Error Codes, page 1430

BR NAME	DESCRIPTION	INBOUND MESSAGE	REPLY MESSAGE	CODE USE	REASON CODE	ERROR TEXT
IIMP093	If the Sender wants to indicate that this instruction is linked through a pool to one or more settlement instruction, then the CurrentInstructionNumber must be specified.	sese.023	sese.024	RJCTD	OTHR	CurrentInstructionNumber not specified while links are present to one or more settlement instructions.
IIMP093	If the Sender wants to indicate that this instruction is linked through a pool to one or more settlement instruction, then the CurrentInstructionNumber must be specified.	semt.013	semt.014	RJCTD	OTHR	CurrentInstructionNumber not specified while links are present to one or more settlement instructions.
IIMP093	If the Sender wants to indicate that this instruction is linked through a pool to one or more settlement instruction, then the CurrentInstructionNumber must be specified.	camt.066	camt.067	RJCTD	OTHR	CurrentInstructionNumber not specified while links are present to one or more settlement instructions.
...						
IIMP128	An already matched delivering Settlement Instruction must include the receiving securities account.	sese.023	sese.024	RJCTD	OTHR	The already matched delivering Settlement Instruction does not include the receiving securities account.
IIMP129	An already matched receiving Settlement Instruction must include the delivering securities account.	sese.023	sese.024	RJCTD	OTHR	The already matched receiving Settlement Instruction does not include the delivering securities account.
IIMP130	A Settlement Instruction must not indicate the same type of Hold more than once.	sese.023	sese.024	RJCTD	OTHR	The Settlement Instruction indicates the same type of Hold more than once.
IIMP131	A Hold Instruction must not indicate CoSD Hold nor CSD Validation Hold.	sese.030	sese.031	RJCTD	OTHR	The Hold Instruction indicates CoSD Hold or CSD Validation Hold.

Outcome/Decisions:

- * CRG meeting of 16 December 2013: The CRG decided to recommend the approval of the Change Request.
- * Advisory Group's advice on 3 February 2014: Following a written procedure from 27 January to 3 February 2014, the AG was in favour of the Change Request.
- * CSG resolution on 5 February 2014: Following a written procedure from 27 January to 5 February 2014, the CSG adopted the resolution to approve the Change Requests.