TIPSapp Event

Mobile solution to initiate an Instant Payment transaction

February 6th 2018, Frankfurt

EUROPEAN CENTRAL BANK
EUROSYSTEM

≋SIA
The Network of Excellence

Marco Polissi SIA – Head of Jiffy Service Line

130 banks &
4.5 million customers

The Network of Excellence

Main features

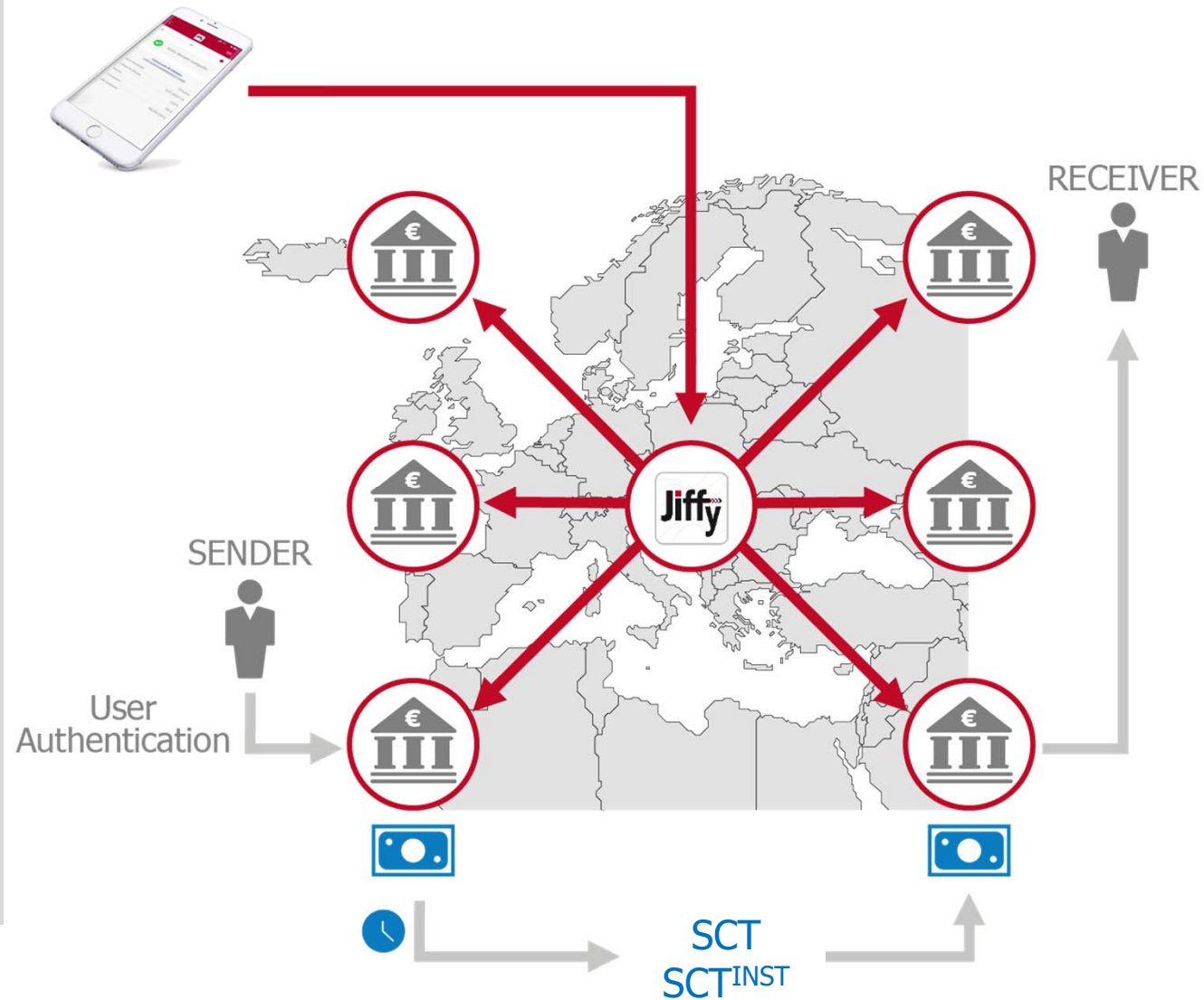- › **Bank account** based
- › **Security** by bank

- › **Real time** debit & credit
- › **P2P** money send and request to pay
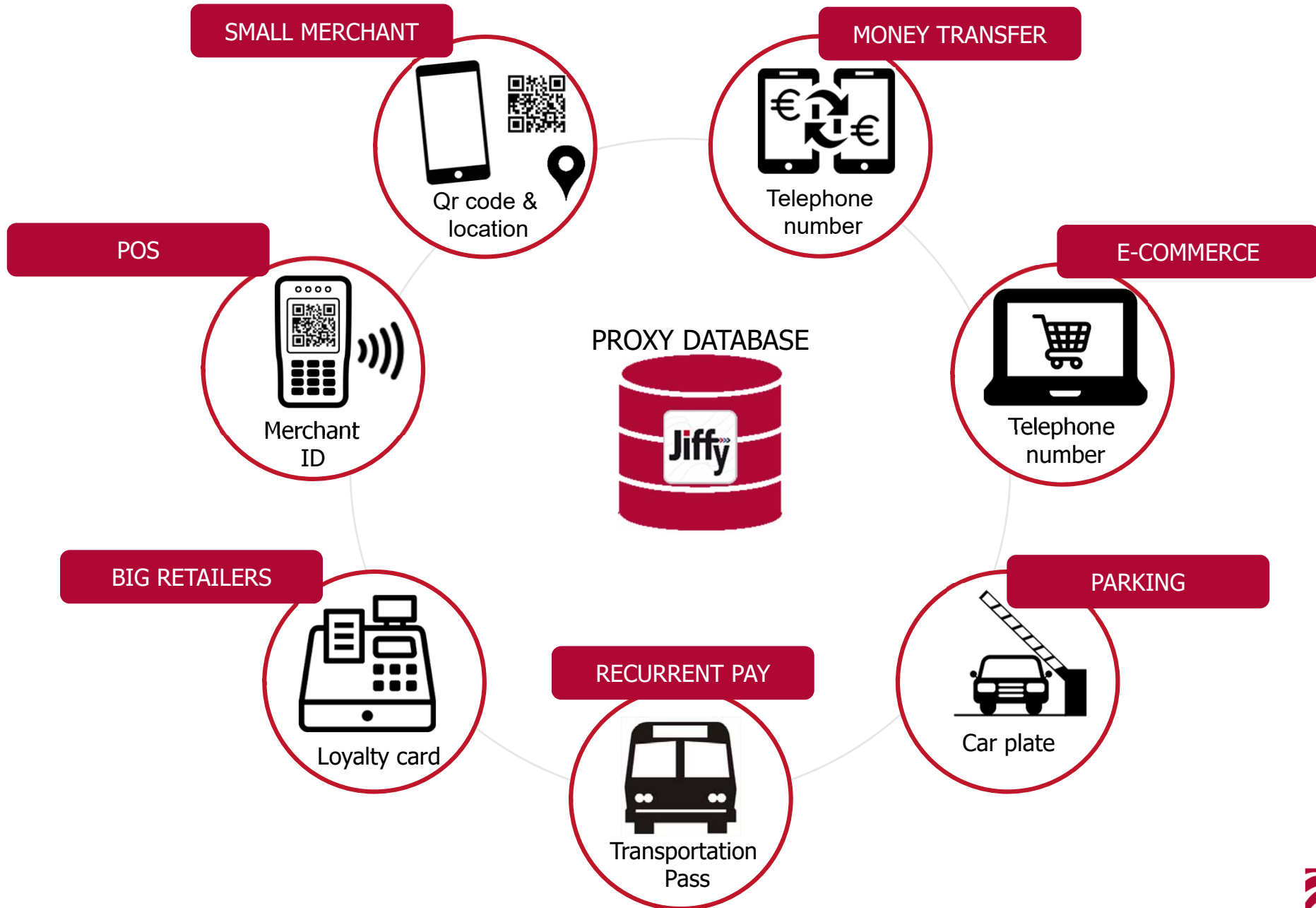- › **P2B** e-commerce and in-store

- › Clearing & settlement **SCT/SCT^{INST}**

RECEIVER

SENDER

User Authentication

SCT
SCT^{INST}

Payment scenarios

PROXY DATABASE

SMALL MERCHANT — Qr code & location

MONEY TRANSFER — Telephone number

POS — Merchant ID

E-COMMERCE — Telephone number

BIG RETAILERS — Loyalty card

RECURRENT PAY — Transportation Pass

PARKING — Car plate

The Network of Excellence

Compliant with European regulations

APP LAYER
Front End APP and business logic (scheme rules)
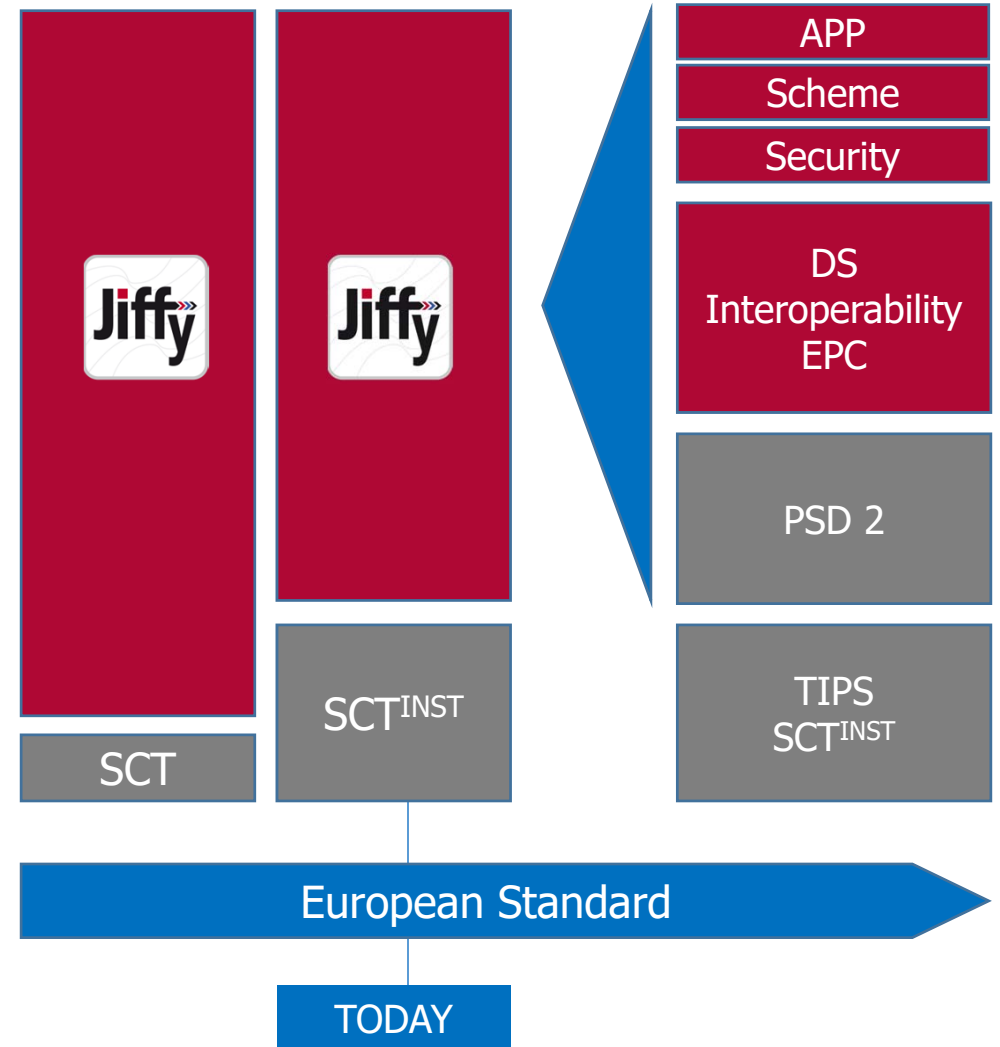
DIRECTORY SERVICE
Phone number, loyalty card, geolocalization,
car number, etc…

PAYMENT INITIATION
Payment initiation: money send/money request

CLEARING & SETTLEMENT
Inter banking CSM agnostic

Jiffy

Jiffy

SCT

SCT^{INST}

APP
Scheme
Security

DS
Interoperability
EPC

PSD 2

TIPS
SCT^{INST}

European Standard

TODAY

The Network of Excellence

Key elements

STATUS
- ✓ In production with 130 banks
- ✓ 4.5 million enrolled users

DIRECTORY SERVICE
- ✓ Alias to facilitate new payment scenario – Loyalty VAS
- ✓ Money Send, Request to Pay

SECURE
- ✓ Strong Customer Authentication
- ✓ Customer and Merchant enrollment provided by banks

APP
- ✓ Chameleon–like user interface
- ✓ Stand alone/integrated into mobile banking APP

OPEN PLATFORM
- ✓ In line with European recommendation (**EPC** – **ERPB**)
- ✓ Open to **TIPS**