

# **Corporate Actions Adaptation Plan**

## KELER Ltd.

Activity	Corporate Actions
Plan submitted by	KELER Ltd.
NSG	Hungary
Date	March 2022

### Background

The Adaptation Plan provides information on the changes which will be implemented to meet the SCoRE Standards for Corporate Actions which form part of the Single Collateral Management Rulebook for Europe (SCoRE). Full details of the Corporate Actions Standards can be found on the ECB website.

The document is structured as follows: Section 1 (Cover Letter) provides a highlevel summary of the changes in order to implement the SCoRE Standards. Section 2 (Adaptation Plan Table) then provides a more detailed overview per Standard covering a feasibility assessment and the implementation milestones.

#### Cover Letter

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KELER extended the adaptation plan with information regarding non-debt securities. This way the adaptation plan reflects that due to the implementation of SRD II, KELER and the market reached partial compliance in case of several standards. Due to the go-live of KELER Service Development Program in December 2021, KELER reached compliance in case of standard 7. Additionally, due to the concurring efforts on SDR implementation, KELER needed to revise its implementation plan in case of several milestones, but KELER's plans remained unchanged regarding the two-phased approach: standards for non-elective events are to implemented by November 2023, while standards for elective events are to be implemented by end-2024.

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Postal address60640 Frankfurt am Main, GermanyTelephone+49 69 1344 0Websitewww.ecb.europa.eu

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For specific terminology please refer to the ECB glossary (available in English only).

## 2 Adaptation Plan Table

	AMI-SeCo Standard			Feasibility Ass	essment	Implementation Milestones			
No.	Name of Standard	Standard	Adaptation Required?	Description of Changes Required	Legal Barrier Identified?	Please indicate the expected date of completion of the	he follo	owing activities:	
	Harmonised	The Business Processes &				Analysis and Communication	Yes	No	n/a
	business process and workflows per	Workflows and Key Data Elements are described in the following				M1: Analysis started by 30/06/2020		DD-MM-YYYY	
	CA event	sections of the AMI-SeCo Corporate Action Standards				M2: Initial communication by 01/03/2021		DD-MM-YYYY	
		document. Please refer to				M3: Analysis completed by 31/07/2021		⊠ 31/10/2022	
		Standards 1A to 1H below:				M4: Documentation completed by 31/12/2021		⊠ 31/12/2022	
						M5: Detailed external communication by 31/12/2021		⊠ 31/12/2022	
						Internal Adaptation	Yes	No	n/a
						M6: Adaptation started by 01/01/2022		⊠ 02/11/2022	
1						M7: Adaptation completed by 30/06/2022		⊠ 30/06/2023	
						M8: Internal testing started by 01/07/2022		⊠ 01/07/2023	
						M9: Internal testing complete by 02/12/2022		⊠ 01/12/2023	
						Testing and Implementation	Yes	No	n/a
						M10: External testing started by 05/12/2022		⊠ 17/02/2024	
						M11: Final external communication by 01/04/2023		⊠ 01/04/2024	
						M12: External testing completed by 13/10/2023		⊠ 01/10/2024	
						M13: Standard implemented by 20/11/2023		⊠ 31/12/2024	
1A	Corporate Action Notification	The Account Servicer must notify the Account Owner about the details of a corporate action event in accordance with a set of harmonised business processes, workflows and key data elements.							
	Business Processes & Workflows	Key Data Elements							
Additional Information	1a. Notify [ca.1.01]	Table 3	Implementation Started	The initiative of the Issuer CSD and the Central Bank about the revision of the current market model of corporate actions processing based on international standards and market practices include the development of a central corporate action database. Market players shall be informed on the details	N/A				

				of the corporate actions after the announcement of the issuer, from a reliable source. This standard is planned to be implemented by November 2023.		
	1b. Update [ca.1.02]	Table 3	Implementation Started	This standard will be implemented - simultaneously with	N/A	
	1c. Cancel [ca.1.03]	Table 4	Implementation Started	notifications.		
1B	Corporate Action Instruction	Instructions on elective corporate actions must be processed in accordance with a set of harmonised business processes, workflows and key data elements.				
	Business Processes & Workflows	Key Data Elements				
	2a. Instruction [ca.2.01]	Table 5	Implementation Started	The Issuer CSD currently do not process instructions for elective corporate actions. That is planned to be carried out in the framework of the Service Development Program. This standard is planned to be implemented by end-2024.	N/A	
uo	2b. Instruction Status Advice [ca.2.02]	Table 6	Implementation Started	This standard will be implemented simultaneously with instructions processing.	N/A	
Information	2c. Instruction Cancellation Request [ca.2.03]	Table 7	Implementation	This standard will be implemented		
Additional	2d. Instruction Cancellation Request Status Advice [ca.2.04]	Table 8	Started	simultaneously with instructions processing.	N/A	
1C	Corporate Action Advice	The Account Servicer must be able to provide Preliminary Advice notifications in accordance with a set of harmonised business processes, workflows and key data elements.				
Additio nal Informat	Business Processes & Workflows	Key Data Elements				

	3a. Movement Preliminary Advice [ca.3.01]	Table 9	Implementation Started	The CSD currently do not send pre-advice for a corporate action. That is planned to be carried out in the framework of the Service Development Program. This standard is planned to be implemented by November 2023.	N/A	
	3b. Movement Preliminary Advice Cancellation [ca.3.02]	Table 10	Implementation Started	This standard will be implemented simultaneously with preliminary advices.	N/A	
1D	Corporate Action Confirmation	The Account Servicer must confirm that a corporate action has been carried out in accordance with a set of harmonised business processes, workflows and key data elements.				
	Applicable Business Processes & Workflows	Key Data Elements				
ormation	4a. CA Event Processing Status Advice[ca.4.01]	Table 11	Implementation Started	The CSD currently do not send confirmation of execution of a corporate action. That is planned to be carried out in the framework of the Service Development Program. This standard is planned to be implemented by November 2023.	N/A	
Additional Information	4b. Movement Confirmation [ca.4.02]	Table 12		This standard will be implemented simultaneously with Processing Status Advices.	N/A	
1E	Corporate Action Reversal	The Account Servicer must carry out the reversal of a corporate action in accordance with a set of harmonised business processes, workflows and key data elements.				
mation	Applicable Business Processes & Workflows	Key Data Elements				
Additional Information	5a. Movement Preliminary Advice [ca.5.01]	Table 13	Implementation Started	Currently there is no market practice for complete reversal of an executed CA. The implementation of this standard is expected by	N/A	

				November 2023.		
	5b. Movement Reversal Advice [ca.5.02]	Table 14	Implementation Started	Currently there is no market practice for complete reversal of an executed CA. The implementation of this standard is expected by November 2023.	N/A	
1F	Meeting Event Notifications	The Account Servicer must notify the Account Owner about the details of a meeting event in accordance with a set of harmonised business processes, workflows and key data elements.				
	Business Processes & Workflows	Key Data Elements				
u	1a. Meeting Notification [me.1.01]	Table 15	Implemented			
Additional Information	1b. Meeting Cancellation [me.1.02]	Table 16	Implemented			
	1c. Meeting Entitlement Notification [me.1.03]	Table 17	Implemented			
1G	Meeting Event Instructions	The Account Owner (or the party holding the right to vote) must provide instructions on meeting events in accordance with a set of harmonised business processes, workflows and key data elements.				
	Business Processes & Workflows	Key Data Elements				
	2a. Meeting Instruction [me.2.01]	Table 18	N/A			
ion	2b. Meeting Instruction Cancellation Request [me.2.02]	Table 20	N/A	Bond meeting events are not market practice in the Hungarian market,	N/A	
Informati	2c. Meeting Instruction Status [me.2.03]	Table 19	N/A	meeting events are relevant for equities.	11/74	
Additional Information	2d. Meeting Vote Execution Confirmation [me.2.04]	Table 21	N/A			

1H	Meeting Event Results	The Account Servicer must disseminate meeting results in accordance with a set of harmonised business processes, workflows and key data elements.							
	Business Processes & Workflows	Key Data Elements							
Additional Information	3a. Meeting Result Dissemination [me.3.01]	Table 22	N/A	Bond meeting events are not market practice in the Hungarian market, meeting events are relevant for equities.	N/A				
	Provision of data	The corporate action notification,				Analysis and Communication	Yes	No	n/a
	necessary for calculation of	as communicated by the Account Servicer, must include the				M1: Analysis started by 30/06/2020		DD-MM-YYYY	
	proceeds	necessary data elements required				M2: Initial communication by 01/03/2021		DD-MM-YYYY	
		to calculate the cash and / or securities movements.				M3: Analysis completed by 31/07/2021		⊠ 31/10/2022	
						M4: Documentation completed by 31/12/2021		⊠ 31/12/2022	
						M5: Detailed external communication by 31/12/2021		⊠ 31/12/2022	
						Internal Adaptation	Yes	No	n/a
						M6: Adaptation started by 01/01/2022		⊠ 02/11/2022	
2						M7: Adaptation completed by 30/06/2022		⊠ 31/12/2022	
~						M8: Internal testing started by 01/07/2022		⊠ 02/01/2023	
						M9: Internal testing complete by 02/12/2022		⊠ 31/03/2023	
						Testing and Implementation	Yes	No	n/a
						M10: External testing started by 05/12/2022		⊠ 03/04/2023	
						M11: Final external communication by 01/04/2023		⊠ 01/04/2023	
						M12: External testing completed by 13/10/2023		⊠ 01/10/2023	
						M13: Standard implemented by 20/11/2023		⊠ 20/11/2023	
						Please explain if the milestones are different for events r (and if yes, explain in the additional Milestones table).	related	to non-debt instrum	ents
	Events relevant to d	lebt instruments							
	Event ID E	vent Name							
	1. ACTV T	rading Status: Active	N/A	This corporate action	N/A				

Image: Instrumentation of the image: Image						
Fights       Rights       Inspendential inspendentinspendentinspendential inspendentinspendential inspenden						
NA         does not occur on the Hungarian market.         N/A           BPUT         Put Redemption         N/A         This corporate action does not occur on the Hungarian market.         N/A           BRUP         Bankruptcy         N/A         This corporate action cost/stocuritors movement applicable for this corporate action         N/A           6.         CAPI         Capital sation         N/A         The regrowth action in cost/stocuritors movement applicable for this corporate action         N/A           7.         CERT         Non-US TEFRA D Certification         N/A         The corporate action does not occur on the to be included in the standards. The of the standards. The optimization messages to movement applicable for this corporate action         N/A           8.         CHAN         Change         N/A         There is no cost/standards. The does not occur on the this corporate action.         N/A           9.         CMET         Court Meeting         N/A         There is no cost/standards. The does not occur on the this corporate action.         N/A           10.         CPAT         N/A         There is no cost/stocuritors movement applicable for this corporate action.         N/A           11.         CHAT         Trading Status: Dollated         N/A         There is no cost/stocuritors movement applicable for this corporate action.         N/A           12.         DE/L	2. BIDS			not send notification messages to its participants according to the standards. The entitlement calculation is to be included in the notification messages by	-	
N/Adoes not occur on the Hugarian market.N/A5. BRUPBankruptcyN/AThere is no cashisecurities movement applicable for messages to its be included in the rocitation messages to its be included in the rocitation message to its be included in the rocitation	3. BMET	Bond Holder Meeting	N/A	does not occur on the	N/A	
NAcash/securities movement applicable for this corporate actionNA6. CAPICapitalisationImplementation StandoCorrently the CSD does not send notification messagus to its participants according to to be included in the sourcement acculation is sourcement acculation is to be included in the sourcement acculation is to acculate action.N/A8. CHANChangeNAThere is no cash/securities movement applicable for movement appli	4. BPUT	Put Redemption	N/A	does not occur on the	N/A	
Implementation       Implementatin       Implementation       Implem	5. BRUP	Bankruptcy	N/A	cash/securities movement applicable for	N/A	
N/Adoes not occur on the Hungarian market.N/A8. CHANChangeN/AThere is no cash/securities movement applicable for 	6. CAPI	Capitalisation		not send notification messages to its participants according to the standards. The entitlement calculation is to be included in the notification messages by		
N/AThere is no cash/securities movement applicable for this corporate action9. CMETCourt MeetingN/AThis corporate action. does not occur on the Hungarian market.N/AN/A10. CONSConsentN/AMAN/A11. CREVCredit EventN/AMAMA12. DFLTBond DefaultN/AThere is no cash/securities movement applicable for this corporate action.N/A13. DLSTTrading Status: DelistedN/AThere is no cash/securities movement applicable for this corporate action.N/A14. OLSTTrading Status: DelistedN/AThere is no cash/securities movement applicable for this corporate action.N/A	7. CERT	Non-US TEFRA D Certification	N/A	does not occur on the	N/A	
10. CONS     Consent     N/A     Inis corporate action does not occur on the Hungarian market.     N/A       11. CREV     Credit Event     N/A     Inis corporate action does not occur on the Hungarian market.     N/A       12. DFLT     Bond Default     N/A     There is no cash/securities movement applicable for this corporate action.     N/A       13. DLST     Trading Status: Delisted     N/A     There is no cash/securities movement applicable for this corporate action.     N/A	8. CHAN	Change	N/A	cash/securities movement applicable for		
10. CONS       Consent       N/A       does not occur on the Hungarian market.       N/A         11. CREV       Credit Event       N/A       Hungarian market.       Image: Consent applicable for this corporate action.       N/A         12. DFLT       Bond Default       N/A       There is no cash/securities movement applicable for this corporate action.       N/A       N/A         13. DLST       Trading Status: Delisted       N/A       There is no cash/securities movement applicable for this corporate action.       N/A	<b>9.</b> CMET	Court Meeting	N/A	This corporate action		
11. CREV       Credit Event       N/A         12. DFLT       Bond Default       N/A       There is no cash/securities movement applicable for this corporate action.       N/A         13. DLST       Trading Status: Delisted       N/A       There is no cash/securities movement applicable for this corporate action.       N/A	10. CONS	Consent	N/A	does not occur on the	N/A	
N/A     There is no cash/securities movement applicable for this corporate action.     N/A       13. DLST     Trading Status: Delisted     N/A       N/A     There is no cash/securities movement applicable for this corporate action.     N/A	11. CREV	Credit Event	N/A	Hungarian market.		
N/A There is no cash/securities movement applicable for this corporate action. N/A	12. DFLT	Bond Default	N/A	cash/securities movement applicable for	N/A	
14. DRAW     Drawing     N/A     This corporate action     N/A	13. DLST	Trading Status: Delisted	N/A	cash/securities movement applicable for	N/A	
	14. DRAW	Drawing	N/A	This corporate action	N/A	

15. DSCL       Disclosure       Implementation Started       Currently the CSD does not send notification messages to its participants according to the standards. The entitlement calculation is to be included in the notification messages by November 2023.       -         16. DTCH       Dutch Auction       N/A       This corporate action does not occur on the Hungarian market.         17. EXOF       Exchange       Implementation Started       Currently the CSD does not send notification messages to its participants according to the standards. The entitlement calculation is to be included in the notification messages by November 2023.       N/A         16. DTCH       Dutch Auction       N/A       This corporate action does not occur on the Hungarian market.       N/A         17. EXOF       Exchange       Implementation Started       Currently the CSD does not send notification messages to its metages to its       messages to its	
Implementation Startednot send notification messages to its participants according to the standards. The entitlement calculation is to be included in the notification messages by November 202316. DTCHDutch AuctionN/AThis corporate action does not occur on the Hungarian market.N/AN/A17. EXOFExchangeImplementation StartedCurrently the CSD does not send notification messages to itsN/AExchange10. EXTMMatwike ExtensionImplementation ot send notification messages to itsCurrently the CSD does not send notification messages to its-	
N/A     does not occur on the Hungarian market.     N/A       17. EXOF     Exchange     Implementation Started     Currently the CSD does not send notification messages to its	
Started         not send notification           Image: Started         messages to its	
18. EXTM     Maturity Extension     Implementation Started     Implementation participants according to the standards. The	
19. INCR       Increase in Value       Implementation Started       entitlement calculation is to be included in the notification messages by November 2023.	
20. INFO     Information     This corporate action does not occur on the Hungarian market.     N/A	
21. INTR     Interest Payment     Implementation Started     Currently the CSD does not send notification	
22. LIQU     Liquidation Payment     Implementation Started     messages to its participants according to the standards. The	
23. MCAL Full Call / Early Redemption Implementation Started entitlement calculation is Started to be included in the	
24. OTHR     Other Event     Implementation Started     notification messages by November 2023.	
25. PARI     Pari-Passu     This corporate action does not occur on the Hungarian market.     N/A	
26. PCAL       Partial Redemption Without Pool Factor Reduction       N/A       This corporate action does not occur on the Hungarian market.       N/A	
27. PINK       Payment in Kind         Implementation       Implementation         Started       Implementation         November 2023.       -	
28. PLAC       Place of Incorporation       This corporate action does not occur on the Hungarian market.       N/A	
29. PPMT Instalment Call N/A This corporate action N/A	

			does not occur on the Hungarian market.					
30. PRED	Partial Redemption With Pool Factor Reduction	Implementation Started	Currently the CSD does not send notification					
31. REDM	Final Maturity	Implementation Started	messages to its participants according to the standards. The	cording to				
32. REDO	Redenomination	Implementation Started	entitlement calculation is to be included in the notification messages by November 2023.					
33. REMK	Remarketing Agreement	N/A	This corporate action does not occur on the Hungarian market.	N/A				
34. RHDI	Intermediate Securities Distribution	Implementation Started	Currently the CSD does not send notification messages to its participants according to the standards. The entitlement calculation is to be included in the notification messages by November 2023.	-				
35. SUSP	Trading Status: Suspended	N/A	This corporate action does not occur on the Hungarian market.	N/A				
36. TEND	Tender / Acquisition / Takeover / Purchase Offer	Implementation Started	Currently the CSD does not send notification messages to its participants according to the standards. The entitlement calculation is to be included in the notification messages by November 2023.	-				
37. TREC	Tax Reclaim	N/A	This corporate action does not occur on the Hungarian market.	N/A				
38. WRTH	Worthless	N/A	This corporate action does not occur on the Hungarian market.	N/A				
39. WTRC	Withholding Tax Relief Certification	N/A	This corporate action does not occur on the Hungarian market.	N/A				
Events relevan	t to non-debt instruments				Analysis and Communication	Yes	No	n/a
					M1: Analysis started by 30/06/2020		DD-MM-YYYY	
					M2: Initial communication by 01/03/2021		DD-MM-YYYY	
					M3: Analysis completed by 31/07/2021		⊠ 31/10/2022	
					M4: Documentation completed by 31/12/2021		⊠ 31/12/2022	
					M5: Detailed external communication by 31/12/2021		⊠ 31/12/2022	
					Internal Adaptation	Yes	No	n/a

						M6: Adaptation started by 01/01/2022		⊠ 02/11/2022	
						M7: Adaptation completed by 30/06/2022		⊠ 31/12/2022	
						M8: Internal testing started by 01/07/2022		⊠ 02/01/2023	
						M9: Internal testing complete by 02/12/2022		⊠ 31/03/2023	
						Testing and Implementation	Yes	No	n/a
						M10: External testing started by 05/12/2022		⊠ 03/04/2023	
						M11: Final external communication by 01/04/2023		⊠ 01/04/2023	
						M12: External testing completed by 13/10/2023		⊠ 01/10/2023	
						M13: Standard implemented by 20/11/2023		⊠ 20/11/2023	
1	. ACCU	Accumulation	N/A	This corporate action does not occur on the Hungarian market.	N/A			-	
2	BONU	Bonus Issue/Capitalisation Issue	Implementation Started	Implemented for equities, for other securities types Investor (I)CSDs and Custodians shall be able to process the messages of the Issuer CSD by November 2023.					
3	. CAPD	Capital Distribution	N/A	This corporate action does not occur on the Hungarian market.	N/A				
4	. CAPG	Capital Gains Distribution	Implementation Started	Implemented for equities, for other securities types Investor (I)CSDs and Custodians shall be able to process the messages of the Issuer CSD by November 2023.					
5	. CONV	Conversion	Implementation Started	Currently the CSD does not send notification messages to its participants according to the standards. The Issuer CSD shall use corporate action event types according to the standards. Investor (I)CSDs and Custodians shall be able to process the messages of the Issuer CSD by November 2023.					
e	. DECR	Decrease In Value	Implementation Started	Implemented for equities, for other securities types Investor (I)CSDs and Custodians shall be able to process the messages of the Issuer CSD by					

				November 2023.		
7.	DRCA	Cash Distribution From Non-Eligible Securities Sales	N/A	This corporate action does not occur on the Hungarian market.	N/A	
8.	DRIP	Dividend Reinvestment	N/A	This corporate action does not occur on the Hungarian market.	N/A	
9.	DVCA	Cash Dividend	Implementation Started	Implemented for equities, for other securities types Investor (I)CSDs and Custodians shall be able to process the messages of the Issuer CSD by November 2023.	-	
10.	DVOP	Dividend Option	N/A	This corporate action does not occur on the Hungarian market.	N/A	
11.	DVSC	Scrip Dividend	N/A	This corporate action does not occur on the Hungarian market.	N/A	
12.	DVSE	Stock Dividend	Implementation Started	Implemented for equities, for other securities types Investor (I)CSDs and Custodians shall be able to process the messages of the Issuer CSD by November 2023.	-	
13.	EXRI	Call on Intermediate Securities	N/A	This corporate action does not occur on the Hungarian market.	N/A	
14.	EXWA	Warrant Exercise	Implementation Started	Implemented for equities, for other securities types Investor (I)CSDs and Custodians shall be able to process the messages of the Issuer CSD by November 2023.	-	
15.	GMET	General Meeting	N/A	There is no cash/securities movement applicable for this corporate action.	N/A	
16.	MRGR	Merger	Implementation Started	Implemented for equities, for other securities types Investor (I)CSDs and Custodians shall be able to process the messages of the Issuer CSD by November 2023.	-	

17. ODLT	Odd Lot Sale/Purchase	N/A	This corporate action does not occur on the Hungarian market.	N/A	
18. PRIO	Priority Issue	N/A	This corporate action does not occur on the Hungarian market.	N/A	
19. SHPR	Shares Premium Dividend	N/A	This corporate action does not occur on the Hungarian market.	N/A	
20. SOFF	Spin-Off	Implementation Started	Implemented for equities, for other securities types Investor (I)CSDs and Custodians shall be able to process the messages of the Issuer CSD by November 2023.	-	
21. SPLF	Stock Split/Change in Nominal Value/Subdivision	Implementation Started	Implemented for equities, for other securities types Investor (I)CSDs and Custodians shall be able to process the messages of the Issuer CSD by November 2023.	-	
22. SPLR	Reverse Stock Split/Change in Nominal Value	Implementation Started	Implemented for equities, for other securities types Investor (I)CSDs and Custodians shall be able to process the messages of the Issuer CSD by November 2023.	-	
23. XMET	Extraordinary Meeting	N/A	There is no cash/securities movement applicable for this corporate action.	N/A	

	Consistency of nformation	Investor (I)CSDs and Custodians must remit information on CA and				Analysis and Communication	Yes	No	n/a
1	provided by Issuer	meeting events in accordance with				M1: Analysis started by 30/06/2020		DD-MM-YYYY	
	CSDs, Investor CSDs &	the information received from the Issuer (I)CSD. All CA and meeting				M2: Initial communication by 01/03/2021		DD-MM-YYYY	
	Custodians	event types announced by the				M3: Analysis completed by 31/07/2021		⊠ 31/10/2022	
		Issuer CSD must be supported by all Investor (I)CSDs / Custodians.				M4: Documentation completed by 31/12/2021		⊠ 31/12/2022	
		All Issuer CSDs must use CA and				M5: Detailed external communication by 31/12/2021		⊠ 31/12/2022	
		meeting event types in a consistent manner.				Internal Adaptation	Yes	No	n/a
						M6: Adaptation started by 01/01/2022		⊠ 02/11/2022	
						M7: Adaptation completed by 30/06/2022		⊠ 31/12/2022	
						M8: Internal testing started by 01/07/2022		⊠ 02/01/2023	
						M9: Internal testing complete by 02/12/2022		⊠ 31/03/2023	
						Testing and Implementation	Yes	No	n/a
						M10: External testing started by 05/12/2022		⊠ 03/04/2023	
						M11: Final external communication by 01/04/2023		⊠ 01/04/2023	
						M12: External testing completed by 13/10/2023		⊠ 01/10/2023	
						M13: Standard implemented by 20/11/2023		⊠ 20/11/2023	
(	CSDs. The CA events Standard. Please indi	ndividual CSD, and across different listed below are in the scope of the cate for each CA event whether red in order to adhere to the Standard.							
	Events relevant to de	ebt instruments							
	Event ID Ev	vent Name							
	. ACTV Tr	ading Status: Active	N/A	This corporate action does not occur on the Hungarian market.	N/A				
:		epurchase Offer / Issuer Bid / Reverse ghts	Implementation Started	Currently the CSD does not send notification messages to its participants according to the standards. The Issuer CSD shall use corporate action event types according to the standards. Investor (I)CSDs and Custodians shall be able to process the messages of the Issuer CSD by November 2023.	-				
;	B. BMET Bo	ond Holder Meeting	N/A	This corporate action does not occur on the Hungarian market.	N/A				

<b>4.</b> BPUT	Put Redemption	N/A	This corporate action does not occur on the Hungarian market.		
5. BRUP	Bankruptcy	Implementation Started	Currently the CSD does not send notification messages to its participants according to the standards. The Issuer CSD shall use corporate action event types according to the standards. Investor (I)CSDs and Custodians shall be able to process the messages of the Issuer CSD by November 2023.	N/A	
6. CAPI	Capitalisation	Implementation Started	Currently the CSD does not send notification messages to its participants according to the standards. The Issuer CSD shall use corporate action event types according to the standards. Investor (I)CSDs and Custodians shall be able to process the messages of the Issuer CSD by November 2023.		
7. CERT	Non-US TEFRA D Certification	N/A	This corporate action does not occur on the Hungarian market.	N/A	
8. CHAN	Change	Implementation Started	Currently the CSD does not send notification messages to its participants according to the standards. The Issuer CSD shall use corporate action event types according to the standards. Investor (I)CSDs and Custodians shall be able to process the messages of the Issuer CSD by November 2023.	-	
<b>9.</b> CMET	Court Meeting	N/A	This corporate action		
10. CONS	Consent	N/A	does not occur on the	N/A	
11. CREV	Credit Event	N/A	Hungarian market.		
12. DFLT	Bond Default	Implementation Started	Currently the CSD does not send notification	-	
13. DLST	Trading Status: Delisted	Implementation Started	messages to its participants according to		

the standards. The Issuer CSD shall use corporate action event types according to the standards. Investor (I)CSDs and Custodians shall be able to process the messages of the Issuer CSD by November 2023.	
14. DRAW     Drawing     This corporate action       N/A     does not occur on the Hungarian market.     N/A	
15. DSCL       Disclosure         Implementation Started       Currently the CSD does not send notification messages to its participants according to the standards. The Issuer CSD shall use corporate action event types according to the standards. Investor (I)CSDs and Custodians shall be able to process the messages of the Issuer CSD by November 2023.	
16. DTCH     Dutch Auction     N/A     This corporate action does not occur on the Hungarian market.     N/A	
17. EXOF     Exchange     Implementation Started     Currently the CSD does not send notification	
18. EXTM     Maturity Extension     Implementation Started     messages to its participants according to the standards. The	
19. INCR       Increase in Value       Issuer CSD shall use corporate action event types according to the standards. Investor (I)CSDs and Custodians shall be able to process the messages of the Issuer CSD by November 2023.	
20. INFO     Information     This corporate action does not occur on the Hungarian market.     N/A	
21. INTR         Interest Payment         Implementation Started         Currently the CSD does not send notification	
22. LIQU Liquidation Payment Implementation messages to its Started participants according to	
23. MCAL       Full Call / Early Redemption       Implementation Started       the standards. The Issuer CSD shall use corporate action event       -	
24. OTHR     Other Event     Implementation Started     types according to the standards. Investor	

			-		
<b>25.</b> PARI	Pari-Passu	Implementation Started	(I)CSDs and Custodians shall be able to process the messages of the		
26. PCAL	Partial Redemption Without Pool Factor Reduction	Implementation Started	Issuer CSD by November 2023.		
27. PINK	Payment in Kind	Implementation Started	-		
28. PLAC	Place of Incorporation	N/A	This corporate action does not occur on the Hungarian market.	N/A	
29. PPMT	Instalment Call	N/A	This corporate action does not occur on the Hungarian market.	N/A	
30. PRED	Partial Redemption With Pool Factor Reduction	Implementation Started	Currently the CSD does not send notification messages to its participants according to the standards. The Issuer CSD shall use corporate action event types according to the standards. Investor (I)CSDs and Custodians shall be able to process the messages of the Issuer CSD by November 2023.	-	
31. REDM	Final Maturity	Implementation Started	Currently the CSD does not send notification		
32. REDO	Redenomination	Implementation Started	messages to its participants according to the standards. The Issuer CSD shall use corporate action event types according to the standards. Investor (I)CSDs and Custodians shall be able to process the messages of the Issuer CSD by November 2023.	-	
33. REMK	Remarketing Agreement	N/A	This corporate action does not occur on the Hungarian market.	N/A	
34. RHDI	Intermediate Securities Distribution	Implementation Started	Currently the CSD does not send notification messages to its participants according to the standards. The Issuer CSD shall use corporate action event types according to the standards. Investor (I)CSDs and Custodians shall be able to process the messages of the Issuer CSD by	-	

			November 2023.					
35. SUSP	Trading Status: Suspended	N/A	This corporate action does not occur on the Hungarian market.	N/A				
36. TEND	Tender / Acquisition / Takeover / Purchase Offer	Implementation Started	Currently the CSD does not send notification					
37. TREC	Tax Reclaim	Implementation Started	<ul> <li>messages to its participants according to the standards. The Issuer CSD shall use corporate action event types according to the standards. Investor (I)CSDs and Custodians shall be able to process the messages of the Issuer CSD by November 2023.</li> </ul>	-				
38. WRTH	Worthless	N/A	This corporate action does not occur on the Hungarian market.	N/A				
39. WTRC	Withholding Tax Relief Certification	N/A	This corporate action does not occur on the Hungarian market.	N/A				
Events relevar	nt to non-debt instruments				Analysis and Communication	Yes	No	n
					M1: Analysis started by 30/06/2020		DD-MM-YYYY	
					M2: Initial communication by 01/03/2021		DD-MM-YYYY	
					M3: Analysis completed by 31/07/2021		⊠ 31/10/2022	C
					M4: Documentation completed by 31/12/2021		⊠ 31/12/2022	[
					M5: Detailed external communication by 31/12/2021		⊠ 31/12/2022	[
					Internal Adaptation	Yes	No	r
					M6: Adaptation started by 01/01/2022		⊠ 02/11/2022	1
					M7: Adaptation completed by 30/06/2022		⊠ 31/12/2022	1
					M8: Internal testing started by 01/07/2022		⊠ 02/01/2023	
					M9: Internal testing complete by 02/12/2022		⊠ 31/03/2023	
					Testing and Implementation	Yes	No	I
					M10: External testing started by 05/12/2022		⊠ 03/04/2023	
					M11: Final external communication by 01/04/2023		⊠ 01/04/2023	I
					M12: External testing completed by 13/10/2023		⊠ 01/10/2023	1
					M13: Standard implemented by 20/11/2023		⊠ 20/11/2023	0
1. ACCU	Accumulation	N/A	This corporate action does not occur on the Hungarian market.	N/A				
2. BONU	Bonus Issue/Capitalisation Issue	Implementation Started	Implemented for equities, for other securities types Investor (I)CSDs and Custodians	-				

Induction         Information         Information         Information           3.         CAPD         Capital Distribution         N/A         Ministructure 2005.         N/A           4.         CAPG         Capital Gains Distribution         Implementation does not occur on the meantime by periformation inscribes and cubicitions inscribes and cubicities and cubicities inscribes and cubicities and cubicities inscribes and cubicities and cubicities inscribes and cubicities and cubicities and cubicities inscribes and cubicities and cubicities and cubicities and cubicities inscribes and cubicities and cubicitis and cubicities and cubicitis and cubicities and cubici						
NA         does not occur on the Hungarian market         N/A           4.         CAPG         Capital Cains Distribution         Implemented for equities, for dire stating         Implemented for equit				Issuer CSD by		
Indomentationrequisites, for other section and Castodianes the messages of the issuer CBO by November 2023.···· section and Castodianes the messages of the issuer CBO by November 2023.5.CONVConversionLarge and Castodianes the messages of the issuer CBO by November 2023.···· and Castodianes the messages of the issuer CBO by the cBO balances. The issuer CBO by the cBO balances. The issuer CBO shall use corporate action the section of the requires action work (ICSDE and Castodianes) the section of the requires for other shall be action to other the section of the requires for other shall be action to other the section of the requires for other shall be action or other the section of the requires for other shall be action or other the messages of the the section of the requires for other section of the requires for other sec	3. CAPD	Capital Distribution	N/A	does not occur on the	N/A	
Implementation participants according to the standards. Threedon standards. Investor standards. Investor standards. Investor standards. Investor standards. Investor standards. Investor standards. Investor standards. Investor standards. Investor standards. Investor 	4. CAPG	Capital Gains Distribution		equities, for other securities types Investor (I)CSDs and Custodians shall be able to process the messages of the Issuer CSD by	-	
Implementation StartedImplementation StartedImplementation StartedImplementation StartedImplementation Started7. DRCACash Distribution From Non-Eligible Securities SalesN/AThis corporate action does not occur on the Hungarian market.N/A8. DRIPDividend ReinvestmentN/AThis corporate action does not occur on the Hungarian market.N/A9. DVCACash DividendN/AThis corporate action does not occur on the Hungarian market.N/A10. DVOPDividend OptionN/AThis corporate action does not occur on the Hungarian market.N/A	5. CONV	Conversion		not send notification messages to its participants according to the standards. The Issuer CSD shall use corporate action event types according to the standards. Investor (I)CSDs and Custodians shall be able to process the messages of the Issuer CSD by	-	
Securities Sales       N/A       does not occur on the Hungarian market.       N/A         8. DRIP       Dividend Reinvestment       N/A       This corporate action does not occur on the Hungarian market.       N/A         9. DVCA       Cash Dividend       Implemented for equities, for other securities types Investor Started       N/A       Implemented for escurities types Investor Started	6. DECR	Decrease In Value		equities, for other securities types Investor (I)CSDs and Custodians shall be able to process the messages of the Issuer CSD by	-	
N/A       does not occur on the Hungarian market.       N/A         9. DVCA       Cash Dividend       Implemented for equities, for other started       Implemented for equities, for other (I)CSDs and Custodians shall be able to process the messages of the Issuer CSD by November 2023.       Implementation         10. DVOP       Dividend Option       N/A       This corporate action does not occur on the Hungarian market.       N/A	7. DRCA		N/A	does not occur on the	N/A	
Implementation       Implementation       Started       Implementation       Implementati	8. DRIP	Dividend Reinvestment	N/A	does not occur on the	N/A	
N/A     does not occur on the Hungarian market.     N/A	9. DVCA	Cash Dividend		equities, for other securities types Investor (I)CSDs and Custodians shall be able to process the messages of the Issuer CSD by	-	
11. DVSC     Scrip Dividend     N/A     This corporate action     N/A	10. DVOP	Dividend Option	N/A	does not occur on the	N/A	
	11. DVSC	Scrip Dividend	N/A	This corporate action	N/A	

			does not occur on the Hungarian market.		
12. DVSE	Stock Dividend	Implementation Started	Implemented for equities, for other securities types Investor (I)CSDs and Custodians shall be able to process the messages of the Issuer CSD by November 2023.	-	
13. EXRI	Call on Intermediate Securities	N/A	This corporate action does not occur on the Hungarian market.	N/A	
14. EXWA	Warrant Exercise	Implementation Started	Implemented for equities, for other securities types Investor (I)CSDs and Custodians shall be able to process the messages of the Issuer CSD by November 2023.	-	
<b>15.</b> GMET	General Meeting	Implementation Started	Implemented for equities, for other securities types Investor (I)CSDs and Custodians shall be able to process the messages of the Issuer CSD by November 2023.	-	
16. MRGR	Merger	Implementation Started	Implemented for equities, for other securities types Investor (I)CSDs and Custodians shall be able to process the messages of the Issuer CSD by November 2023.	-	
17. ODLT	Odd Lot Sale/Purchase	N/A	This corporate action does not occur on the Hungarian market.	N/A	
18. PRIO	Priority Issue	N/A	This corporate action does not occur on the Hungarian market.	N/A	
19. SHPR	Shares Premium Dividend	N/A	This corporate action does not occur on the Hungarian market.	N/A	
20. SOFF	Spin-Off	Implementation Started	Implemented for equities, for other securities types Investor (I)CSDs and Custodians shall be able to process the messages of the Issuer CSD by November 2023.	-	

		Stock Split/Change in Nominal /alue/Subdivision	Implementation Started	Implemented for equities, for other securities types Investor (I)CSDs and Custodians shall be able to process the messages of the Issuer CSD by November 2023.	-				
		Reverse Stock Split/Change in Nominal /alue	Implementation Started	Implemented for equities, for other securities types Investor (I)CSDs and Custodians shall be able to process the messages of the Issuer CSD by November 2023.	-				
	23. XMET E	Extraordinary Meeting	Implementation Started	Implemented for equities, for other securities types Investor (I)CSDs and Custodians shall be able to process the messages of the Issuer CSD by November 2023.	-				
	Rounding rules	Harmonised rounding rules shall				Analysis and Communication	Yes	No	n/a
		be applied for the calculation of cash payments and securities				M1: Analysis started by 30/06/2020		DD-MM-YYYY	
		movements.				M2: Initial communication by 01/03/2021		DD-MM-YYYY	
						M3: Analysis completed by 31/07/2021		⊠ 31/10/2022	
						M4: Documentation completed by 31/12/2021		⊠ 31/12/2022	
						M5: Detailed external communication by 31/12/2021		⊠ 31/12/2022	
						Internal Adaptation	Yes	No	n/a
1						M6: Adaptation started by 01/01/2022		⊠ 02/11/2022	
•						M7: Adaptation completed by 30/06/2022		⊠ 31/12/2022	
						M8: Internal testing started by 01/07/2022		⊠ 02/01/2023	
						M9: Internal testing complete by 02/12/2022		⊠ 31/03/2023	
						Testing and Implementation	Yes	No	n/a
						M10: External testing started by 05/12/2022		⊠ 03/04/2023	
						M11: Final external communication by 01/04/2023		⊠ 01/04/2023	
						M12: External testing completed by 13/10/2023		⊠ 01/10/2023	
						M13: Standard implemented by 20/11/2023		⊠ 20/11/2023	
Additional	Rounding rule no. 1	For cash payments, the cash amount to be paid is to be rounded down to the number of decimals permissible in the payment currency (i.e. to 2 decimals in case of EUR payments).Accordingly, and as an example, a cash amount of EUR 2.556 should be rounded	Implementation Started	This rule is not implemented to the market, as for cash payments the cash amount is rounded by the issuer/agent. KELER complies with this standard if appointed as	-				

	down to EUR 2.55		agent. The standard is to be implemented by 2023 November.	
Rounding rule no. 2	For securities movements, the securities amount should be rounded down to the nearest full unit <sup>1</sup> . The Minimum Settlement Unit $(MSU)^2$ of the security shall determine whether the nearest full unit is a whole number (for example 1) or another number <sup>3</sup> (for example 1.1).	Implemented		
Rounding rule no. 3	For the calculation of cash payment amounts or securities movement amounts relating to a specific securities account, the ratio applicable to the entire issue should be applied to the total holding in the parent ISIN on the securities account. (There should be no intermediate step whereby a ratio per 1,000 nominal is calculated, and then applied).	Implementation Started	This rule is not implemented to the market, as for payments the amount is rounded by the issuer/agent. KELER complies with this standard if appointed as agent. The standard is to be implemented by 2023 November.	
Rounding rule no. 4	The ratio specified by the Issuer CSD in the event notification should be passed on in its entirety in the event notification sent by all Account Servicers and Custodians in the custody chain. (There should be no rounding up, or rounding down, or truncation, of the ratio).	Implementation Started		

<sup>&</sup>lt;sup>1</sup> For equities, the rounding-down applies on (I)CSD level for the total position held for one (I)CSD participant and not per share. Accordingly, an entitlement to receive 9.33 shares would be rounded down to 9 i.e. the nearest whole number.

<sup>&</sup>lt;sup>2</sup> The MSU should be determined in accordance with the guidance contained in question 4.2 of the T2S Corporate Actions Standards FAQ. <sup>3</sup> Investment fund units may contain up to 6 decimals.

 Negative cash	Issuer CSDs and Investor CSDs					Yes	No	n/a
flows	shall support the processing of				Analysis and Communication			
	shall support the processing of corporate actions where the underlying security has a fixed negative interest rate or a floating rate coupon. Any negative interest shall result in a cashflow from the Investor to the Issuer which shall be processed using the Interest Payment (INTR) event.				M1: Analysis started by 30/06/2020			
					M2: Initial communication by 01/03/2021			
					M3: Analysis completed by 31/07/2021			
					M4: Documentation completed by 31/12/2021			
			Currently the Issuer		M5: Detailed external communication by 31/12/2021	□ Yes	DD-MM-YYYY	⊠ n/a
			CSD does not support handling of negative		Internal Adaptation			
		N/A	interest resulting from corporate events, as	-	M6: Adaptation started by 01/01/2022			
			there is no market		M7: Adaptation completed by 30/06/2022			
			practice for negative cash flow in this market.		M8: Internal testing started by 01/07/2022			
			cash now in this market.		M9: Internal testing complete by 02/12/2022			
					Testing and Implementation	Yes	No	n/a
				M10: External testing started by 05/12/2022				
					M11: Final external communication by 01/04/2023		DD-MM-YYYY	
					M12: External testing completed by 13/10/2023		DD-MM-YYYY	
					M13: Standard implemented by 20/11/2023		DD-MM-YYYY	
interest rate, may res Issuer of the security acting in their role as CSD accepts only se with a floating rate co	ed negative interest rate, or with a floating sult in a payment from the Investor to the /. The Standard is applicable to CSDs s both Issuer CSD and Investor CSD. If a ecurities with a positive interest rate, or oupon with a floor of zero or above (fixed ditions of the security), so that negative							
interest rate, may res Issuer of the security acting in their role as CSD accepts only se with a floating rate co in the terms and cond	sult in a payment from the Investor to the The Standard is applicable to CSDs is both Issuer CSD and Investor CSD. If a ecurities with a positive interest rate, or oupon with a floor of zero or above (fixed iditions of the security), so that negative ot occur, then the CSD is deemed to							
 interest rate, may res Issuer of the security acting in their role as CSD accepts only se with a floating rate co in the terms and cond cash payments do no	sult in a payment from the Investor to the 7. The Standard is applicable to CSDs 8 both Issuer CSD and Investor CSD. If a accurities with a positive interest rate, or oupon with a floor of zero or above (fixed ditions of the security), so that negative ot occur, then the CSD is deemed to adard. If the payment date of a corporate				Analysis and Communication	Yes	Νο	n/a
interest rate, may res Issuer of the security acting in their role as CSD accepts only se with a floating rate co in the terms and cond cash payments do no comply with this stan	sult in a payment from the Investor to the 7. The Standard is applicable to CSDs 8 both Issuer CSD and Investor CSD. If a accurities with a positive interest rate, or oupon with a floor of zero or above (fixed ditions of the security), so that negative ot occur, then the CSD is deemed to addrd. If the payment date of a corporate action falls on a non-business day				Analysis and Communication M1: Analysis started by 30/06/2020	Yes	No DD-MM-YYYY	n/a
interest rate, may res Issuer of the security acting in their role as CSD accepts only se with a floating rate co in the terms and cond cash payments do no comply with this stan	sult in a payment from the Investor to the 7. The Standard is applicable to CSDs is both Issuer CSD and Investor CSD. If a accurities with a positive interest rate, or oupon with a floor of zero or above (fixed iditions of the security), so that negative ot occur, then the CSD is deemed to indard. If the payment date of a corporate action falls on a non-business day (in the country of the currency in which the payment is due), the							_
interest rate, may res Issuer of the security acting in their role as CSD accepts only se with a floating rate co in the terms and cond cash payments do no comply with this stan	sult in a payment from the Investor to the 7. The Standard is applicable to CSDs is both Issuer CSD and Investor CSD. If a accurities with a positive interest rate, or oupon with a floor of zero or above (fixed ditions of the security), so that negative ot occur, then the CSD is deemed to indard. If the payment date of a corporate action falls on a non-business day (in the country of the currency in				M1: Analysis started by 30/06/2020		DD-MM-YYYY	
interest rate, may res Issuer of the security acting in their role as CSD accepts only se with a floating rate co in the terms and cond cash payments do no comply with this stan	sult in a payment from the Investor to the 7. The Standard is applicable to CSDs is both Issuer CSD and Investor CSD. If a accurities with a positive interest rate, or oupon with a floor of zero or above (fixed iditions of the security), so that negative ot occur, then the CSD is deemed to adard. If the payment date of a corporate action falls on a non-business day (in the country of the currency in which the payment is due), the payment shall be made on the next business day. If the next business day falls in the following month				M1: Analysis started by 30/06/2020 M2: Initial communication by 01/03/2021		DD-MM-YYYY	
interest rate, may res Issuer of the security acting in their role as CSD accepts only se with a floating rate co in the terms and cond cash payments do no comply with this stan	sult in a payment from the Investor to the 7. The Standard is applicable to CSDs is both Issuer CSD and Investor CSD. If a ecurities with a positive interest rate, or oupon with a floor of zero or above (fixed iditions of the security), so that negative ot occur, then the CSD is deemed to adard. If the payment date of a corporate action falls on a non-business day (in the country of the currency in which the payment is due), the payment shall be made on the next business day. If the next business day falls in the following month and the payment needs to be made in the same month, then the				M1: Analysis started by 30/06/2020 M2: Initial communication by 01/03/2021 M3: Analysis completed by 31/07/2021		□ DD-MM-YYYY □ DD-MM-YYYY ☑ 31/10/2022	
interest rate, may res Issuer of the security acting in their role as CSD accepts only se with a floating rate co in the terms and cond cash payments do no comply with this stan	sult in a payment from the Investor to the 7. The Standard is applicable to CSDs is both Issuer CSD and Investor CSD. If a accurities with a positive interest rate, or oupon with a floor of zero or above (fixed ditions of the security), so that negative ot occur, then the CSD is deemed to adard. If the payment date of a corporate action falls on a non-business day (in the country of the currency in which the payment is due), the payment shall be made on the next business day. If the next business day falls in the following month and the payment needs to be made in the same month, then the calculation period shall be				M1: Analysis started by 30/06/2020M2: Initial communication by 01/03/2021M3: Analysis completed by 31/07/2021M4: Documentation completed by 31/12/2021		<ul> <li>□ DD-MM-YYYY</li> <li>□ DD-MM-YYYY</li> <li>⊠ 31/10/2022</li> <li>⊠ 31/12/2022</li> </ul>	
interest rate, may res Issuer of the security acting in their role as CSD accepts only se with a floating rate co in the terms and cond cash payments do no comply with this stan	sult in a payment from the Investor to the 7. The Standard is applicable to CSDs is both Issuer CSD and Investor CSD. If a accurities with a positive interest rate, or oupon with a floor of zero or above (fixed ditions of the security), so that negative ot occur, then the CSD is deemed to adard. If the payment date of a corporate action falls on a non-business day (in the country of the currency in which the payment is due), the payment shall be made on the next business day. If the next business day falls in the following month and the payment needs to be made in the same month, then the calculation period shall be adjusted, and the payment date and the record date shall move				<ul> <li>M1: Analysis started by 30/06/2020</li> <li>M2: Initial communication by 01/03/2021</li> <li>M3: Analysis completed by 31/07/2021</li> <li>M4: Documentation completed by 31/12/2021</li> <li>M5: Detailed external communication by 31/12/2021</li> </ul>		<ul> <li>□ DD-MM-YYYY</li> <li>□ DD-MM-YYYY</li> <li>□ 31/10/2022</li> <li>□ 31/12/2022</li> <li>□ 31/12/2022</li> </ul>	
interest rate, may res Issuer of the security acting in their role as CSD accepts only se with a floating rate co in the terms and cond cash payments do no comply with this stan	sult in a payment from the Investor to the 7. The Standard is applicable to CSDs is both Issuer CSD and Investor CSD. If a accurities with a positive interest rate, or oupon with a floor of zero or above (fixed ditions of the security), so that negative ot occur, then the CSD is deemed to adard. If the payment date of a corporate action falls on a non-business day (in the country of the currency in which the payment is due), the payment shall be made on the next business day. If the next business day falls in the following month and the payment needs to be made in the same month, then the calculation period shall be adjusted, and the payment date				M1: Analysis started by 30/06/2020M2: Initial communication by 01/03/2021M3: Analysis completed by 31/07/2021M4: Documentation completed by 31/12/2021M5: Detailed external communication by 31/12/2021Internal Adaptation	Image: Constraint of the second sec	□ DD-MM-YYYY □ DD-MM-YYYY □ 31/10/2022 □ 31/12/2022 □ 31/12/2022 No	
interest rate, may res Issuer of the security acting in their role as CSD accepts only se with a floating rate co in the terms and cond cash payments do no comply with this stan	sult in a payment from the Investor to the 7. The Standard is applicable to CSDs is both Issuer CSD and Investor CSD. If a accurities with a positive interest rate, or oupon with a floor of zero or above (fixed ditions of the security), so that negative ot occur, then the CSD is deemed to adard. If the payment date of a corporate action falls on a non-business day (in the country of the currency in which the payment is due), the payment shall be made on the next business day. If the next business day falls in the following month and the payment needs to be made in the same month, then the calculation period shall be adjusted, and the payment date and the record date shall move				<ul> <li>M1: Analysis started by 30/06/2020</li> <li>M2: Initial communication by 01/03/2021</li> <li>M3: Analysis completed by 31/07/2021</li> <li>M4: Documentation completed by 31/12/2021</li> <li>M5: Detailed external communication by 31/12/2021</li> <li>Internal Adaptation</li> <li>M6: Adaptation started by 01/01/2022</li> </ul>	⊠           ⊠           □           □           □           □           □           □           □           □           □           □           □           □           □	<ul> <li>□ DD-MM-YYYY</li> <li>□ DD-MM-YYYY</li> <li>□ 31/10/2022</li> <li>□ 31/12/2022</li> <li>□ 31/12/2022</li> <li>No</li> <li>□ 02/11/2022</li> </ul>	<ul> <li></li></ul>
interest rate, may res Issuer of the security acting in their role as CSD accepts only se with a floating rate co in the terms and cond cash payments do no comply with this stan	sult in a payment from the Investor to the 7. The Standard is applicable to CSDs is both Issuer CSD and Investor CSD. If a accurities with a positive interest rate, or oupon with a floor of zero or above (fixed ditions of the security), so that negative ot occur, then the CSD is deemed to adard. If the payment date of a corporate action falls on a non-business day (in the country of the currency in which the payment is due), the payment shall be made on the next business day. If the next business day falls in the following month and the payment needs to be made in the same month, then the calculation period shall be adjusted, and the payment date and the record date shall move				M1: Analysis started by 30/06/2020M2: Initial communication by 01/03/2021M3: Analysis completed by 31/07/2021M4: Documentation completed by 31/12/2021M5: Detailed external communication by 31/12/2021Internal AdaptationM6: Adaptation started by 01/01/2022M7: Adaptation completed by 30/06/2022	X           X	□ DD-MM-YYYY □ DD-MM-YYYY ⊠ 31/10/2022 ⊠ 31/12/2022 ⊠ 31/12/2022 No ⊠ 02/11/2022 ⊠ 31/12/2022	
interest rate, may res Issuer of the security acting in their role as CSD accepts only se with a floating rate co in the terms and cond cash payments do no comply with this stan	sult in a payment from the Investor to the 7. The Standard is applicable to CSDs is both Issuer CSD and Investor CSD. If a accurities with a positive interest rate, or oupon with a floor of zero or above (fixed ditions of the security), so that negative ot occur, then the CSD is deemed to adard. If the payment date of a corporate action falls on a non-business day (in the country of the currency in which the payment is due), the payment shall be made on the next business day. If the next business day falls in the following month and the payment needs to be made in the same month, then the calculation period shall be adjusted, and the payment date and the record date shall move				M1: Analysis started by 30/06/2020M2: Initial communication by 01/03/2021M3: Analysis completed by 31/07/2021M4: Documentation completed by 31/12/2021M5: Detailed external communication by 31/12/2021Internal AdaptationM6: Adaptation started by 01/01/2022M7: Adaptation completed by 30/06/2022M8: Internal testing started by 01/07/2022	∞           ∞	□ DD-MM-YYYY           □ DD-MM-YYYY           ⊠ 31/10/2022           ⊠ 31/12/2022           ⊠ 31/12/2022           №           ☑ 02/11/2022           ⊠ 31/12/2022           ☑ 02/01/2023	
interest rate, may res Issuer of the security acting in their role as CSD accepts only se with a floating rate co in the terms and cond cash payments do no comply with this stan	sult in a payment from the Investor to the 7. The Standard is applicable to CSDs is both Issuer CSD and Investor CSD. If a accurities with a positive interest rate, or oupon with a floor of zero or above (fixed ditions of the security), so that negative ot occur, then the CSD is deemed to adard. If the payment date of a corporate action falls on a non-business day (in the country of the currency in which the payment is due), the payment shall be made on the next business day. If the next business day falls in the following month and the payment needs to be made in the same month, then the calculation period shall be adjusted, and the payment date and the record date shall move				<ul> <li>M1: Analysis started by 30/06/2020</li> <li>M2: Initial communication by 01/03/2021</li> <li>M3: Analysis completed by 31/07/2021</li> <li>M4: Documentation completed by 31/12/2021</li> <li>M5: Detailed external communication by 31/12/2021</li> <li>Internal Adaptation</li> <li>M6: Adaptation started by 01/01/2022</li> <li>M7: Adaptation completed by 30/06/2022</li> <li>M8: Internal testing started by 01/07/2022</li> <li>M9: Internal testing complete by 02/12/2022</li> </ul>	∞           ∞	□ DD-MM-YYYY           □ DD-MM-YYYY           ⊠ 31/10/2022           ⊠ 31/12/2022           ⊠ 31/12/2022           №           ☑ 02/11/2022           ⊠ 31/12/2022           ⊠ 02/11/2022           ⊠ 31/12/2022           ⊠ 31/12/2022           ⊠ 02/01/2023           ⊠ 31/03/2023	

							-		
						M12: External testing completed by 13/10/2023		⊠ 01/10/2023	
						M13: Standard implemented by 20/11/2023		⊠ 20/11/2023	
	Payment amounts are always calculated on the end-of-day positions on the record date. If the payment date falls on a non-business day in the country of the currency in which the payment is due, the payment must be made on the next business day. If the next business day would fall in the following month, and the payment needs to be made in the same month (with the payment day being moved to precede the original payment date) then the Modified Following (Adjusted) Business Day Convention must be used.			Implementation Started	Currently the issuer decides about the application of the Business Day Rule, as the issuer announcement is decisive. The implementation of this standard to the market practice is planned by November 2023.				
	In order to comply with this rule, one of the following business day conventions should be used at the time of issuance of the security:				Currently the issuer decides about the application of the				
	Business Day Convention         Calculation Period         Post-Trade Process           Following         Adjusted         Pay the next business day		Implementation	Business Day Rule, as the issuer announcement is					
			Pay the next business day	Started	decisive. The				
	Following	Unadjusted	Pay the next business day		implementation of this standard to the market				
	Modified Following	Adjusted	Pay the previous business day		practice is planned by November 2023.				
	Securities amou data		s amount data should be accordance with the			Analysis and Communication	Yes	No	n/a
	uata	following				M1: Analysis started by 30/06/2020		DD-MM-YYYY	
			Debt instruments with a nominal value should be			M2: Initial communication by 01/03/2021		DD-MM-YYYY	
			denominated in face			M3: Analysis completed by 31/07/2021		DD-MM-YYYY	
			amount (FAMT) Debt instruments with no			M4: Documentation completed by 31/12/2021		DD-MM-YYYY	
			nominal value should be			M5: Detailed external communication by 31/12/2021		DD-MM-YYYY	
			denominated in units (UNIT)			Internal Adaptation	Yes	No	n/a
			Equities should be denominated in units			M6: Adaptation started by 01/01/2022		DD-MM-YYYY	
			(UNIT)			M7: Adaptation completed by 30/06/2022		DD-MM-YYYY	
			Investment funds should be denominated in units			M8: Internal testing started by 01/07/2022		DD-MM-YYYY	
			(UNIT)			M9: Internal testing complete by 02/12/2022		□ 01/06/2021	
						Testing and Implementation	Yes	No	n/a
						M10: External testing started by 05/12/2022		□ 01/06/2021	
						M11: Final external communication by 01/04/2023		□ 01/08/2021	
						M12: External testing completed by 13/10/2023		□ 08/11/2021	
						M13: Standard implemented by 20/11/2023		□ 10/12/2021	
	Debt instruments denominated in f			Implemented					
	Debt instruments denominated in L		value should be	Implemented					

Equities should be de	nominated in units (UNIT)	Implemented					
Investment funds sho	uld be denominated in units (UNIT)	Implemented					
Payment time	For European currencies, the cash			Analysis and Communication	Yes	No	n/a
	proceeds of a corporate action should be distributed by Issuers			M1: Analysis started by 30/06/2020		DD-MM-YYYY	
	CSDs as early as possible, but no later than 12:00 noon on the			M2: Initial communication by 01/03/2021		DD-MM-YYYY	
	payment date (Issuer CSD time).			M3: Analysis completed by 31/07/2021		⊠ 31/10/2022	
				M4: Documentation completed by 31/12/2021		⊠ 31/12/2022	
	For non-European currencies, the cash proceeds of a corporate			M5: Detailed external communication by 31/12/2021		⊠ 31/12/2022	
	action should be distributed by			Internal Adaptation	Yes	No	n/a
	Issuers CSDs as early as possible, but no later than 16:30 on the			M6: Adaptation started by 01/01/2022		⊠ 02/11/2022	
	payment date (Issuer CSD time).			M7: Adaptation completed by 30/06/2022		⊠ 31/12/2022	
	If the corporate action event would			M8: Internal testing started by 01/07/2022		⊠ 02/01/2023	
	result in both cash and security			M9: Internal testing complete by 02/12/2022		⊠ 31/03/2023	
	movements, then the transactions for the debit (or credit) of			Testing and Implementation	Yes	No	n/a
	securities and credit (or debit) of cash proceeds must be executed			M10: External testing started by 05/12/2022		⊠ 03/04/2023	
	simultaneously.			M11: Final external communication by 01/04/2023		⊠ 01/04/2023	
				M12: External testing completed by 13/10/2023		⊠ 01/10/2023	
				M13: Standard implemented by 20/11/2023		⊠ 20/11/2023	
action should be distri	ies, the cash proceeds of a corporate buted by Issuers CSDs as early as than 12:00 noon on the payment date	Implementation Started	Currently the Issuer CSD is the paying agent for government bonds, for corporate bonds it is optional to appoint the issuer CSD as paying agent. The revision of the current payment procedures is planned to be finalised by November 2023.				
corporate action shou	rencies, the cash proceeds of a ld be distributed by Issuers CSDs as no later than 16:30 on the payment e).	Implementation Started	Currently the Issuer CSD is the paying agent for government bonds, for corporate bonds it is optional to appoint the issuer CSD as paying agent. The revision of the current payment procedures is planned to be finalised by November 2023.				
security movements, t	event would result in both cash and hen the transactions for the debit (or d credit (or debit) of cash proceeds ultaneously.	Implementation Started	Currently the Issuer CSD is the paying agent for government bonds, for corporate bonds it is optional to appoint the issuer CSD as paying				

Cash proceeds should be made available <sup>4</sup> by the issuer CSD as early as possible on the payment date using functionalities such as the night-time settlement (NTS) where available, allowing for settlement as soon as technically possible <sup>5</sup> at		agent. The revision of the current payment procedures is planned to be finalised by November 2023. Currently the Issuer CSD is the paying agent for government bonds, for corporate bonds it is				
the opening of the securities settlement system.	Implementation Started	optional to appoint the issuer CSD as paying agent. The revision of the current payment procedures is planned to be finalised by November 2023.				
Government debt payments are expected to be paid in the overnight (where NTS is available)/at the latest at the start of the business day.	Implementation Started	Currently the Issuer CSD is the paying agent for government bonds, for corporate bonds it is optional to appoint the issuer CSD as paying agent. The revision of the current payment procedures is planned to be finalised by November 2023.				
Notification of processing statusIf an issuer, issuer agent, or IssuerCSD cannot process a Corporate			Analysis and Communication	Yes	No	n/a
Action on the previously			M1: Analysis started by 30/06/2020		DD-MM-YYYY	
announced Payment Date, all Account Servicers must inform			M2: Initial communication by 01/03/2021		DD-MM-YYYY	
Account Owners about the delay as soon as possible <del>and</del> based on			M3: Analysis completed by 31/07/2021		⊠ 31/10/2022	
information received from higher up the custody chain.			M4: Documentation completed by 31/12/2021		⊠ 31/12/2022	
			M5: Detailed external communication by 31/12/2021		⊠ 31/12/2022	
			Internal Adaptation	Yes	No	n/a
			M6: Adaptation started by 01/01/2022		⊠ 02/11/2022	
			M7: Adaptation completed by 30/06/2022		⊠ 31/12/2022	
			M8: Internal testing started by 01/07/2022		⊠ 02/01/2023	
			M9: Internal testing complete by 02/12/2022		⊠ 31/03/2023	
			Testing and Implementation	Yes	No	n/a
			M10: External testing started by 05/12/2022		⊠ 03/04/2023	
			M11: Final external communication by 01/04/2023		⊠ 01/04/2023	
			M12: External testing completed by 13/10/2023		⊠ 01/10/2023	
			M13: Standard implemented by 20/11/2023		⊠ 20/11/2023	

<sup>&</sup>lt;sup>4</sup> The funds should not be subject to any limitations once made available. <sup>5</sup> It is expected that payments will be made by 09:30 (Issuer CSD time) to facilitate collateral management. AMI-SeCo will carry out regular fact-finding exercises to monitor actual CA payment times. Payments in Eastern timezone currencies (e.g. Japanese Yen) are expected to be processed in the nighttime settlement.

If a Corporate Action cannot be processed on the previously announced Payment Date in accordance with the timelines specified in Standard 8, Issuers and their respective agents shall be responsible for providing information to the Issuer CSD on the reasons for the delay in the processing of the Corporate Action. Upon receipt of the information from the issuers and their agents, the issuer CSD must send a notification message containing this information to its participants as early as possible, but no later than 12:15 on the payment date for European currencies and 16:45 on the payment date for non-European currencies (Issuer CSD time). The issuer CSD must also notify its participants of any issues at CSD level which impact the payment of CA proceeds as soon as possible. Intermediaries shall pass on the notification message through the custody chain to ensure all impacted parties are informed of the delay.	Implementation Started	Currently the Issuer CSD informs its participants in such cases via its proprietary communication system and its website, if the Issuer CSD processes the Corporate Action. The implementation of this standard is planned by November 2023.				
Elective events For all mandatory with options and						
voluntary CA events involving a debit of securities, all			Analysis and Communication	Yes	No	n/a
intermediaries must ensure that the elected security position is			M1: Analysis started by 30/06/2020			
subject to soft blocking if the			M2: Initial communication by 01/03/2021			
election is received ahead of the deadline. Intermediaries will show			M3: Analysis completed by 31/07/2021		⊠ 31/10/2022	
the elected quantity as an instructed quantity therefore			M4: Documentation completed by 31/12/2021		⊠ 31/12/2022	
'unavailable' for settlement in their			M5: Detailed external communication by 31/12/2021	□ Yes	⊠ 31/12/2022 No	⊔ n/a
reporting. Upon receipt of the election, Issuer			Internal Adaptation		⊠ 02/11/2022	
CSDs will also ensure the elected			M6: Adaptation started by 01/01/2022 M7: Adaptation completed by 30/06/2022		⊠ 30/06/2023	
quantity is separated accounting wise. The elected quantity should			M7. Adaptation completed by 30/00/2022 M8: Internal testing started by 01/07/2022		<ul><li>☑ 30/00/2023</li><li>☑ 01/07/2023</li></ul>	
remain separated accounting wise from the time the CA instruction is			M9: Internal testing complete by 02/12/2022		⊠ 02/12/2023	
accepted until (i) the CA event is			Testing and Implementation	Yes	No	n/a
executed (when the debit takes place) or (ii) until an instruction is			M10: External testing started by 05/12/2022		⊠ 17/02/2024	
cancelled (for revocable			M11: Final external communication by 01/04/2023		⊠ 01/04/2024	
instructions). For mandatory with options CA			M12: External testing completed by 13/10/2023		⊠ 01/10/2024	
events, Issuer CSDs should ensure settlement does not occur after the			M13: Standard implemented by 20/11/2023		⊠ 31/12/2024	
Market Deadline.						
For all mandatory with options and voluntary CA events involving a debit of securities, all intermediaries must ensure that the elected security position is subject to soft blocking if the election is received ahead of the deadline. Intermediaries will show the elected quantity as an instructed quantity therefore 'unavailable' for settlement in their reporting.	Implementation Started	Currently the Issuer CSD does not process instruction management of Mandatory with Choice and Voluntary Events, the Issuer CSD acts based on the instructions of the issuer or its agent. The related services are planned to be implemented by end- 2024, the implementation is planned to be in line with this standard.				

Upon receipt of the election, Issuer CSDs will also ensure the elected quantity is separated accounting wise. The elected quantity should remain separated accounting wise from the time the CA instruction is accepted until (i) the CA event is executed (when the debit takes place) or (ii) until an instruction is cancelled (for revocable instructions).	Implementation Started	Currently the Issuer CSD does not process instruction management of Mandatory with Choice and Voluntary Events, the Issuer CSD acts based on the instructions of the issuer or its agent. The related services are planned to be implemented by end- 2024, the implementation is planned to be in line with this standard.	
For mandatory with options CA events, Issuer CSDs should ensure settlement does not occur after the Market Deadline.	Implementation Started	Currently the Issuer CSD does not process instruction management of Mandatory with Choice and Voluntary Events, the Issuer CSD acts based on the instructions of the issuer or its agent. The related services are planned to be implemented by end- 2024, the implementation is planned to be in line with this standard.	
Account servicers should include an indicator in the CA notification message to identify that a security position will be (soft) blocked.	Implementation Started	Currently the Issuer CSD does not process instruction management of Mandatory with Choice and Voluntary Events, the Issuer CSD acts based on the instructions of the issuer or its agent. The related services are planned to be implemented by end- 2024, the implementation is planned to be in line with this standard.	

	Availability of default options	Account Servicers shall ensure that a Corporate Action event			Analysis and Communication Yes No	n/a
	deladit options	notification message identifies the			M1: Analysis started by 30/06/2020 🛛 🗆 DD-MM-YYY	Y 🗆
		default option for that event.			M2: Initial communication by 01/03/2021 🛛 DD-MM-YYY	r 🗆
					M3: Analysis completed by 31/07/2021 □ ⊠ 31/10/2022	
				The Issuer CSD	M4: Documentation completed by 31/12/2021 □ ⊠ 31/12/2022	
				currently does not	M5: Detailed external communication by 31/12/2021 □ ⊠ 31/12/2022	
				identify the default option of a CA event and	Internal Adaptation Yes No	n/a
11			Implementation	does not make notification to its	M6: Adaptation started by 01/01/2022 □ ⊠ 02/11/2022	
			Started	participants about the	M7: Adaptation completed by 30/06/2022 □ ⊠ 31/12/2022	
				default option. This standard is planned to	<b>M8:</b> Internal testing started by 01/07/2022 □ ⊠ 02/01/2023	
				be implemented by	M9: Internal testing complete by 02/12/2022 □ ⊠ 31/03/2023	
				November 2023.	Testing and Implementation         Yes         No	n/a
					<b>M10:</b> External testing started by 05/12/2022 □ ⊠ 03/04/2023	
					M11: Final external communication by 01/04/2023 □	
					<b>M12:</b> External testing completed by 13/10/2023 □ ⊠ 01/10/2023	
					M13: Standard implemented by 20/11/2023	
	through the custody c Handling of fees for meeting related	All fees (e.g. solicitation fees, consent fees) to be credited /			Analysis and Communication     Yes     No	n/a
					Analysis and Communication Yes No	n/a
	CA events	debited as a result of participation			M1: Analysis started by 30/06/2020	
		in an event shall be confirmed using the same meeting event			M2: Initial communication by 01/03/2021 □ DD-MM-YYY	
		type.			M3: Analysis completed by 31/07/2021 □ ⊠ 31/10/2022	
					M4: Documentation completed by 31/12/2021 □ ⊠ 31/12/2022	
					M5: Detailed external communication by 31/12/2021 □ ⊠ 31/12/2022	
					Internal Adaptation Yes No	n/a
12					M6: Adaptation started by 01/01/2022 □ ⊠ 02/11/2022	
					M7: Adaptation completed by 30/06/2022         □         ⊠ 31/12/2022           M8: Internal testing started by 01/07/2022         □         ⊠ 02/01/2023	
					M9: Internal testing complete by 02/12/2022       □       ⊠ 31/03/2023         Testing and Implementation       Yes       No	n/a
					M10: External testing started by 05/12/2022 □ ⊠ 03/04/2023	
					M11: Final external communication by 01/04/2023 □ ⊠ 03/04/2023	
					<b>M13:</b> Standard implemented by 20/11/2023 □ ⊠ 20/11/2023	
	following the announc	may be entitled to receive a fee ement of a meeting fee. This fee may of the security or alternatively only to	Implementation Started	Currently Issuer CSD does not levy fees for CA event participation.		

	certain holders of the security fulfilling certain criteria. The different constellation of options which may lead to the payment of a meeting fee are outlined below: A bond/shareholder has to instruct (a certain option until a certain deadline) in order to receive the payment.		Custodians are expected to comply with this standard by 2023. Providing an incentive premium to the security																																		
	A bond/shareholder has to instruct early (a certain option until a certain deadline) in order to obtain an early incentive premium. The bond/shareholder then receives the rate announced in the early incentive premium field.		holder for voting/participating in the meeting event does not occur on the Hungarian market.																																		
	bond/shareholders receive the fee without having to rticipate/instruct at the meeting – the rule is as follows: eryone who has a holding as of a certain date (record te) will receive the fee.																																				
	In addition to the above use cases, the event may also include a condition that resolutions have to pass at the meeting in order to receive a fee.																																				
	Reversal of CA A pre-advice message must be movements issued in advance of any reversal				Analysis and Communication	Yes	No	n/a																													
	of a CA. In case of a cash reversa		Currently there is no market practice for complete reversal of an executed CA. The implementation of this standard is expected by November 2023.		M1: Analysis started by 30/06/2020		DD-MM-YYYY																														
	the pre-advice must be sent sufficiently in advance of the			market practice for complete reversal of an executed CA. The implementation of this standard is expected by		M2: Initial communication by 01/03/2021		DD-MM-YYYY																													
	reversal so that recipients have																					M3: Analysis completed by 31/07/2021		⊠ 31/10/2022													
	adequate time for cash management.														M4: Documentation completed by 31/12/2021		⊠ 31/12/2022																				
						M5: Detailed external communication by 31/12/2021		⊠ 31/12/2022																													
					market practice for complete reversal of an executed CA. The implementation of this standard is expected by	lementation ted market practice for complete reversal of an executed CA. The implementation of this standard is expected by	ation market practice for complete reversal of an executed CA. The implementation of this standard is expected by	market practice for complete reversal of an executed CA. The implementation of this standard is expected by			market practice for		Internal Adaptation	Yes	No	n/a																					
		Implementation							N/A	M6: Adaptation started by 01/01/2022		⊠ 02/11/2022																									
•		Started							implementation of this standard is expected by	implementation of this	implementation of this	implementation of this	implementation of this	N/A	M7: Adaptation completed by 30/06/2022		⊠ 31/12/2022																				
																														M8: Internal testing started by 01/07/2022		⊠ 02/01/2023					
																				M9: Internal testing complete by 02/12/2022		⊠ 31/03/2023															
																				Testing and Implementation	Yes	No	n/a														
									M10: External testing started by 05/12/2022		⊠ 03/04/2023																										
					<b>M11:</b> Final external communication by 01/04/2023		⊠ 01/04/2023																														
						M12: External testing completed by 13/10/2023		⊠ 01/10/2023																													
					M13: Standard implemented by 20/11/2023		⊠ 20/11/2023																														
	The Account Servicer must send a reversal announcement before the reversal is processed to allow the recipient of the CA payment sufficient time to pre-fund the reversal of the C proceeds before the reversal takes place.																																				
							/																														

Processing of foreign currency: CA payments       To process payments in currencies of cigible in the settiment system, the CSD must instruct the account of the paying agent and to pay the funds to an account of the paying agent and to pay the funds to an account of the paying agent and to pay the funds to an account of the security holder or finantian form the scheduler to the paying agent and to pay the funds to an account of the security holder or finantian formation to the security holder or finantian form the scheduler to the security holder or finantian for the security holder or finantian form the scheduler to the securities are denominated where it acts as its services. Therefore this standard is NA to the Hungarian market.       Image: The account of the paying agent and to pay the funds to an account of the securities are denominated where it acts as its services. Therefore this standard is NA to the Hungarian market.       Image: The account of the paying agent and to pay the funds to an account of the securities are denominated where it acts as its services. Therefore this standard is NA to the Hungarian market.       Image: The account of the paying agent to pay the pay t
CA payments       system, the CSD must instruct the account of the paying agent and to paying agent and to the security holder. The CSD must send only the corporate action confirmation to the security holder in the security holder in the confirmation to the security holder and only the corporate action confirmation to the security holder in the confirmation to the security holder in the cash has been transferred successfully.       The issuer CSD's settlement system and to pay and
14     M2: Initial communication by 01/02/2021     Image: Det MM-YYYY     Image: Det MM-YYY     Image: Det MM-YY
14       The Issuer CSD's settlement system hardles all currencies in which security holder confirmation from the cash confirmation from the cash confirmation from the cash been transferred successfully.       N/A       The Issuer CSD's settlement system hardles all currencies in which securities are denominated where it acts as Issuer CSD.       M4: Documentation completed by 31/12/2021       Do-MM-YYYY       B         14       N/A       RELERNS taking securities are denominated where it acts as Issuer CSD.       M6: Adaptation completed by 31/12/2021       Do-MM-YYYY       B         14       N/A       RELERNS taking securities are denominated where it acts as Issuer CSD.       M6: Adaptation completed by 31/12/2022       Do-MM-YYYY       B         14       N/A       RELERNS taking securities are denominated where it acts as Issuer CSD.       M6: Adaptation completed by 31/12/2022       Do-MM-YYYY       B         14       N/A       RELERNS taking securities are organized for handing toos.       M7: Adaptation completed by 01/07/2022       Do-MM-YYYY       B         15       M7: Determentation       Yes       No       No       No         14       M9: Internal testing completed by 01/07/2022       Do-MM-YYYY       B       M7: Adaptation completed by 01/07/2022       Do-MM-YYYY       B         15       M7: Adaptation completed by 01/07/2023       Do-MM-YYYY       B       M9: Internal testing completed by 01/07/2023       Do-MM-YYYY </td
14     Main Documentation completed by 31/12/2021     Image: Do-MM-YYYY     Image: Do-MM-YYY     Image: Do-MM-YYYY     Image
and/y upon receipt of the confirmation from the cash has been transferred successfully.       N/A       handles all currencies in which securities are denominated where it acts as lissure CSD. KELER's banking system also prepared for handling those currencies. Therefore this standard is 10 A/o the Hungarian market.       N/A
Internal Adaptation     Yes     No     No     No       14     Mich securities are denominated where it acts has been transferred successfully.     N/A     Mich securities are denominated where it acts as usuer CSD.     Mich Adaptation started by 01/01/2022     Image: Do-MM-YYYY
14       Account Servicers must have the       N/A       acts as Issuer CSD. KLER's banking system also prepared for handling those currencies. Therefore this standard is N/A to the Hungarian market.       M6: Adaptation started by 01/01/2022       Image: DD-MM-YYYY       Image: DD-MM-Y
INA       KELER's banking system also prepared for handling those currencies. Therefore this standard is N/A to the Hungarian market.       M7: Adaptation completed by 30/06/2022       □       □       DD-MM-YYYY       IIIIIIIIIIIIIIIIIIIIIIIIIIIIIIIIIIII
handling those currencies. Therefore this standard is NA to the Hungarian market.       M8: Internal testing started by 01/07/2022       □ D-MM-YYYY       □         M9: Internal testing complete by 02/12/2022       □ D-MM-YYYY       □       m10: External testing started by 05/12/2022       □ D-MM-YYYY       □         M10: External testing started by 05/12/2022       □ D-MM-YYYY       □       □       D-MM-YYYY       □         M10: External testing started by 01/04/2023       □       D-MM-YYYY       □       □       D-MM-YYYY       □         M11: Final external communication by 01/04/2023       □       D-MM-YYYY       □       □       D-MM-YYYY       □         M12: External testing securities paying cash proceeds in a currency not eligible in the settlement system, the CSD should put in a place a process to handle payments in that currency.       □       D-MM-YYYY       □       □       D-MM-YYYY       □         ISO 20022       Account Servicers must have the       Iso 2002       Analysis and Communication       Yes       No       n/a
this standard is N/A to the Hungarian market.       Imit itesting complete by 02/12/2022       Imit itesting complete by 02/12/2023       Imit itesting complete by 02/12/2023       Imit itesting complete by 02/12/2023       Imit itesting complete by 02/11/2023       Imit itesting complete by
Image:
M11: Final external communication by 01/04/2023       □       □ DD-MM-YYYY       Image:
Image: Securities and communication of contracts       Image: Securities and contrac
Interfactoring complete by 100 models       Image: Antering complete by 100 models       Image: Antering complete by 100 models         M13: Standard implemented by 20/11/2023       Image: Im
Before accepting securities paying cash proceeds in a currency not eligible in the settlement system, the CSD should put in a place a process to handle payments in that currency.       ISO 20022       Account Servicers must have the       Analysis and Communication       Yes       No       n/a
currency not eligible in the settlement system, the CSD should put in a place a process to handle payments in that currency.       ISO 20022       Account Servicers must have the       Analysis and Communication       Yes       No       n/a
Analysis and communication
corporate actions messages for the processing of
M2: Initial communication by 01/03/2021       Image: DD-MM-YYYY       Image: DD-MM-YYYY
M3: Analysis completed by 31/07/2021 □ ⊠ 31/10/2022 □
M4: Documentation completed by 31/12/2021 □ ⊠ 31/12/2022 □
M5: Detailed external communication by 31/12/2021 🗆 🛛 31/12/2022 🖓
Internal Adaptation Yes No n/a
M6: Adaptation started by 01/01/2022       □       ⊠       02/11/2022       □         15
M7: Adaptation completed by 30/06/2022 □ ⊠ 30/06/2023 □
M8: Internal testing started by 01/07/2022         □         ⊠         01/07/2023         □
M9: Internal testing complete by 02/12/2022 □ ⊠ 01/12/2023 □
Testing and Implementation     Yes     No     n/a
M10: External testing started by 05/12/2022 □ ⊠ 02/12/2023 □
M11: Final external communication by 01/04/2023 $\Box$ 🛛 01/04/2024 $\Box$
M11: Final external communication by 01/04/2023       □       ⊠       01/04/2024       □         M12: External testing completed by 13/10/2023       □       ⊠       01/10/2024       □         M13: Standard implemented by 20/11/2023       □       ⊠       31/12/2024       □

Message Name	Message Identifier				
Corporate Action Notification	seev.031	Adaptation Required	Implemented for equities. Adaptation for non-equities is planned until end-2024.		
Corporate Action Event Processing Status Advice	seev.032	Adaptation Required	Currently the usage of this message format is not a market practice. Adaptation is planned until end-2024.		
Corporate Action Instruction	seev.033	Adaptation Required	Currently the usage of this message format is not a market practice. Adaptation is planned until end-2024.		
Corporate Action Instruction Status Advice	seev.034	Adaptation Required	Currently the usage of this message format is not a market practice. Adaptation is planned until end-2024.	N/A	
Corporate Action Movement Preliminary Advice	seev.035	Adaptation Required	Currently the usage of this message format is not a market practice. Adaptation is planned until end-2024.		
Corporate Action Movement Confirmation	seev.036	Adaptation Required	Currently the usage of this message format is not a market practice. Adaptation is planned until end-2024.		
Corporate Action Movement Reversal Advice	seev.037	N/A	There is no market practice for complete reversal of an executed CA.	N/A	
Corporate Action Cancellation Advice	seev.039	Adaptation Required	Implemented for equities. Adaptation for non-equities is planned until end-2024.		
Corporate Action Instruction Cancellation Request	seev.040	Adaptation Required	Currently the usage of this message format is not a market practice. Adaptation is planned until end-2024.		
Corporate Action Instruction Cancellation Request Status Advice	seev.041	Adaptation Required	Currently the usage of this message format is not a market practice. Adaptation is planned until end-2024.	N/A	
Corporate Action Instruction Statement Report	seev.042	Adaptation Required	Currently the usage of this message format is not a market practice. Adaptation is planned until end-2024.		

Corporate Action Movement Preliminary Advice Cancellation Advice		Adaptation Required	Currently the usage of this message format is not a market practice. Adaptation is planned until end-2024.	
Meeting Notification	on seev.001	Implemented		
Meeting Cancellation	seev.002	Implemented		
Meeting Entitleme Notification	nt seev.003	Implemented		
Meeting Instructio	n seev.004	Implemented		
Meeting Instructio Cancellation Request	n seev.005	Implemented		
Meeting Instructio Status	n seev.006	Implemented		
Meeting Vote Execution Confirmation	seev.007	Implemented		
Meeting Result Dissemination	seev.008	Implemented		