

ECB
DG-MIP
T2-T2S Consolidation

Status update on T2- T2S Consolidation project

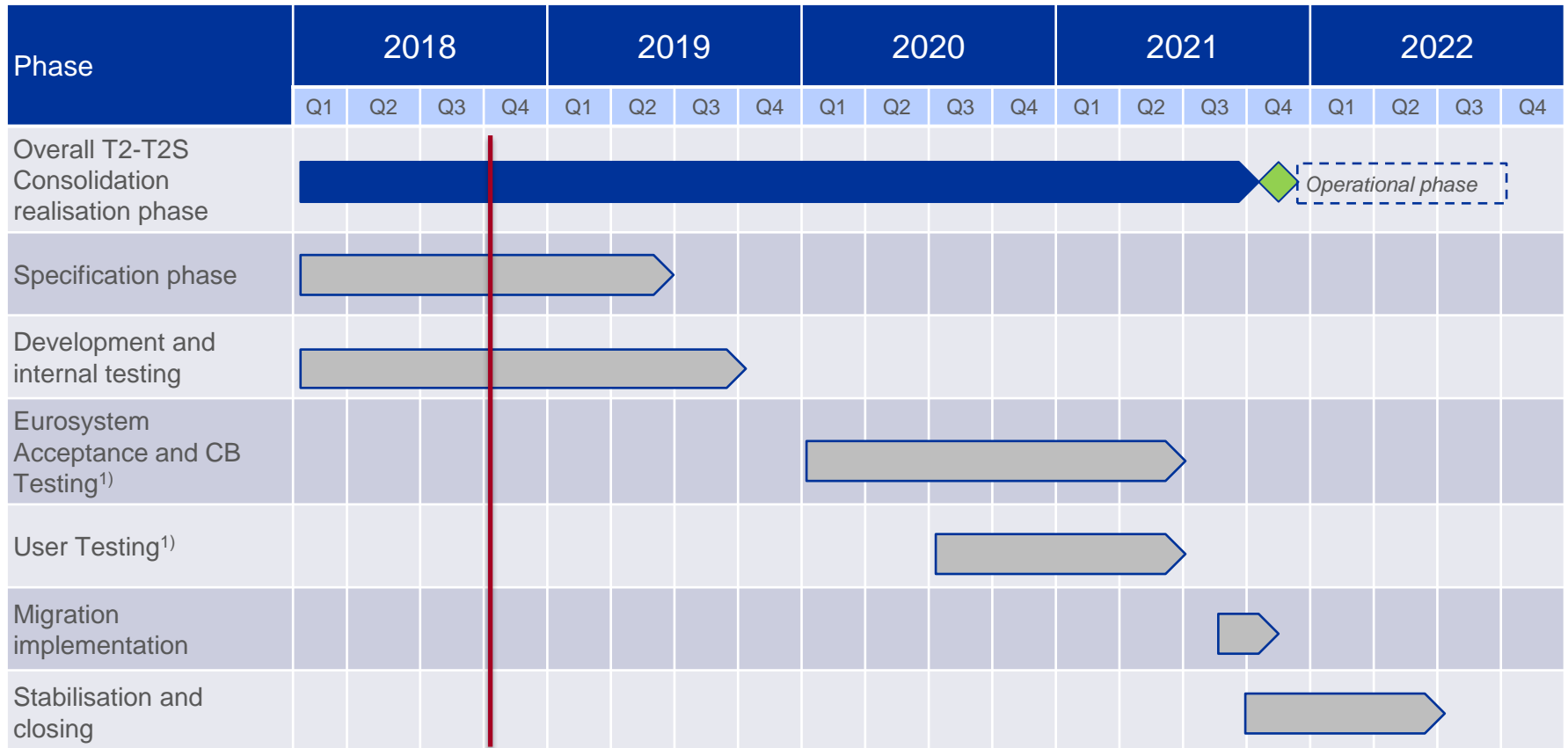
TARGET Consolidation Contact Group

7th meeting on 9 October 2018

T2-T2S Consolidation status update



Planning



Today

¹⁾ Preparation and Execution phases are included to equal proportions

T2-T2S Consolidation status update



Recent milestones / ongoing market consultations, 1/2

- Distribution of the fourth iteration of the **CLM and RTGS UDFS** for review by the TCCG and TSWG until 22 October 2018
- Distribution of the **CLM and RTGS GUI Style Guide v0.1** for review by the TCCG and TSWG until 22 October 2018
- Distribution of **Usage of specific terms** for sharing views by the TCCG and TSWG until 22 October 2018

The central banks are encouraged to invite their communities to review and comment on the above documents

T2-T2S Consolidation status update



Recent milestones / ongoing market consultations, 2/2

- Distribution of the **Business Description Document (BDD) v1.0** and **overall key milestones** approved by the MIB to the TCCG and TSWG
- Distribution of the **three change requests to the T2-T2S Consolidation URD** approved by the MIB to the TCCG and TSWG
 - CSLD-0002-URD Editorial changes to URD
 - CSLD-0003-URD Removal of Whitelist concept and Implementation of enhanced payment cancellation functionality
 - CSLD-0004-URD Enabling file transmission towards CLM
 - MIB has invited the Service Provider to prepare the assessment of the change requests
 - The aim is to publish the T2-T2S Consolidation URD v1.2 that includes the changes based on the three change requests together with the CLM and RTGS UDFS v1.0

T2-T2S Consolidation status update



Upcoming milestones

- Delivery of the **CLM and RTGS UDFS v1.0** by end November 2018
 - Market consultation on v0.4 until 22 October 2018
- Delivery of the **GUI Style Guide v1.0** by mid November 2018
 - Market consultation with TARGET2, TIPS and T2S governance until 22 October 2018
- Delivery of the **T2-T2S Consolidation URD v1.2** by end November 2018
 - Service Provider assessment ongoing

Thank you for the attention!

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 **ECB: market infrastructure and payments**