

**Agenda for the Banking Industry Dialogue on 25 June 2025**  
**(online meeting)**  
**15:00-17:00 CEST**

**1 Introduction by the ECB President and Vice-President**

**2 Key risks to euro area financial stability**

Tour de table: all bank representatives are invited to briefly outline what they perceive to be the three biggest risks facing the euro area financial system in the coming two years.

**3 How can banks active in the euro area contribute to improving the competitiveness of Europe?**

*Exchange of views on issues including;*

- i) What do you consider the greatest threats to and opportunities for Europe's competitiveness at the current juncture?
- ii) What measures need to be taken by banks to ensure capital is directed to the more productive sectors and firms? How can banks reduce the barriers faced by European firms in securing capital for riskier innovations that involve intangible assets or assets that are hard to collateralise? How can banks provide incentives for promising European startups to stay in Europe instead of reallocating to other regions to source the funding needed to grow into fully fledged global market players?
- iii) What specific policy actions should be prioritised to boost Europe's competitiveness? How do we overcome barriers to the full implementation of both a banking union and a savings and investment union? To what extent do these initiatives represent a challenge for banks currently active in the euro area?