

**DECISION OF THE EUROPEAN CENTRAL BANK**  
**of 24 October 2017**  
**amending Decision ECB/2008/NP5 on the delegation of powers regarding**  
**the Annual Salary and Bonus Review**  
**(ECB/2017/NP34)**

THE EXECUTIVE BOARD OF THE EUROPEAN CENTRAL BANK,

Having regard to the Treaty on the Functioning of the European Union,

Having regard to the Statute of the European System of Central Banks and of the European Central Bank, and in particular Article 11.6 thereof,

Having regard to the Rules of Procedure of the European Central Bank, and in particular Article 21.1 and 21.3 thereof,

Having regard to the Conditions of Employment for Staff of the European Central Bank, and in particular Articles 5 and 6 of Annex I thereto,

Having regard to the Rules of Procedure of the Executive Board of the European Central Bank, and in particular Article 5.2 and 5.4 thereof,

Whereas it is necessary to amend Decision ECB/2008/NP5<sup>1</sup>, which delegates the powers established in Article 5 of Annex I – Salary Structure to the Conditions of Employment, in the light of recent changes to the organisational structure of the ECB,

HAS ADOPTED THIS DECISION:

*Article 1*

**Amendment**

The Annex is replaced by the Annex to this Decision.

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<sup>1</sup> Decision ECB/2008/NP5 of the European Central Bank of 6 August 2008 on the delegation of powers regarding the Annual Salary and Bonus Review.

*Article 2*

**Entry into force**

This Decision shall enter into force on 1 November 2017.

Done at Frankfurt am Main, 24 October 2017.

A handwritten signature in black ink, appearing to read 'M Draghi', written in a cursive style.

*The President of the ECB*

Mario DRAGHI

The Annex to Decision ECB/2008/NP5 is replaced by the following:

'Annex

<b>Business areas</b>	<b>Area head competent to decide on the basis of the powers delegated under Article 1</b>
Counsel to the Executive Board	Coordinator of the Counsel to the Executive Board
Directorate Banknotes	Director Banknotes
Directorate General Administration	Director General Administration
Directorate General Communications	Director General Communications
Directorate General Economics (Forecasting & Policy Modelling Division)	Director General Economics
Directorate General Economic Developments	Director General Economic Developments
Directorate General Finance	Director General Finance
Directorate General Human Resources	Director General Human Resources
Directorate General Information Systems	Director General Information Systems
Directorate General International & European Relations including the ECB Representation in Washington	Director General International & European Relations
Directorate General Legal Services	Director General Legal Services
Directorate General Macro-Prudential Policy & Financial Stability	Director General Macro-Prudential Policy & Financial Stability
Directorate General Market Infrastructure & Payments	Director General Market Infrastructure & Payments
Directorate General Market Operations	Director General Market Operations
Directorate General Micro-Prudential Supervision I	Director General Micro-Prudential Supervision I
Directorate General Micro-Prudential Supervision II	Director General Micro-Prudential Supervision II
Directorate General Micro-Prudential Supervision III	Director General Micro-Prudential Supervision III
Directorate General Micro-Prudential Supervision IV	Director General Micro-Prudential

<b>Business areas</b>	<b>Area head competent to decide on the basis of the powers delegated under Article 1</b>
	Supervision IV
Directorate General Monetary Policy	Director General Monetary Policy
Directorate General Research	Director General Research
Directorate General Secretariat	Director General Secretariat
Directorate General Statistics	Director General Statistics
Directorate Internal Audit	Director Internal Audit
Directorate Risk Management	Director Risk Management
ESRB Secretariat	Director ESRB Secretariat
Organisational Effectiveness Group	Chief Services Officer
Operational Risk Management & Business Continuity Management Section	Chief Services Officer
Secretariat to the Supervisory Board	Director Secretariat to the Supervisory Board