

Christine LAGARDE President ECB-PUBLIC

(TRANSMITTED ON 26 FEBRUARY 2021)

Mr Mario Draghi Former ECB President

Subject: Notification on envisaged post-employment activity – Governing Council Letter

Dear Prime Minister,

I refer to your correspondence, dated 22 February 2021, by which you formally notified the ECB about your new responsibilities as Italy's Prime Minister – many thanks for having honoured the requirements of the Single Code of Conduct, despite the considerable challenges ahead of you.

For the sake of good order, I should like to confirm that the Governing Council has been informed of the Ethics Committee's nihil obstat.

On behalf of all members of the Governing Council, let me wish you stamina, endurance and every success in your new role as Prime Minister.

With best personal regards,

ECB President (Christine Lagarde)

Cc: Mr Honohan, Chairman of the ECB Ethics Committee