

EUROSYSTEM

ECB-PUBLIC

Mario DRAGHI President

Mr Antonio Tajani, President of the European Parliament **European Parliament** 60, rue Wiertz B-1047 Brussels

> Frankfurt, 11 October 2017 L/MD/17/389

Re: Your letter

Dear President,

Thank you for your letter of 9 October 2017 concerning the draft Addendum to the ECB Guidance on nonperforming loans.

On 28 September 2017, the Governing Council approved the start of the public consultation on a draft prepared by the Supervisory Board concerning guidance on future non-performing loans. The ECB launched the consultation on 4 October 2017. It runs until 8 December 2017.¹

Therefore, at this stage of the process, and since this is a matter that relates to the ECB's supervisory tasks, I would like to inform you that I have asked the Chair of the Supervisory Board, which prepared the draft Addendum, to get back to you regarding the issues you have raised.

I look forward to continuing the fruitful cooperation between our two institutions.

Yours sincerely,

[signed]

Mario Draghi

¹ The documentation is available on the ECB's Banking Supervision website https://www.bankingsupervision.europa.eu/legalframework/publiccons/html/npl_addendum2.en.html

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