



EUROPEAN CENTRAL BANK
EUROSYSTEM

ECB-PUBLIC

COURTESY TRANSLATION

Mario DRAGHI
President

Mr Charles Goerens
Member of the European Parliament
European Parliament
60, rue Wiertz
B-1047 Brussels

Frankfurt, 11 May 2017

L/MD/17/166

Re: Your letter (QZ-019)

Honourable Member of the European Parliament, dear Mr Goerens,

Thank you for your letter, which was passed on to me by Mr Roberto Gualtieri, Chairman of the Committee on Economic and Monetary Affairs, accompanied by a cover letter dated 1 March 2017.

As I had the opportunity to explain during my appearance before the Committee on Economic and Monetary Affairs on 6 February 2017¹ and on several previous occasions, the euro is irrevocable. This is established in the Treaty on the Functioning of the European Union. Hence, it is not appropriate for the ECB to engage in any reflections on hypotheses or assumptions not provided for in the Treaty.

Yours sincerely,
[signed]

Mario Draghi

¹ The transcript is available at:

https://www.ecb.europa.eu/press/key/date/2017/html/sp170206_Transcript_and_QandA.en.pdf?636a6d091a4b6b9d933ea98753e4e695

Address

European Central Bank
Sonnemannstrasse 20
60314 Frankfurt am Main
Germany

Postal Address

European Central Bank
60640 Frankfurt am Main
Germany

Tel. +49-69-1344-0
Fax: +49-69-1344-7305
Website: www.ecb.europa.eu