



**EUROPEAN CENTRAL BANK**  
BANKING SUPERVISION

**Danièle NOUY**

Chair of the Supervisory Board

*COURTESY TRANSLATION*

Mr Nuno Melo  
Member of the European Parliament  
European Parliament  
60, rue Wiertz  
B-1047 Brussels

Frankfurt am Main, 7 March 2017

**Re: Your letter (QZ004)**

Honourable Member of the European Parliament, dear Mr Nuno Melo,

Thank you for your letter, which was passed on to me by Mr Roberto Gualtieri, Chairman of the Committee on Economic and Monetary Affairs, accompanied by a cover letter dated 14 February 2017.

With regard to your questions about the justification for the recapitalisation of Caixa Geral de Depósitos, as laid down in the Interinstitutional Agreement between the European Parliament and the ECB, any reporting obligations vis-à-vis the European Parliament are subject to the relevant professional secrecy requirements, as outlined in the Capital Requirements Directive IV.<sup>1</sup> I can therefore not comment on the situation of individual supervised institutions.

Yours sincerely,

[signed]

Danièle Nouy

---

<sup>1</sup> Directive 2013/36/EU of the European Parliament and of the Council of 26 June 2013 on access to the activity of credit institutions and the prudential supervision of credit institutions and investment firms, amending Directive 2002/87/EC and repealing Directives 2006/48/EC and 2006/49/EC Text with EEA relevance. The full text is available at: <http://eur-lex.europa.eu/legal-content/EN/TXT/?uri=CELEX:32013L0036>