



EUROPEAN CENTRAL BANK
BANKING SUPERVISION

Danièle NOUY

Chair of the Supervisory Board

COURTESY TRANSLATION

Mr Fabio De Masi
Member of the European Parliament
European Parliament
60, rue Wiertz
B-1047 Brussels

Frankfurt am Main, 7 October 2016

Re: Your letter (QZ088)

Honourable Member of the European Parliament, dear Mr De Masi,

Thank you for your letter, which was passed on to me by Mr Roberto Gualtieri, Chairman of the Committee on Economic and Monetary Affairs, accompanied by a cover letter dated 22 September 2016.

As also laid down in the Interinstitutional Agreement between the European Parliament and the ECB, any reporting obligations vis-à-vis the European Parliament are subject to the relevant professional secrecy requirements, as outlined in the Capital Requirements Directive IV¹. I can therefore not comment on the status of individual supervised institutions or on the supervisory measures taken with regard to them.

Nevertheless, let me answer your question more generally. The ECB pays very close attention to the capital and liquidity situations of the entities it supervises, which are carefully assessed on an ongoing basis. To ensure their capital and liquidity adequacy while taking into account their risk profiles, ECB Banking Supervision can draw on a broad range of instruments for its day-to-day supervision. For more details, please refer to the "Guide to banking supervision", which is published on the ECB Banking Supervision website².

Yours sincerely,

[signed]

Danièle Nouy

¹ Directive 2013/36/EU of the European Parliament and of the Council.

² <https://www.bankingsupervision.europa.eu/ecb/pub/pdf/ssmguidebankingsupervision201411.en.pdf>