



EUROPEAN CENTRAL BANK
EUROSYSTEM

COURTESY TRANSLATION

Mario DRAGHI
President

Mr Fabio De Masi
Member of the European Parliament
European Parliament
60, rue Wiertz
B-1047 Brussels

Frankfurt, 17 June 2015

L/MD/15/383

Re: Your letter (QZ-80)

Honourable Member of the European Parliament, dear Mr De Masi,

Thank you for your letter, which was passed on to me by Mr Roberto Gualtieri, Chairman of the Committee on Economic and Monetary Affairs, accompanied by a cover letter dated 5 May 2015.

The possibility of Members of the European Parliament (MEPs) accessing European Central Bank documents via the European Parliament's Classified Information Unit is governed by the Interinstitutional Agreement between the European Parliament and the ECB.¹ This possibility relates to democratic accountability and oversight over the exercise of the tasks conferred on the ECB within the framework of the Single Supervisory Mechanism.

As such it is limited to information and documents relating to the prudential supervision of credit institutions, with a view to contributing to the safety and soundness of credit institutions and the stability of the financial system within the European Union and each Member State participating in the Single Supervisory Mechanism, and does not extend to monetary policy tasks.

The two specific ECB documents cited in your letter deal with matters relating to the economic and monetary policy of the European Union and therefore fall outside the scope of the Interinstitutional Agreement. For a

¹ Interinstitutional Agreement between the European Parliament and the European Central Bank on the practical modalities of the exercise of democratic accountability and oversight over the exercise of the tasks conferred on the ECB within the framework of the Single Supervisory Mechanism, Official Journal of the European Union L 320, 30.11.2013, p. 1.

Address
European Central Bank
Sonnemannstrasse 20
60314 Frankfurt am Main
Germany

Postal Address
European Central Bank
60640 Frankfurt am Main
Germany

Tel. +49-69-1344-0
Fax: +49-69-1344-7305
Website: www.ecb.europa.eu

description of the content of these documents, I refer you to the General Court's judgement in Case T-590/10 *Thesing and Bloomberg Finance v ECB*.²

Finally, please note that any decision to grant access under the Decision of the European Central Bank of 4 March 2004 on public access to ECB documents (ECB/2004/3) would entail that the documents disclosed become public. Therefore, once and if disclosed by the ECB under its public access to documents legal framework, the documents would be released to anyone else requesting access to them.

Yours sincerely,

[signed]

Mario Draghi

² The text of judgment of the General Court in Case T-590/10 is accessible at: <http://curia.europa.eu/juris/document/document.jsf?text=&docid=130623&pageIndex=0&doclang=EN&mode=lst&dir=&occ=first&part=1&cid=149054>. See paragraphs 49 to 51 and 60 to 61. Please also note that the appeal against the General Court's judgment was dismissed by the Court of Justice by its order of 6 February 2014 in Case C-28/13 P *Thesing and Bloomberg Finance v ECB*. The text of order of the Court of Justice is accessible at: <http://curia.europa.eu/juris/document/document.jsf?text=&docid=147801&pageIndex=0&doclang=EN&mode=lst&dir=&occ=first&part=1&cid=284679>

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