



EUROPEAN CENTRAL BANK
EUROSYSTEM

COURTESY TRANSLATION

Mario DRAGHI

President

Mr Dimitrios Papadimoulis
Member of the European Parliament
European Parliament
60, rue Wiertz
B-1047 Brussels

Frankfurt, 8 December 2014

L/MD/14/510

Re: Your letter (QZ36)

Honourable Member of the European Parliament, dear Mr Papadimoulis,

Thank you for your letter, which was passed on to me by Mr Roberto Gualtieri, Chairman of the Committee on Economic and Monetary Affairs, accompanied by a cover letter dated 30 October 2014.

Please note that bank loans to Greek political parties were treated similarly, i.e. with the appropriate rigour, to all other exposures in the comprehensive assessment. For confidentiality reasons, the ECB is not in a position to disclose any information on specific items of individual bank's balance sheets.

Regarding the risk management frameworks of Greek banks, please be aware that the ECB is in the process of producing its Supervisory Examination Programme for next year. This is expected to include, as a main element, an analysis of all significant risks to which banks are subject as well as an analysis of the adequacy of the risk management frameworks of supervised banks, including internal audit procedures.

For future reference, I would kindly ask you to submit questions related to the ECB's supervisory function to the Chair of the Supervisory Board, as foreseen in the interinstitutional agreement between our two institutions.

Yours sincerely,

[signed]

Mario Draghi