

## EUROSYSTEM

## Mario DRAGHI

President

Brian Hayes Member of the European Parliament European Parliament 60, rue Wiertz B-1047 Brussels

> Frankfurt, 3 November 2014 L/MD/14/463

## **Re: Your letter**

Honourable Member of the European Parliament, dear Mr Hayes,

Thank you for your letter, which was passed on to me by Mr Roberto Gualtieri, Chairman of the Committee on Economic and Monetary Affairs, accompanied by a cover letter dated 6 October 2014.

The ECB regularly publishes information related to its monetary policy operations on its website, including a weekly financial statement for the whole Eurosystem with granular information by type of operation.

However, information related to the participation of individual counterparties to the ECB's monetary policy operations is strictly confidential and, as such, cannot be publicly disclosed. Therefore, we are not in a position to provide you with information on the participation of Irish banks in the first targeted longer-term refinancing operation (TLTRO).

Yours sincerely, [signed]

Mario Draghi