

EUROSYSTEM

Mario DRAGHI

President

Mr David Campbell Bannerman Member of the European Parliament European Parliament 60, rue Wiertz B-1047 Brussels

> Frankfurt, 24 June 2013 L/MD/13/385

Re: Your letter

Dear Mr Campbell Bannerman,

Thank you for your letter, which was passed on to me by Ms Sharon Bowles, Chairwoman of the Committee on Economic and Monetary Affairs, and accompanied by a cover letter dated 10 April 2013.

The ECB implements the Directive concerning specific provisions of the organisation of working time N° 2003/88/EC^{1.} It should be noted that article 17(1)(a) of this Directive allows for derogations from specific provisions of the Directive, including the limit on working time, in the case of managing executives and persons in similar positions who can decide autonomously on the duration of their own working time.

Yours sincerely, [signed]

Mario Draghi

¹ OJ L 299, 18.11.2003, p. 9.