

COMMITTEE OF GOVERNORS OF THE CENTRAL BANKS
OF THE MEMBER STATES
OF THE EUROPEAN ECONOMIC COMMUNITY

Basle, 11th December 1990

THE CHAIRMAN

Confidential

Dott. Guido Carli
President of the Council
of the European Communities
Rue de la Loi, 170
B-1049 Bruxelles

Dear Mr. President,

At its meeting of 11th December 1990, the Committee of Governors discussed the follow-up to the informal ECOFIN meeting of 2nd December 1990 and its role in the Intergovernmental Conference on Economic and Monetary Union after it has opened on 15th December 1990 in Rome.

As you will recall, the Committee of Governors, responding to the request of the European Council, has contributed to the preparation of that Conference by drawing up the Statute of the European System of Central Banks and of the European Central Bank, which was transmitted to the Italian Presidency on 27th November 1990.

Although it is recognised that the Committee of Governors is not a party in the political negotiations in the Intergovernmental Conference, Article 102a of the Treaty provides that the Committee of Governors shall be consulted regarding institutional changes in the monetary area. In order to be informed about all issues on which the Committee of Governors' advice might be sought, the Committee has expressed the wish to be represented at all levels of the Intergovernmental Conference on Monetary and Economic Union. To this end, may I propose that the Committee is represented by its Secretariat which should be given the status of an observer.

As mentioned in my letter of transmitted of 27th November, the Committee will continue its work on those parts of the Statute which still have to be completed and will present its proposals to the Intergovernmental Conference in due course.

Yours sincerely

Karl Otto Pöhl

Karl Otto Pöhl

COMMITTEE OF GOVERNORS OF THE CENTRAL BANKS
OF THE MEMBER STATES
OF THE EUROPEAN ECONOMIC COMMUNITY

TELECOPIER TRANSMITTAL COVER SHEET

Number of pages including cover sheet: three

Date: 13th December 1990

To:

Council of the European Communities

For the attention of Mr. N. Ersboell, Secretary General

(Copy for Mr. Pini)

Dear Mr. Ersboell,

Please find attached a copy of a letter from President Pöhl requesting the representation of the Committee of Governors at the Intergovernmental Conference. The original of the letter with President Pöhl's signature will be sent tomorrow by express mail to President Carli.

With kind regards,

Yours sincerely,



Gunter D. Baer

From: The Secretariat

If this transmission is not complete, please call 61/280 85 12

TRANSMITTED BY:
(For internal use only)

B.I.S., Basle/Switzerland
Telefax number: 61/280 91 00
Telex number: 962487
Telephone number: 61/280 80 80