COMMITTEE OF GOVERNORS OF THE CENTRAL BANKS OF THE MEMBER STATES OF THE EUROPEAN ECONOMIC COMMUNITY

THE CHAIRMAN

Basle, 5th July 1990

Monsieur Jacques Delors President of the Commission of the European Communities Rue de la Loi, 200 B-1049 Bruxelles

Dear Mr. President, dien Jacque.

As you will remember, the Committee of Governors, at its meeting of 11th June 1990, completed the reorganisation of its structure and working procedures in preparation for the entry into force of the first stage of the realisation of Economic and Monetary Union on 1st July 1990. In the context of this reorganisation, the Committee has enlarged its Secretariat by setting up an Economic Unit, the principal task of which will be to provide analytical support to the work of the Committee. Both the Secretariat and the Economic Unit will be headed by Dr. Gunter D. Baer, who has been appointed Secretary General of the Committee with effect from lst July 1990.

As from the same Dott. Giampietro Morelli date, and M. Andre Bascoul have resigned from their positions as Secretary General and Assistant Secretary General, respectively. The other members of the Secretariat remain in office.

As in the past, the Secretariat will also serve as the Secretariat of the Board of Governors of the EMCF.

I take the liberty of sending a copy of this letter to Mr. D. Williamson, Secretary General of the Commission.

Yours sincerely,

Kaul CHe Lain

Karl Otto Pöhl